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FOR IMMEDIATE RELEASE

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Department of Revenue Collections, First Quarter FY2024

General Purpose Revenue (GPR) Collections Amounts in Thousands (\$), rounded

Revenue Source	First Quarter Revenues		
	FY23	FY24	% change
Individual Income	1,912,308	1,665,534	-12.9%
Adjusted	1,912,308	1,950,461	2.0%
General Sales & Use	1,271,875	1,292,914	1.7%
Corporate	644,784	600,869	-6.8%
Excise Taxes	115,044	109,070	-5.2%
Other	21,919	21,488	-2.0%
Total GPR	3,965,930	3,689,876	-7.0%
Adjusted	3,965,930	3,974,802	0.2%

This report includes general purpose revenue (GPR) taxes collected by the Wisconsin Department of Revenue and does not include taxes collected by the Office of the Commissioner of Insurance, administrative fees, and other miscellaneous revenues. Total General Fund tax collections are reported in the Department of Administration’s Report of Monthly General Fund Financial Information, which includes GPR and program revenue taxes collected by all state agencies.

Notes:

1. In fiscal year FY24, the adjusted lines include withholding that was received on the first working days of October, rather than the last day of September, which was a weekend. Collections to date for FY24 were also impacted.
2. Individual Income includes 56.9% of pass-thru withholding. Corporate Income includes the remaining 43.1%.

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3. The Other category includes estate, utility, and real estate transfer tax collections.
4. Total does not include insurance premium taxes.
5. This report is generated from the STAR Accounting System. Timing differences may cause the amounts in this report to differ from reports produced by the Department of Administration. All data are preliminary and unaudited.

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