Form W706 – Schedule TC

Estate Tax Computation Schedule

B

For an estate when decedent's (resident or nonresident) date of death is on or after January 1, 2005 and **not all the decedent's property is taxable to Wisconsin**

Estate of:

SS#	Column A	Column B	Column C	Column D	Column E	Column F
1) Line 1 of Part 2, Federal Form 706	(1)	(1)	(1)	(1)	(1)	(1)
2) Line 3a of Part 2, Federal Form 706	(2)	(2)	(2)	(2)	(2)	(2)
3a) Other States Death Tax Deduction	(3a)	(3a)	(3a)	(3a)	(3a)	(3a)
b) Wisconsin State Death Tax Deduction (line 20 from preceding column)		(3b)(20A)	(3b)(20B)	(3b)(20C)	(3b)(20D)	(3b)(20E)
c) Add lines (3a) and (3b)	(3c)	(3c)	(3c)	(3c)	(3c)	(3c)
4) Subtract line (3c) from line (2)	(4)	(4)	(4)	(4)	(4)	(4)
5a) Nontaxable insurance / pensions	(5a)	(5a)	(5a)	(5a)	(5a)	(5a)
b) Exemption	(5b) $ 60,000	(5b) $ 60,000	(5b) $ 60,000	(5b) $ 60,000	(5b) $ 60,000	(5b) $ 60,000
c) Add lines (5a) and (5b)	(5c)	(5c)	(5c)	(5c)	(5c)	(5c)
6) Adjusted taxable estate. Subtract line (5c) from line (4)	(6)	(6)	(6)	(6)	(6)	(6)
7) Compute Wisconsin Estate Tax on line (6) using Table B	(7)	(7)	(7)	(7)	(7)	(7)
8) Percent of property in Wisconsin (from Form W706 line 4)	(8)	(8)	(8)	(8)	(8)	(8)
9) Multiply line (7) by line (8)	(9)	(9)	(9)	(9)	(9)	(9)
10) Total of lines 3a and 4 of Part 2, Federal Form 706	(10)	(10)	(10)	(10)	(10)	(10)
11a) Other States Death Tax Deduction	(11a)	(11a)	(11a)	(11a)	(11a)	(11a)
b) Wisconsin State Death Tax Deduction (line 20 from preceding column)		(11b)(20A)	(11b)(20B)	(11b)(20C)	(11b)(20D)	(11b)(20E)
c) Add lines (11a) and (11b)	(11c)	(11c)	(11c)	(11c)	(11c)	(11c)
12) Subtract line (11c) from line (10)	(12)	(12)	(12)	(12)	(12)	(12)
13) Nontaxable insurance / pensions	(13)	(13)	(13)	(13)	(13)	(13)
14) Taxable Amount Subtract line (13) from line (12)	(14)	(14)	(14)	(14)	(14)	(14)
15) Compute tentative tax on line (14) using Table A	(15)	(15)	(15)	(15)	(15)	(15)
16a) Line 7 of Part 2, Federal Form 706	(16a)	(16a)	(16a)	(16a)	(16a)	(16a)
b) Unified Credit as of 12-30-2000	(16b) $ 220,550	(16b) $ 220,550	(16b) $ 220,550	(16b) $ 220,550	(16b) $ 220,550	(16b) $ 220,550
c) Add lines (16a) and (16b)	(16c)	(16c)	(16c)	(16c)	(16c)	(16c)
17) Subtract line (16c) from line (15)	(17)	(17)	(17)	(17)	(17)	(17)
18) Percent of property in Wisconsin (from Form W706 line 4)	(18)	(18)	(18)	(18)	(18)	(18)
19) Multiply line (17) by line (18)	(19)	(19)	(19)	(19)	(19)	(19)
20) WISCONSIN ESTATE TAX (lesser of line (9) or (19), but not less than 0) Enter amount from line 20F on line 5 of Form W706	(20A)	(20B)	(20C)	(20D)	(20E)	(20F)