

Name	Identifying Number
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1 Fill in the enterprise zone jobs credit released to you by the Department of Commerce. . . .	<b>1</b>	
2 Fill in the enterprise zone jobs credit passed through from other entities . . . . .	<b>2</b>	
3 Add lines 1 and 2. This is your enterprise zone jobs credit. . . . .	<b>3</b>	
3a Fiduciaries - enter the amount of credit allocated to beneficiaries . . . . .	<b>3a</b>	
3b Fiduciaries - subtract line 3a from line 3. . . . .	<b>3b</b>	

**Instructions for 2010 Schedule EC**

**Purpose of Schedule EC**

Use Schedule EC to claim the enterprise zone jobs credit, which is available to qualifying taxpayers doing business in a Wisconsin enterprise zone designated by the Wisconsin Department of Commerce. Taxpayers may claim the credit based on job creation, job retention, capital investment, training and supply chain purchases.

To be eligible for the enterprise zone jobs credit, businesses must first be certified by the Department of Commerce. For information regarding how to become certified, visit the Department of Commerce web site at [www.commerce.wi.gov](http://www.commerce.wi.gov) or write to the Wisconsin Department of Commerce, PO Box 7970, Madison, WI 53707-7970.

**Who is Eligible to Claim the Credit**

Any individual, estate, trust, partnership, limited liability company (LLC), corporation, or tax-exempt organization that is conducting business in an enterprise zone and has been certified by the Department of Commerce may be eligible for the credit.

Partnerships, LLCs treated as partnerships, and tax-option (S) corporations cannot claim the credits, but the credits attributable to the entity's business operations pass through to the partners, members, or shareholders.

**Caution**

- The credit you compute on Schedule EC is income and must be reported on your Wisconsin franchise or income tax return in the year computed.
- The enterprise zone jobs credit is not allowable for expenditures which are included in the basis for another Wisconsin income or franchise tax credit, such as the research expense credit.

**Specific Instructions**

**Line 1:** Fill in the total amount of enterprise zone jobs credit awarded and released to you by the Wisconsin Department of Commerce, as computed by the Department of Commerce.

**Line 2:** If applicable, fill in the amount of enterprise zone jobs credit passed through from tax-option (S) corporations (from Schedule 5K-1), partnerships and LLCs treated as partnerships (from Schedule 3K-1), and estates and trusts (from Schedule 2K-1).

**Line 3:** Add lines 1 and 2. This is the total current year enterprise zone jobs credit. Enter the amount of credit from line 3 on line 19 of Schedule CR. See the following exceptions:

- If the claimant is a combined group member, enter the amount of credit on Form 4M instead of Schedule CR.
- Tax-option (S) corporations, partnerships, and LLCs treated as partnerships should prorate the amount of credit on line 3 among the shareholders, partners, or members based on their ownership interest. Show the credit for each shareholder on Schedule 5K-1 and for each partner or member on Schedule 3K-1.
- Fiduciaries who file Form 2 must complete lines 3a and 3b.

**Line 3a: Fiduciaries** – Prorate the credit from line 3 between the entity and its beneficiaries in proportion to the income allocable to each. Show the beneficiaries' portion of the credit on line 3a. Show the credit for each beneficiary on Schedule 2K-1.

**Line 3b: Fiduciaries** – Subtract line 3a from line 3. This is the estate's or trust's portion of the credit. Enter the amount of credit from line 3b on line 19 of Schedule CR.

**Required Attachments to Return**

File your completed Schedule EC with your Wisconsin franchise or income tax return. Also include a copy of your certification to claim tax benefits and the verification of your expenses, which you obtain from the Department of Commerce. Shareholders of tax-option (S) corporations, partners of partnerships, members of LLCs treated as partnerships, and beneficiaries of estates or trusts must file a copy of Schedule 5K-1, 3K-1, or 2K-1, as appropriate, with Schedule EC instead of the certification to claim tax benefits and verification of expenses.

**Additional Information**

For more information, you may:

- E-mail your question to [corp@revenue.wi.gov](mailto:corp@revenue.wi.gov)
- Call (608) 266-2772 [TTY: Call the Wisconsin Telecommunications Relay System at 711. If no answer, dial 1-800-947-3529]
- Send a FAX to (608) 267-0834
- Write to the Audit Bureau, Wisconsin Department of Revenue, Mail Stop 5-144, PO Box 8906, Madison, WI 53708-8906.