



State of Wisconsin • DEPARTMENT OF REVENUE

2135 RIMROCK ROAD • P.O. BOX 8933 • MADISON, WISCONSIN 53708-8933 • 608-266-6466 • FAX (608) 266-5718
http://www.revenue.wi.gov

Tony Evers
Governor

David M. Casey
Secretary of Revenue

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FOR IMMEDIATE RELEASE

CONTACT: Jennifer Bacon, 608.266.2300
DORCommunications@wisconsin.gov

Department of Revenue Collections, May FY2024 General Purpose Revenue (\$ in thousands - rounded)

Revenue Source	Collections for Month			Collections to Date		
	FY23	FY24	% change	FY23	FY24	% change
Individual Income	865,659	677,512	-21.7%	8,053,727	8,222,522	2.1%
Adjusted	599,272	677,512	13.1%	8,053,727	8,222,522	2.1%
General Sales & Use	603,060	601,989	-0.2%	6,079,294	6,195,369	1.9%
Corporate	52,564	81,808	55.6%	2,247,154	2,229,826	-0.8%
Excise Taxes	45,499	45,444	-0.1%	503,530	473,331	-6.0%
Other	235,715	217,812	-7.6%	500,624	495,328	-1.1%
Total GPR	1,802,497	1,624,566	-9.9%	17,384,329	17,616,375	1.3%
Adjusted	1,536,110	1,624,566	5.8%	17,384,329	17,616,375	1.3%

This report includes general purpose revenue (GPR) taxes collected by the Wisconsin Department of Revenue and does not include taxes collected by the Office of the Commissioner of Insurance, administrative fees, and other miscellaneous revenues. Total General Fund tax collections are reported in the Department of Administration’s Report of Monthly General Fund Financial Information, which includes GPR and program revenue taxes collected by all state agencies.

Notes:

1. In fiscal year 2023 (FY23), the adjusted lines exclude withholding that was received on the first working days of May, rather than the last day of April, which was a weekend. Collections to Date for FY23 were not impacted.
2. Individual Income includes 56.9% of pass-thru withholding. Corporate Income includes the remaining 43.1%.
3. The Other category includes estate, utility, and real estate transfer tax collections.
4. Total does not include insurance premium taxes.

5. This report is generated from the STAR Accounting System. Timing differences may cause the amounts in this report to differ from reports produced by the Department of Administration. All data are preliminary and unaudited.

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