



State of Wisconsin • DEPARTMENT OF REVENUE

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FOR IMMEDIATE RELEASE

August 24, 2022

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Department of Revenue Collections, Fiscal Year 2022

General Purpose Revenue (GPR) Collections, FY2022

Preliminary Fiscal Year 2022

Amounts in Thousands (\$), rounded

	Actual Fiscal Year 2021	LFB Estimate Jan 2022*	Preliminary FY 2022	Variance From Estimate
Individual Income	9,283,388	8,209,900	9,214,407	1,004,507
General Sales and Use	6,373,483	6,924,996	6,978,336	53,340
Corporate Income/Franchise	2,560,148	2,414,500	2,960,022	545,522
Public Utility	356,256	369,000	383,597	14,597
Excise Taxes	677,875	666,300	654,717	(11,583)
Cigarette	509,793	498,000	482,440	(15,560)
Tobacco Products	92,746	95,000	94,383	(617)
Vapor Products	1,558	3,600	4,126	526
Liquor and Wine	64,590	61,000	64,899	3,899
Beer	9,188	8,700	8,870	170
Insurance	202,066	211,000	221,800	10,800
Miscellaneous	119,576	132,000	135,546	3,546

Total	19,572,791	18,927,696	20,548,425	1,620,729
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*This is the GPR estimate published by the Legislative Fiscal Bureau (LFB) on January 25, 2022, modified by subsequent law changes.

- General purpose revenue (GPR) tax collections increased 5.0% in fiscal year 2022 (FY22) to \$20,548 million.
- This is 8.6% more than the Legislative Fiscal Bureau's January 2022 estimate of \$18,927.7 million.

These are unaudited figures subject to final review by the State Controller's Office prior to the publication of the Department of Administration's Annual Fiscal Report to be released October 15, 2022. Additionally, the Legislative Audit Bureau performs an audit of the State's Annual Comprehensive Financial Report which is published in December of each year.

These collections do not offer guidance on the budget balance for FY22. Other general purpose revenue and the final general purpose revenue expenditures will have substantial bearing on the final budget balance.

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