



# State of Wisconsin • DEPARTMENT OF REVENUE

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## FOR IMMEDIATE RELEASE

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## Department of Revenue Collections, Fiscal Year 2021

### General Purpose Revenue (GPR) Collections, FY2021

Preliminary Fiscal Year 2021

Amounts in Thousands (\$), rounded

	Actual Fiscal Year 2020	LFB Estimate June 2021	Preliminary FY 2021	Variance From Estimate
Individual Income	8,742,266	9,250,000	9,283,388	33,388
General Sales and Use	5,836,215	6,325,000	6,373,483	48,483
Corporate Income/Franchise	1,607,873	2,330,000	2,560,148	230,148
Public Utility	357,153	356,000	356,256	256
Excise Taxes	679,503	675,800	677,875	2,075
Cigarette	523,557	507,000	509,793	2,793
Tobacco Products	91,364	93,000	92,746	(254)
Vapor Products	1,320	1,300	1,558	258
Liquor and Wine	54,776	65,000	64,590	(410)
Beer	8,487	9,500	9,188	(312)
Insurance	217,381	201,000	202,066	1,066
Miscellaneous	91,734	116,000	119,576	3,576
<b>Total</b>	<b>17,532,124</b>	<b>19,253,800</b>	<b>19,572,791</b>	<b>318,991</b>

\*This is the GPR estimate published by the Legislative Fiscal Bureau (LFB) on June 8, 2021, modified by subsequent law changes.

General purpose revenue (GPR) tax collections increased 11.6% in fiscal year 2021 (FY21) to \$19,572.8 million. This is 1.7% more than the Legislative Fiscal Bureau's June 2021 estimate of \$19,253.8 million.

These are unaudited figures subject to final review by the State Controller's Office prior to the publication of the Department of Administration's Annual Fiscal Report to be released October 15, 2021. Additionally, the Legislative Audit Bureau performs an audit of the State's Comprehensive Annual Financial Report which is published in December of each year.

These collections do not offer guidance on the budget balance for FY21. Other general purpose revenues and the final general purpose revenue expenditures will have substantial bearing on the final budget balance.

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