

State of Wisconsin • DEPARTMENT OF REVENUE

2135 RIMROCK ROAD • P.O. BOX 8933 • MADISON, WISCONSIN 53708-8933 • 608-266-6466 • FAX (608) 266-5718 http://www.revenue.wi.gov

Tony Evers Governor **Peter W. Barca** Secretary of Revenue

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CONTACT: Patty Mayers, 608.266.2300 DORCommunications@wisconsin.gov

Department of Revenue Collections, January FY2024 General Purpose Revenue (\$ in thousands - rounded)

	Collections for Month			Collections to Date		
Revenue Source	FY23	FY24	% change	FY23	FY24	% change
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Individual Income	1,458,687	1,476,964	1.3%	5,434,356	5,492,623	1.1%
Adjusted	1,190,666	1,149,960	-3.4%			
General Sales & Use	709,120	722,958	2.0%	3,844,763	3,911,793	1.7%
Corporate	132,151	157,143	18.9%	1,410,643	1,330,010	-5.7%
Excise Taxes	47,357	42,789	-9.6%	323,810	304,232	-6.0%
Other	7,513	(12,099)	-261.0%	245,579	258,276	5.2%
Total GPR	2,354,828	2,387,756	1.4%	11,259,151	11,296,934	0.3%
Adjusted	2,086,807	2,060,752	-1.2%			

This report includes general purpose revenue (GPR) taxes collected by the Wisconsin Department of Revenue and does not include taxes collected by the Office of the Commissioner of Insurance, administrative fees, and other miscellaneous revenues. Total General Fund tax collections are reported in the Department of Administration's Report of Monthly General Fund Financial Information, which includes GPR and program revenue taxes collected by all state agencies.

Notes:

- 1. In fiscal years 2023 and 2024 (FY23 and FY24), the adjusted lines exclude withholding that was received on the first working days of January, rather than the last day of December, which was a holiday weekend. Collections to Date for both fiscal years was not impacted.
- 2. Individual Income includes 56.9% of pass-thru withholding. Corporate Income includes the remaining 43.1%.
- 3. The Other category includes estate, utility, and real estate transfer tax collections.
- 4. Total does not include insurance premium taxes.

Page 2

5. This report is generated from the STAR Accounting System. Timing differences may cause the amounts in this report to differ from reports produced by the Department of Administration. All data are preliminary and unaudited.

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