

# Tax Incremental District (TID) Termination Resolution

\_\_\_\_\_ of \_\_\_\_\_ TID \_\_\_\_\_ Resolution \_\_\_\_\_  
*(town, village, city)* *(municipality)* *(number)* *(number)*

WHEREAS, the \_\_\_\_\_ of \_\_\_\_\_ created TID \_\_\_\_\_ on \_\_\_\_\_, \_\_\_\_\_, and adopted  
a project plan in the same year, and *(month)* *(day)* *(year)*

WHEREAS, all TID \_\_\_\_\_ projects were completed in the prescribed allowed time; and:

WHEREAS, sufficient increment was collected as of the \_\_\_\_\_ tax roll, payable \_\_\_\_\_, to cover TID \_\_\_\_\_  
project costs. *(year)* *(year)*

WHEREAS, insufficient increment was collected to cover project costs.

THEREFORE BE IT RESOLVED, that the \_\_\_\_\_ of \_\_\_\_\_ terminates TID \_\_\_\_\_ ; and

BE IT FURTHER RESOLVED, that the \_\_\_\_\_ Clerk shall notify the Wisconsin Department of Revenue (DOR),  
within sixty (60) days of this resolution or prior to the deadline of April 15, \_\_\_\_\_, whichever comes first, that the TID  
has been terminated; and *(year)*

BE IT FURTHER RESOLVED, that the \_\_\_\_\_ Clerk shall sign the required DOR Final Accounting Submission  
Date form (PE-223) agreeing on a date by which the \_\_\_\_\_ shall submit final accounting information to DOR;  
and:

BE IT FURTHER RESOLVED, that the \_\_\_\_\_ Treasurer shall distribute any excess increment collected after  
providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares as  
determined in the final audit by the \_\_\_\_\_'s auditor, \_\_\_\_\_.  
*(auditor name)*

BE IT FURTHER RESOLVED, that the \_\_\_\_\_ of \_\_\_\_\_ shall accept all remaining debts for  
TID \_\_\_\_\_ as determined in the final audit by the \_\_\_\_\_ auditor, \_\_\_\_\_.  
*(auditor name)*

Adopted this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_  
*(day)* *(month)* *(year)*

Resolution introduced and adoption moved by alderperson \_\_\_\_\_  
*(name)*

Motion for adoption seconded by alderperson \_\_\_\_\_  
*(name)*

On roll call motion passed by a vote of \_\_\_\_\_ ayes to \_\_\_\_\_ nays  
*(number)* *(number)*

ATTEST:

\_\_\_\_\_  
(Mayor/Head of Government Signature)

\_\_\_\_\_  
(Clerk Signature)