



State of Wisconsin • DEPARTMENT OF REVENUE

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Department of Revenue Collections, Fiscal Year 2014

General Purpose Revenue (GPR) Collections, FY2014

Fiscal Year 2014 Unaudited Final
Amounts in Thousands (\$), rounded

	Actual FY 2013	Jan 2014 LFB Estimate for FY 2014	Final FY 2014	Variance From Estimate
Individual Income	7,496,854	7,240,100	7,061,390	(178,710)
General Sales and Use	4,410,130	4,639,380	4,628,338	(11,042)
Corporate Income/Franchise	925,383	1,064,890	967,184	(97,706)
Public Utility	341,245	353,700	360,965	7,265
Excise Taxes	689,464	699,400	698,687	(713)
Cigarette	569,151	575,000	573,036	(1,964)
Tobacco Products	63,024	67,700	67,693	(7)
Liquor and Wine	48,289	47,700	48,992	1,292
Beer	9,000	9,000	8,966	(34)
Insurance	159,277	164,000	165,765	1,765
Miscellaneous	63,263	67,800	65,771	(2,029)
Total	14,085,616	14,229,270	13,948,099	(281,171)

General purpose revenue (GPR) tax collections for fiscal year 2014 (FY14) totaled \$13,948.1 million. This represents a variation of less than 2.0% from the Legislative Fiscal Bureau's January 2014 estimate adjusted for law changes of \$14,229.3 million.

These are unaudited figures subject to final review by the State Controller's Office prior to the publication of the Department of Administration's Annual Fiscal Report to be released October 15, 2014. Additionally, the Legislative Audit Bureau performs an audit of the State's Comprehensive Annual Financial Report which is published in December of each year.

These collections do not offer guidance on the state general fund budget balance for FY14. Other general purpose revenues and the final general purpose revenue expenditures will have substantial bearing on the final budget balance.