

Schedule U

Wisconsin
Department of Revenue

Legal name(s) shown on tax return

**Underpayment of Estimated Tax
By Individuals and Fiduciaries**

◆ Enclose with Wisconsin Form 1, 1NPR, or 2 ◆

2018

Identifying number

PART I Required Annual Payment – All filers must complete this part.

1	Fill in your 2018 net tax (from Form 1, line 33; Form 1NPR, line 58; or Form 2, line 14)	1	
2	Other credits (see instructions)	2	
3	Subtract line 2 from line 1. If zero or less, do not complete or file this form	3	
4	Multiply line 3 by 90% (.90)	4	
5	Wisconsin tax withheld for 2018	5	
6	Subtract line 5 from line 3. If less than \$500, do not complete or file this form	6	
7	Fill in your prior year (2017) tax (see instructions)	7	
8	Required annual payment. Fill in the smaller of line 4 or line 7 (see instructions)	8	

PART II Short Method – You may use this method if you did not make estimated tax payments or if you made estimated tax payments on the due dates and in four equal amounts. Otherwise, use the regular method (Part III).

9	Fill in the amount, if any, from line 5 above	9									
10	Fill in the total amount, if any, of estimated tax payments you made	10									
11	Add lines 9 and 10	11									
12	Total underpayment for year. Subtract line 11 from line 8. If the result is zero or less, stop here; you do not owe underpayment interest	12									
13	Multiply line 12 by .0795 and fill in the result	13									
14	<ul style="list-style-type: none"> If the amount on line 12 was paid on or after 4/15/19, enter -0- If the amount on line 12 was paid before 4/15/19, make the following computation to find the amount to enter on line 14: <table border="0" style="margin-left: 20px;"> <tr> <td>Amount on</td> <td>Number of days paid</td> <td></td> <td></td> </tr> <tr> <td>line 12</td> <td>before 4/15/19</td> <td>x</td> <td>.0003287</td> </tr> </table> 	Amount on	Number of days paid			line 12	before 4/15/19	x	.0003287	14	
Amount on	Number of days paid										
line 12	before 4/15/19	x	.0003287								
15	Underpayment interest. Subtract line 14 from line 13. Also write this amount on line 56 of Form 1, line 80 of Form 1NPR, or line 28 of Form 2. Then increase the amount you owe or decrease your refund accordingly	15	\$								

PART III Regular Method

		Due Dates of Installments*			
		April 17, 2018	June 15, 2018	Sept. 17, 2018	Jan. 15, 2019
16	Divide line 8 by four (4) and fill in the result in each column (see instructions for exceptions)	16			
17	Estimated tax paid (see instructions)	17			
18	Tax withheld. Fill in one-fourth of line 5 in each column (see instructions)	18			
19	Add lines 17 and 18. This is your total payment	19			
20	If line 19 is smaller than line 16, subtract line 19 from line 16. This is your underpayment (see instructions)	20			
21	If line 19 is larger than line 16, subtract line 16 from line 19. This is your overpayment	21			
22	Carryback of overpayment or late payment (see instructions)	22			
23	Carryforward of overpayment (see instructions)	23			
24	Subtract the total of lines 22 and 23 from line 20. This is your net underpayment	24			
25	Number of days from the due date of the installment to the date carryback amount on line 22 was paid	25			
26	Number of days from the due date of the installment to the date balance due on tax return was paid or April 15, 2019, whichever is earlier	26			
27	Interest: $\frac{\text{Days on line 25}}{365} \times .12 \times \text{Amount on line 22}$	27	\$	\$	\$
28	Interest: $\frac{\text{Days on line 26}}{365} \times .12 \times \text{Amount on line 24}$	28	\$	\$	\$
29	Underpayment interest. Fill in the sum of all amounts on lines 27 and 28. Also write this amount on line 56 of Form 1, line 80 of Form 1NPR, or line 28 of Form 2. Then increase the amount you owe or decrease your refund accordingly	29	\$		

D-104 *The due dates shown are for calendar year taxpayers. Adjust these dates accordingly for fiscal year returns.

Legal name(s) shown on tax return	Identifying number
-----------------------------------	--------------------

PART IV Annualized Income Installment Method Worksheet – Complete lines 30 through 54 only if computing installments using annualized income installment method.

(Caution: Complete one column through line 54 before completing the next column.)

(Estates and trusts, do not use the period ending dates shown to the right. Instead, substitute the following: 2/28/18, 4/30/18, 7/31/18, and 11/30/18.)		1/1/18 to 3/31/18	1/1/18 to 5/31/18	1/1/18 to 8/31/18	1/1/18 to 12/31/18
30 Fill in your Wisconsin income for each period shown (If filing Form 1NPR, see instructions)	30				
31 Annualization amounts. (Estates and trusts, do not use amounts shown to the right. Instead, use 6, 3, 1.71429, and 1.09091.) . . .	31	4	2.4	1.5	1
32 Annualized income (multiply line 30 by line 31)	32				
33 Standard deduction and net operating loss (see instructions)	33				
34 Subtract line 33 from line 32	34				
35 Fill in your deduction for exemptions (see instructions)	35				
36 Subtract line 35 from line 34	36				
37 Fill in your tax on the amount on line 36 (see instructions)	37				
38 Fill in your credits (see instructions)	38				
39 Subtract line 38 from line 37. If zero or less, fill in -0- (If filing Form 1NPR, see instructions)	39				
40 Fill in your alternative minimum tax (see instructions)	40				
41 Add lines 39 and 40	41				
42 Fill in the amount of credit from line 32 of your 2018 Form 1, the total of the credits from lines 50 and 57 of your 2018 Form 1NPR, or the amount of credit from line 13 of the 2018 Form 2	42				
43 Subtract line 42 from line 41. If zero or less, fill in -0-	43				
44 Other credits (see instructions)	44				
45 Subtract line 44 from line 43. If zero or less, fill in -0-. This is your annualized net tax	45				
46 Applicable percentage	46	22.5%	45%	67.5%	90%
47 Multiply line 45 by line 46	47				
48 Fill in the combined amounts of line 54 from all preceding columns	48				
49 Subtract line 48 from line 47. If zero or less, fill in -0-	49				
50 Divide line 8 in Part I on page 1 of Schedule U by four (4) and fill in the result in each column	50				
51 Fill in the amount from line 53 of the preceding column of this worksheet	51				
52 Add lines 50 and 51	52				
53 Subtract line 49 from line 52. If zero or less, fill in -0-	53				
54 Fill in the smaller of line 49 or line 52 here and on line 16 of Schedule U	54				

CAUTION:

- The total of the amounts on line 54 should equal line 8 of Part I of Schedule U.
- Period ending dates shown above are for calendar year taxpayers. Adjust these dates accordingly for fiscal year returns.
- If the above worksheet is used to figure the amount to enter in any column of line 16 of Schedule U, it must be used to figure the amounts to enter in all four columns.