FOR IMMEDIATE RELEASE
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Department of Revenue Collections, Fiscal Year 2023

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual Fiscal Year 2022</th>
<th>LFB Estimate May 2023</th>
<th>Preliminary FY 2023</th>
<th>Variance From Estimate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual Income</td>
<td>9,214,407</td>
<td>9,450,000</td>
<td>9,414,724</td>
<td>(35,276)</td>
</tr>
<tr>
<td>General Sales and Use</td>
<td>6,978,336</td>
<td>7,480,000</td>
<td>7,456,088</td>
<td>(23,912)</td>
</tr>
<tr>
<td>Corporate Income/Franchise</td>
<td>2,960,022</td>
<td>2,715,000</td>
<td>2,748,521</td>
<td>33,521</td>
</tr>
<tr>
<td>Public Utility</td>
<td>383,597</td>
<td>391,000</td>
<td>401,200</td>
<td>10,200</td>
</tr>
<tr>
<td>Excise Taxes</td>
<td>654,717</td>
<td>610,100</td>
<td>617,771</td>
<td>7,671</td>
</tr>
<tr>
<td>Cigarette</td>
<td>482,440</td>
<td>437,000</td>
<td>444,734</td>
<td>7,734</td>
</tr>
<tr>
<td>Tobacco Products</td>
<td>94,383</td>
<td>90,000</td>
<td>88,333</td>
<td>(1,667)</td>
</tr>
<tr>
<td>Vapor Products</td>
<td>4,126</td>
<td>7,000</td>
<td>7,062</td>
<td>62</td>
</tr>
<tr>
<td>Liquor and Wine</td>
<td>64,899</td>
<td>68,000</td>
<td>69,379</td>
<td>1,379</td>
</tr>
<tr>
<td>Beer</td>
<td>8,870</td>
<td>8,100</td>
<td>8,262</td>
<td>162</td>
</tr>
<tr>
<td>Insurance</td>
<td>221,800</td>
<td>227,000</td>
<td>223,119</td>
<td>(3,881)</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>135,546</td>
<td>115,000</td>
<td>112,576</td>
<td>(2,424)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>20,548,425</strong></td>
<td><strong>20,988,100</strong></td>
<td><strong>20,973,999</strong></td>
<td><strong>(14,101)</strong></td>
</tr>
</tbody>
</table>
General purpose revenues (GPR) increased 2.1% in fiscal year 2023 (FY23) to $20,974.0 million. This is 0.1% less than the Legislative Fiscal Bureau's May 2023 estimate of $20,988.1 million.

These are unaudited figures subject to final review by the State Controller's Office prior to the publication of the Department of Administration's Annual Fiscal Report to be released October 15, 2023. Additionally, the Legislative Audit Bureau performs an audit of the State's Annual Comprehensive Financial Report which is published in December of each year.

These collections do not offer guidance on the budget balance for FY23. Other general purpose revenues and the final general purpose revenue expenditures will have substantial bearing on the final budget balance.

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