

## State of Wisconsin • DEPARTMENT OF REVENUE

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## FOR IMMEDIATE RELEASE

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## **Department of Revenue Collections, Fiscal Year 2019**

## General Purpose Revenue (GPR) Collections, FY2019

Fiscal Year 2019 Unaudited Final Amounts in Thousands (\$), rounded

	Actual Fiscal Year 2018	LFB Estimate May 2019	Preliminary FY 2019	Variance From Estimate
Individual Income	8,479,150	8,950,000	8,994,096	44,096
General Sales and Use	5,448,118	5,650,000	5,695,548	45,548
Corporate Income/Franchise	893,892	1,355,000	1,338,063	(16,937)
Public Utility	365,343	353,000	364,941	11,941
Excise Taxes Cigarette Tobacco Products Liquor and Wine Beer	679,979 538,898 80,202 51,970 8,909	671,900 523,000 86,000 54,000 8,900	661,918 514,273 85,521 53,600 8,524	(9,982) (8,727) (479) (400) (376)
Insurance	186,272	195,000	194,356	(644)
Miscellaneous	91,412	91,000	92,465	1,465
Total	16,144,166	17,265,900	17,341,387	75,487

General purpose revenue (GPR) tax collections increased 7.4% in fiscal year 2019 (FY19) to \$17,341.4 million. This is 0.44% more than the Legislative Fiscal Bureau's May 2019 estimate of \$17,265.9 million.

These are unaudited figures subject to final review by the State Controller's Office prior to the publication of the Department of Administration's Annual Fiscal Report to be released October 15, 2019. Additionally, the Legislative Audit Bureau performs an audit of the State's Comprehensive Annual Financial Report which is published in December of each year.

These collections do not offer guidance on the budget balance for FY19. Other general purpose revenues and the final general purpose revenue expenditures will have substantial bearing on the final budget balance.

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