



State of Wisconsin • DEPARTMENT OF REVENUE

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Governor

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FOR IMMEDIATE RELEASE

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Department of Revenue Collections, March FY2024 General Purpose Revenue (\$ in thousands - rounded)

Revenue Source	Collections for Month			Collections to Date		
	FY23	FY24	% change	FY23	FY24	% change
Individual Income	369,626	161,872	-56.2%	6,202,848	5,981,538	-3.6%
Adjusted	369,626	561,939	52.0%	6,202,848	6,381,606	2.9%
General Sales & Use	502,979	531,512	5.7%	4,884,731	4,983,316	2.0%
Corporate	340,823	355,983	4.4%	1,756,307	1,712,573	-2.5%
Excise Taxes	38,598	40,908	6.0%	408,039	386,433	-5.3%
Other	4,529	4,907	8.3%	257,330	270,355	5.1%
Total GPR	1,256,555	1,095,180	-12.8%	13,509,255	13,334,214	-1.3%
Adjusted	1,256,555	1,495,248	19.0%	13,509,255	13,734,282	1.7%

This report includes general purpose revenue (GPR) taxes collected by the Wisconsin Department of Revenue and does not include taxes collected by the Office of the Commissioner of Insurance, administrative fees, and other miscellaneous revenues. Total General Fund tax collections are reported in the Department of Administration’s Report of Monthly General Fund Financial Information, which includes GPR and program revenue taxes collected by all state agencies.

Notes:

1. In fiscal year 2024 (FY24), the adjusted lines include withholding that was received on the first working days of April, rather than the last day of March, which was a weekend. Collections to Date for FY24 were also impacted.
2. Individual Income includes 56.9% of pass-thru withholding. Corporate Income includes the remaining 43.1%.
3. The Other category includes estate, utility, and real estate transfer tax collections.
4. Total does not include insurance premium taxes.

5. This report is generated from the STAR Accounting System. Timing differences may cause the amounts in this report to differ from reports produced by the Department of Administration. All data are preliminary and unaudited.

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