



State of Wisconsin • DEPARTMENT OF REVENUE

2135 RIMROCK ROAD • P.O. BOX 8933 • MADISON, WISCONSIN 53708-8933 • 608-266-6466 • FAX (608) 266-5718
<http://www.revenue.wi.gov>

Tony Evers
Governor

Peter W. Barca
Secretary of Revenue

FOR IMMEDIATE RELEASE

August 30, 2023

CONTACT: Patty Mayers, Communications Director
(608) 266-2300 or DORCommunications@wisconsin.gov

Department of Revenue Collections, Fiscal Year 2023

General Purpose Revenue (GPR) Collections, FY2023

Preliminary Fiscal Year 2023

Amounts in Thousands (\$), rounded

	Actual Fiscal Year 2022	LFB Estimate May 2023	Preliminary FY 2023	Variance From Estimate
Individual Income	9,214,407	9,450,000	9,414,724	(35,276)
General Sales and Use	6,978,336	7,480,000	7,456,088	(23,912)
Corporate Income/Franchise	2,960,022	2,715,000	2,748,521	33,521
Public Utility	383,597	391,000	401,200	10,200
Excise Taxes	654,717	610,100	617,771	7,671
Cigarette	482,440	437,000	444,734	7,734
Tobacco Products	94,383	90,000	88,333	(1,667)
Vapor Products	4,126	7,000	7,062	62
Liquor and Wine	64,899	68,000	69,379	1,379
Beer	8,870	8,100	8,262	162
Insurance	221,800	227,000	223,119	(3,881)
Miscellaneous	135,546	115,000	112,576	(2,424)
Total	20,548,425	20,988,100	20,973,999	(14,101)

*This is the GPR estimate published by the Legislative Fiscal Bureau (LFB) on May 15, 2023.

General purpose revenues (GPR) increased 2.1% in fiscal year 2023 (FY23) to \$20,974.0 million. This is 0.1% less than the Legislative Fiscal Bureau's May 2023 estimate of \$20,988.1 million.

These are unaudited figures subject to final review by the State Controller's Office prior to the publication of the Department of Administration's Annual Fiscal Report to be released October 15, 2023. Additionally, the Legislative Audit Bureau performs an audit of the State's Annual Comprehensive Financial Report which is published in December of each year.

These collections do not offer guidance on the budget balance for FY23. Other general purpose revenues and the final general purpose revenue expenditures will have substantial bearing on the final budget balance.

- END -

