

Schedule **FC**

Farmland Preservation Credit

2011

Wisconsin Department of Revenue

Enclose with Wisconsin Form 1, 1NPR, 2, 4, 4T, or 5

Legal name(s) shown on Form 1, 1NPR, 2, 4, 4T, or 5	Social Security Number or FEIN
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**Caution:** Schedule FC may only be filed if you are subject to a farmland preservation agreement entered into prior to July 1, 2009. See "Which Schedule to File" on page 2 of the instructions.



Check here if this is an amended Schedule FC

**Questions** Questions 1 through 7 **must** be answered (see instructions, page 4).

- 1 a Individuals – Were you a legal resident of Wisconsin for all of 2011? (If "No," you do not qualify.) . . . . . **1a**  Yes  No
- b Corporations – Were you organized under the laws of Wisconsin? (If "No," you do not qualify.) . . . . . **1b**  Yes  No
- 2 Have you been notified that you are in noncompliance with **any** soil and water conservation plan or standard? . . . . . **2**  Yes  No
- 3 Have the 2010 property taxes for all of the farmland on which this claim is based been paid in full? . . . . . **3**  Yes  No
- 4 What is the number of whole acres on which this claim is based? (See instructions, page 4.) . . . . . **4**  **ACRES**
- 5 Did the farmland produce gross farm profits of at least \$6,000 during 2011 or a total of at least \$18,000 during 2009, 2010, and 2011 combined? . . . . . **5**  Yes  No
- 6 Were at least 35 acres of the farmland on which this claim is based enrolled in the Conservation Reserve Program during 2011? . . . . . **6**  Yes  No
- 7 If the farmland was used by someone else who met the requirement in question 5, what is that person's name and address? \_\_\_\_\_

**Household Income** Complete lines 8 through 10.

Print numbers like this → 0 1 2 3 4 5 6 7 8 9  
**NO COMMAS; NO CENTS**

- 8 Taxable income and dependents' farm income (see instructions, page 4).
  - a Individuals (including partners and all corporate shareholders) –
    - (1) Income from line 13 of Form 1 (Form 1NPR filers see instructions) . . . . . **8a(1)** \_\_\_\_\_ .00
    - (2) Spouse's income from Wisconsin income tax return (if married filing separately) . . . . . **8a(2)** \_\_\_\_\_ .00
    - (3) Farm income of dependents under age 18 – Complete the worksheet below . . . . . **8a(3)** \_\_\_\_\_ .00

Name	Birth Date	Farm Income
		.00
		.00
		.00
Total farm income – fill in here and on line 8a(3) above . . . . .		.00

**Note:** If you have more than 3 dependents with farm income, enclose a separate schedule.

- b Corporations – Income from Wisconsin Form 4 or 5 (see instructions) . . . . . **8b** \_\_\_\_\_ .00
- c Trusts and Estates – Total from Income Worksheet on page 5 of the instructions . . . . . **8c** \_\_\_\_\_ .00
- 9 Other household income and adjustments (see instructions, pages 5 through 7).
  - a Depreciation . . . . . **9a** \_\_\_\_\_ .00
  - b Nonfarm business losses . . . . . **9b** \_\_\_\_\_ .00
  - c Amortization . . . . . **9c** \_\_\_\_\_ .00
  - d Capital gains not taxable . . . . . **9d** \_\_\_\_\_ .00
  - e Capital loss carryforwards . . . . . **9e** \_\_\_\_\_ .00
  - f Cash public assistance, county relief, and Wisconsin Works payments (do not include foster care payments). . . . . **9f** \_\_\_\_\_ .00
  - g Child support, maintenance payments, and other support money (court ordered) . . . . . **9g** \_\_\_\_\_ .00
  - h Contributions to deferred compensation plans . . . . . **9h** \_\_\_\_\_ .00
  - i Contributions to IRAs, self-employed SEP, SIMPLE, and qualified plans . . . . . **9i** \_\_\_\_\_ .00
  - j Depletion expense and intangible drilling costs . . . . . **9j** \_\_\_\_\_ .00
  - k Add lines 8 through 9j. Enter here and on line 9L, at the top of page 2 . . . . . **9k** \_\_\_\_\_ .00

PAPER CLIP Schedule FC behind Wisconsin tax return



<b>9 L</b> Fill in the amount from line 9k (page 1) here . . . . .	<b>9L</b>	_____	.00
<b>m</b> Gain from sale of home excluded for federal tax purposes (see instructions) . . . . .	<b>9m</b>	_____	.00
<b>n</b> Nontaxable housing allowance provided to a member of the clergy . . . . .	<b>9n</b>	_____	.00
<b>o</b> Income of a nonresident or part-year resident spouse. . . . .	<b>9o</b>	_____	.00
<b>p</b> Interest on state and municipal bonds. . . . .	<b>9p</b>	_____	.00
<b>q</b> Interest on United States securities. . . . .	<b>9q</b>	_____	.00
<b>r</b> IRA, SEP, and SIMPLE distributions, distributions from retirement plans, pension, annuity, railroad retirement, and veterans' pension or disability payments . . . . .	<b>9r</b>	_____	.00
<b>s</b> Military compensation or cash benefits . . . . .	<b>9s</b>	_____	.00
<b>t</b> Nontaxable income from sources outside Wisconsin. . . . .	<b>9t</b>	_____	.00
<b>u</b> Nontaxable income of a Native American . . . . .	<b>9u</b>	_____	.00
<b>v</b> Rent reduction for a resident manager . . . . .	<b>9v</b>	_____	.00
<b>w</b> Scholarships, fellowships, and grants . . . . .	<b>9w</b>	_____	.00
<b>x</b> Social security and SSI payments (do not include Title XX payments) . . . . .	<b>9x</b>	_____	.00
<b>y</b> Unemployment compensation . . . . .	<b>9y</b>	_____	.00
<b>z</b> Workers' compensation and nontaxable loss of time insurance (for example, sick pay) . . . . .	<b>9z</b>	_____	.00
<b>10</b> TOTAL HOUSEHOLD INCOME – Add lines 9L through 9z . . . . .	<b>10</b>	_____	.00

<b>Credit Computation</b> Complete lines 11 through 18, as applicable (see instructions, pages 7 through 9).			
<b>11 a</b> Fill in the net 2011 property taxes on which this claim is based. . . . .	<b>11a</b>	_____	.00
<b>b</b> Fill in the SMALLER of the amount on line 11a or \$6,000 . . . . .	<b>11b</b>	_____	.00
<b>12</b> Using the income amount on line 10, fill in the appropriate amount from <b>TABLE 1</b> , page 15. . . . .	<b>12</b>	_____	.00
<b>13</b> Subtract line 12 from line 11b (if line 12 exceeds line 11b, fill in 0) . . . . .	<b>13</b>	_____	.00
<b>14</b> Using the amount on line 13, fill in the appropriate amount from <b>TABLE 2</b> , page 16. . . . .	<b>14</b>	_____	.00
<b>15 Regular Credit</b> – Check below to indicate the percentage of credit for which you qualify:			
<b>a</b> <input type="checkbox"/> 100% – Fill in amount from line 14 . . . . .	<b>15a</b>	_____	.00
<b>b</b> <input type="checkbox"/> 80% – Fill in 80% of line 14 amount . . . . .	<b>15b</b>	_____	.00
<b>c</b> <input type="checkbox"/> Multiple Percentages – From line 21 of <b>WORKSHEET 2</b> , page 12 . . . . .	<b>15c</b>	_____	.00
<b>16 10% Special Minimum Credit</b> – Fill in 10% of line 11b. . . . .	<b>16</b>	_____	.00
<b>17 Credit Based on Prior Year's Law</b> – Fill in amount from line 11 of <b>WORKSHEET 1</b> , page 11 – available only if your agreement was effective before 8/15/91 . . . . .	<b>17</b>	_____	.00
<b>18 FARMLAND PRESERVATION CREDIT</b> – Fill in the LARGEST of line 15a through 17 on line 18. Fill in the credit from line 18 on one of the following lines: line 45a of Form 1; line 70a of Form 1NPR; line 23a of Form 2; or (for corporations) line 50a of Schedule CR . . . . .	<b>18</b>	_____	.00

<b>Certification</b> If applicable, check to the right of line 19 to certify both of the following (see instructions, page 9):	
<b>19 a</b> None of the information on my previously submitted zoning certificate has changed, and	
<b>b</b> I have notified the county land conservation committee that I intend to file a 2011 Schedule FC . . .	<b>19</b> <input type="checkbox"/>

**Sign Here** *This farmland preservation credit claim and all enclosures are true, correct, and complete to the best of my knowledge.*

Claimant's signature ▲ \_\_\_\_\_ Date ▲ \_\_\_\_\_