

Tax-Option (S) Corporation Shareholder's Share of Income, Deductions, Credits, etc.

For 2017 or taxable year beginning MMDDYY and ending MMDDYY

Part I: Information About the Corporation

Form with fields: Corporation's Name, Corporation's FEIN, Corporation's Address, Corporation's City, State, Corporation's Zip Code

Part II: Information About the Shareholder

Form with fields: Business Name, FEIN, Individual's Last Name, First Name, M.I., Individual's SSN, Shareholder's Address, Shareholder's City, State, Shareholder's Zip Code

If the shareholder is a disregarded entity, estate, or trust, enter the name and identifying number of the taxpayer to whom this income will be reported:

Form with fields: Trust Name, FEIN, Last Name, First Name, M.I., SSN

A Type of shareholder:

- 1 Individual
2 Estate
3 Trust
4 Exempt organization
5 Other

B Check if applicable:

- 1 Final 5K-1
2 Amended 5K-1

C Shareholder's percentage of stock ownership for taxable year C %

D Shareholder's state of residence (if a full-year Wisconsin resident, items E, F, and G do not apply) D

E Check if shareholder's Wisconsin amount is determined by apportionment. Apportionment percentage. . . . E %

F Check if shareholder's Wisconsin amount is determined by separate accounting.

G Check if the shareholder is a nonresident and received an approved Form PW-2 to opt out of pass-through entity withholding, or received a continuous PW-2 exemption.



Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items NO COMMAS; NO CENTS

Table with 5 columns: (a) Pro rata share items, (b) Federal amount, (c) Adjustment, (d) Amount under Wis. law, (e) Wis. source amount. Rows include Ordinary business income, Net rental real estate income, Interest Income, Ordinary dividends, Royalties, Net short-term capital gain, Net long-term capital gain, Net section 1231 gain, Section 179 deduction, and various Schedules.



	(a)	(b)	(c)	(d)	(e)
	Pro rata share items	Federal amount	Adjustment	Amount under Wis. law	Wis. source amount (see instructions)
14	Foreign transactions (list):				
a	_____ 14a	_____	_____	_____	_____
b	_____ 14b	_____	_____	_____	_____
15	Alternative minimum tax (AMT) items (list):				
a	_____ 15a	_____	_____	_____	_____
b	_____ 15b	_____	_____	_____	_____
16a	Tax-exempt interest income . . . 16a	_____	_____	_____	_____
b	Other tax-exempt income . . . 16b	_____	_____	_____	_____
c	Nondeductible expenses 16c	_____	_____	_____	_____
d	Property distributions 16d	_____	_____	_____	_____
e	Repayment of loans from shareholders 16e	_____	_____	_____	_____
17a	Investment income 17a	_____	_____	_____	_____
b	Investment expenses 17b	_____	_____	_____	_____
c	Dividend distributions paid from accumulated earnings and profits 17c	_____	_____	_____	_____
d	Other items and amounts (list):				
1	_____ 17d-1	_____	_____	_____	_____
2	_____ 17d-2	_____	_____	_____	_____
3	Total (add lines 17d-1 and 17d-2) 17d-3	_____	_____	_____	_____
18a	Related entity expense addback 18a	_____	_____	_____	_____
b	Related entity expense allowable 18b	_____	_____	_____	_____
19	Income (loss) reconciliation 19	_____	_____	_____	_____
20	Gross income (before deducting expenses) from all activities 20	_____	_____	_____	_____



Part IV Schedule 5K-1 - Shareholder's Share of Additions and Subtractions

NO COMMAS; NO CENTS

Additions:

Table with 2 columns: Description and Line Number. Rows include State taxes accrued or paid (1), Related entity expenses (2), Expenses related to nontaxable income (3), Basis, section 179, depreciation, amortization difference (4), Amount by which the federal basis of assets disposed of exceeds the Wisconsin basis (5), Total additions for certain credits computed (6a-6k), IRC Provisions not adopted for Wisconsin purposes (7), Adjustment for built-in gains tax (8), Additions for federal capital gains and excess net passive income taxes (9), Other additions (10a-10c), and Total additions (11).

Subtractions:

Table with 2 columns: Description and Line Number. Rows include Related entity expenses eligible for subtraction (12), Income from related entities whose expenses were disallowed (13), Basis, section 179, depreciation/amortization of assets (14), Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis (15), IRC provisions not adopted for Wisconsin purposes (16), Adjustment for built-in gains tax (17), Federal work opportunity credit wages (18), Federal research credit expenses (19), Other subtractions (20a-20c), Total other subtractions (20d), Total subtractions (21), and Total adjustment (22).

