

Name	Identifying Number
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1 Enter amount of wage tax benefits awarded by the Department of Commerce	1	
2 Enter amount awarded by the Department of Commerce for costs incurred to undertake training activities	2	
3 Add lines 1 and 2	3	
4 Enter jobs tax credit passed through from other entities	4	
5 Add lines 3 and 4. This is your 2010 jobs tax credit	5	
5a Fiduciaries - enter the amount of credit allocated to beneficiaries	5a	
5b Fiduciaries - subtract line 5a from line 5	5b	

Instructions for 2010 Schedule JT

Purpose of Schedule JT

Use Schedule JT to claim the jobs tax credit, which is available for taxpayers who are certified by the Department of Commerce. For information regarding how to become certified, visit the Department of Commerce web site at www.commerce.wi.gov or write to the Wisconsin Department of Commerce, PO Box 7970, Madison WI 53707-7970.

Carryforward of Unused Credits

For taxable years beginning in 2010 and 2011, the jobs tax credit is nonrefundable. The credit may only be used to offset tax due. Any unused credit for these two years may be carried forward to taxable years beginning in 2012. The credit becomes refundable for taxable years beginning in 2012 and thereafter.

Who is Eligible to Claim the Credit

Any individual, estate, trust, partnership, limited liability company (LLC), corporation or tax-exempt organization that is certified by the Department of Commerce may be eligible for the credit.

Partnerships, LLCs treated as partnerships, and tax-option (S) corporations cannot claim the credit, but the credit amount attributable to the entity's business operations pass through to the partners, members or shareholders.

No credit is allowed unless the claimant satisfies the following requirements:

- The claimant is certified by the Department of Commerce.
- The claimant has received from the Department of Commerce notice of eligibility to receive tax benefits that reports the amount of tax benefit for which the claimant is eligible.

The credit is based on wages paid to an eligible employee and costs incurred to undertake training activities.

Credit is Income

The credit you compute on Schedule JT is income and must be reported on your Wisconsin franchise or income tax return in the year computed.

Specific Line Instructions

Line 1: Enter the amount of wage tax benefits reported on the notice of eligibility received from the Department of Commerce.

Line 2: Enter the amount awarded by the Department of Commerce for costs incurred to undertake training activities.

Line 4: Enter the amount of jobs tax credit passed through from tax-option (S) corporations, partnerships, LLCs treated as partnerships, estates, or trusts. The pass-through credit is shown on Schedule 5K-1 for shareholders of tax-option (S) corporations, Schedule 3K-1 for partners and LLC members, and Schedule 2K-1 for beneficiaries of estates or trusts.

Line 5: Enter the amount of credit from line 5 on line 17 of Schedule CR. See the following exceptions:

- If the claimant is a combined group member, enter the amount of credit on Form 4M instead of Schedule CR.
- Tax-option (S) corporations, partnerships, and LLCs treated as partnerships should prorate the amount of credit on line 5 among the shareholders, partners, or members based on their ownership interest. Show the credit for each shareholder on Schedule 5K-1 and for each partner or member on Schedule 3K-1.
- Fiduciaries who file Form 2 must complete lines 5a and 5b.

Line 5a: *Fiduciaries* - Prorate the credit from line 5 between the entity and its beneficiaries in proportion to the income allocable to each. Show the beneficiaries' portion of the credit on line 5a. Show the credit for each beneficiary on Schedule 2K-1.

Line 5b: *Fiduciaries* - Subtract line 5a from line 5. This is the estate or trusts portion of the credit. Enter the amount of credit from line 5b on line 17 of Schedule CR.

Required Attachments to Return

File your completed Schedule JT with your Wisconsin franchise or income tax return. Also include a copy of your certification to claim tax benefits and the notice of eligibility that reports the amount of tax benefits that you obtain from the Department of Commerce. Shareholders of tax-option (S) corporations, partners of partnerships, members of LLCs treated as partnerships, and beneficiaries of estates or trusts must file a copy of Schedule 5K-1, 3K-1, or 2K-1, as appropriate, with Schedule JT instead of the certification to claim tax benefits and notice of eligibility.

Additional Information

For more information, you may:

- E-mail your question to corp@revenue.wi.gov
- Call (608) 266-2772 [TTY: Call the Wisconsin Telecommunications Relay System at 711]
- Send a FAX to (608) 267-0834
- Write to the Audit Bureau, Wisconsin Department of Revenue, Mail Stop 5-144, PO Box 8906, Madison WI 53708-8906.