

Tax-Option (S) Corporation Shareholder's Share of Income, Deductions, Credits, etc.

For 2019 or taxable year beginning MMDDYY and ending MMDDYY

Part I: Information About the Corporation

Form with fields for Corporation's Name, Address, City, State, Zip Code, and FEIN.

Part II: Information About the Shareholder

Form with fields for Business Name, FEIN, Individual's Last Name, First Name, M.I., SSN, Shareholder's Address, City, State, and Zip Code.

If the shareholder is a disregarded entity, estate, or trust, enter the name and identifying number of the taxpayer to whom this income will be reported:

Form with fields for Trust Name, FEIN, Last Name, First Name, M.I., and SSN.

A Type of shareholder:

- 1 Individual
2 Estate
3 Trust
4 Exempt organization
5 Other

B Check if applicable:

- 1 Final 5K-1
2 Amended 5K-1 (Include Schedule AR)
3 Election to pay tax at the entity level pursuant to s. 71.365(4m)(a), Wis. Stats.
4 A lower-tier entity made an election pursuant to s.71.21(6)(a), Wis. Stats.

C Shareholder's percentage of stock ownership for taxable year C . . . . . %

D Shareholder's state of residence (if a full-year Wisconsin resident, items E, F, and G do not apply) D

E Check if shareholder's Wisconsin amount is determined by apportionment. Apportionment percentage. . . . . E %

F Check if shareholder's Wisconsin amount is determined by separate accounting.

G Check if the shareholder is a nonresident and received an approved Form PW-2 to opt out of pass-through entity withholding, or received a continuous PW-2 exemption.



Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items NO COMMAS; NO CENTS

Table with 5 columns: (a) Pro rata share items, (b) Federal amount, (c) Adjustment, (d) Amount under Wis. law, (e) Wis. source amount. Rows include items like Ordinary business income, Net rental real estate income, Interest Income, Ordinary dividends, etc.



	(a)	(b)	(c)	(d)	(e)
	Pro rata share items	Federal amount	Adjustment	Amount under Wis. law	Wis. source amount (see instructions)
<b>14</b>	Foreign transactions (list):				
<b>a</b>	_____ <b>14a</b>	_____	_____	_____	_____
<b>b</b>	_____ <b>14b</b>	_____	_____	_____	_____
<b>15</b>	Alternative minimum tax (AMT) items (list):				
<b>a</b>	_____ <b>15a</b>	_____			
<b>b</b>	_____ <b>15b</b>	_____			
<b>16a</b>	Tax-exempt interest income . . . <b>16a</b>	_____	_____	_____	
<b>b</b>	Other tax-exempt income . . . <b>16b</b>	_____	_____	_____	
<b>c</b>	Nondeductible expenses . . . . <b>16c</b>	_____	_____	_____	
<b>d</b>	Property distributions . . . . . <b>16d</b>	_____	_____	_____	
<b>e</b>	Repayment of loans from shareholders . . . . . <b>16e</b>	_____	_____	_____	
<b>17a</b>	Investment income . . . . . <b>17a</b>	_____	_____	_____	_____
<b>b</b>	Investment expenses . . . . . <b>17b</b>	_____	_____	_____	_____
<b>c</b>	Dividend distributions paid from accumulated earnings and profits . . . . . <b>17c</b>	_____	_____	_____	_____
<b>d</b>	Other items and amounts (list):				
<b>1</b>	_____ <b>17d-1</b>	_____	_____	_____	_____
<b>2</b>	_____ <b>17d-2</b>	_____	_____	_____	_____
<b>3</b>	Total (add lines 17d-1 and 17d-2) . . . . . <b>17d-3</b>	_____	_____	_____	_____
<b>18a</b>	Related entity expense addback . . . . . <b>18a</b>	_____	_____	_____	_____
<b>b</b>	Related entity expense allowable . . . . . <b>18b</b>	_____	_____	_____	_____
<b>19</b>	Income (loss) reconciliation . . . . . <b>19</b>	_____	_____	_____	_____
<b>20</b>	Gross income (before deducting expenses) from all activities . . . . . <b>20</b>	_____	_____	_____	_____



Part IV Schedule 5K-1 - Shareholder's Share of Additions and Subtractions

NO COMMAS; NO CENTS

Additions:

Table with 11 main rows and sub-rows (a-l, m) for additions. Includes items like State taxes accrued or paid, Related entity expenses, Basis, section 179, depreciation, amortization difference, etc.

Subtractions:

Table with 11 main rows and sub-rows (a-c, d) for subtractions. Includes items like Related entity expenses eligible for subtraction, Income from related entities whose expenses were disallowed, Basis, section 179, depreciation/amortization of assets, etc.

