



State of Wisconsin • DEPARTMENT OF REVENUE

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FOR IMMEDIATE RELEASE

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Department of Revenue Collections, Fiscal Year 2020

General Purpose Revenue (GPR) Collections, FY2020

Fiscal Year 2020 Unaudited Final

Amounts in Thousands (\$), rounded

	Actual Fiscal Year 2019	LFB Estimate Jan 2020*	Preliminary FY 2020	Variance From Estimate
Individual Income	8,994,096	8,888,500	8,742,266	(146,234)
General Sales and Use	5,695,548	5,929,924	5,836,215	(93,709)
Corporate Income/Franchise	1,338,063	1,502,300	1,607,873	105,573
Public Utility	364,941	358,000	357,153	(847)
Excise Taxes	661,918	667,600	679,503	11,903
Cigarette	514,273	512,000	523,557	11,557
Tobacco Products	85,521	90,000	91,364	1,364
Vapor Products		2,300	1,320	(980)
Liquor and Wine	53,600	55,000	54,776	(224)
Beer	8,524	8,300	8,487	187
Insurance	194,704	201,000	217,381	16,381
Miscellaneous	92,465	97,500	91,782	(5,718)
Total	17,341,735	17,644,824	17,532,172	(112,652)

This is the GPR estimate published by the Legislative Fiscal Bureau (LFB) on January 23, 2020, modified by subsequent law changes.

General purpose revenue (GPR) tax collections increased 1.1% in fiscal year 2020 (FY20) to \$17,532.2 million. This is 0.6% less than the Legislative Fiscal Bureau's January 2020 estimate, modified for law changes, of \$17,644.8 million.

These are unaudited figures subject to final review by the State Controller's Office prior to the publication of the Department of Administration's Annual Fiscal Report to be released October 15, 2020. Additionally, the Legislative Audit Bureau performs an audit of the State's Comprehensive Annual Financial Report which is published in December of each year.

These collections do not offer guidance on the budget balance for FY20. Other general purpose revenues and the final general purpose revenue expenditures will have substantial bearing on the final budget balance.

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