

2010

CAPITAL GAINS AND LOSSES

SCHEDULE WD

◆ Enclose with your Wisconsin income tax return ◆

Wisconsin Department of Revenue

Name(s) shown on Form 1 or Form 1NPR

Your social security number

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less

Table with columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) LOSS, (g) GAIN. Rows 1-7.

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year

Table with columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) LOSS, (g) GAIN. Rows 8-15.

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Part III Summary of Parts I and II (see instructions)

16	Combine lines 7 and 15, and fill in the net gain or (loss) here (if line 16 is a loss, go to line 26)	16		
17	If line 16 shows a gain, fill in the smaller of line 15 or 16. Fill in -0- if there is a loss or no entry on line 15	17		
18	Fill in 30% of line 17	18		
19	Portion of the amount on line 14, column (g) that is attributable to gain on the sale of farm assets. If zero, skip lines 20-23 and fill in the amount from line 18 on line 24	19		
20	Amount from line 14, column (g)	20		
21	Divide line 19 by line 20. Carry the decimal to 4 places	21	.	
22	Multiply line 17 by the decimal amount on line 21	22		
23	Fill in 30% of line 22	23		
24	Add lines 18 and 23	24		
25	Subtract line 24 from line 16	25		
26	If line 16 shows a loss, fill in the smaller of (a) The loss on line 16, (b) \$500, or (c) Wisconsin ordinary income (see instructions)	26		

Note: When figuring whether 26a, 26b, or 26c is smaller, treat all numbers as if they are positive.

If filing Form 1, complete Part IV. If filing Form 1NPR, fill in amount from line 25 or 26, on line 7, column B of Form 1NPR

Part IV Computation of Wisconsin Adjustment to Income (Do not complete this part if you are filing on Form 1NPR.)

27	Adjustment (see instructions for Part IV)		
a	Fill in gain from federal Form 1040, line 13 (if a loss, fill in -0-)	27a	
b	Fill in gain from Wisconsin Schedule WD, line 25 (if blank, fill in -0-)	27b	
c	If line 27b is more than line 27a, subtract line 27a from line 27b. Fill in result here and on line 3 of Form 1	27c	
d	If line 27b is less than line 27a, subtract line 27b from line 27a. Fill in result here and on line 10 of Form 1	27d	
e	Fill in loss from federal Form 1040, line 13 as a positive amount (if a gain, fill in -0-)	27e	
f	Fill in loss from Wisconsin Schedule WD, line 26 as a positive amount (if blank, fill in -0-)	27f	
g	If line 27f is more than line 27e, subtract line 27e from line 27f. Fill in result here and on line 10 of Form 1 as a positive amount (if you also have an amount on line 27d, add the amounts on lines 27d and 27g, and fill in only the total on line 10 of Form 1)	27g	
h	If line 27f is less than line 27e, subtract line 27f from line 27e. Fill in result here and on line 3 of Form 1 as a positive amount (if you also have an amount on line 27c, add the amounts on lines 27c and 27h, and fill in only the total on line 3 of Form 1)	27h	

Part V Computation of Capital Loss Carryovers From 2010 to 2011 (Complete this part if the loss on line 16 is more than the loss on line 26.)

Short-Term Capital Loss Carryover			
28	Fill in loss shown on line 7 as a positive amount. If none, fill in -0- and skip lines 29 through 32	28	
29	Fill in gain shown on line 15. If that line is blank or shows a loss, fill in -0-	29	
30	Subtract line 29 from line 28	30	
31	Fill in the smaller of line 26 or line 30, treating both as positive amounts	31	
32	Subtract line 31 from line 30. This is your short-term capital loss carryover from 2010 to 2011	32	
Long-Term Capital Loss Carryover			
33	Fill in loss from line 15 as a positive amount. If none, fill in -0- and skip lines 34 through 37	33	
34	Fill in gain shown on line 7. If that line is blank or shows a loss, fill in -0-	34	
35	Subtract line 34 from line 33	35	
36	Subtract line 31 from line 26, treating both as positive amounts. (Note: If you skipped lines 29 through 32, fill in amount from line 26 as a positive amount.)	36	
37	Subtract line 36 from line 35. This is your long-term capital loss carryover from 2010 to 2011	37	