

**Form W706**

**Schedule TC – Tax Computation Schedule**

For Estates of Resident and Nonresident Decedents when Decedent's Date of Death is on or after October 1, 2002 through December 31, 2004

Estate of	Date of death	Date of birth	Social security number of decedent
			Estate federal Id number (EIN)

<b>COMPUTATION OF FEDERAL CREDIT</b>	1	Line 1 of part 2, federal 706	1	.
	2	Line 3 of part 2, federal 706	2	.
	3a	Nontaxable insurance and pensions (see instructions)	3a	.
	3b	Exemptions on 12/31/00	3b	\$ 60,000
	3c	Add lines 3a and 3b	3c	.
	4	Adjusted taxable estate (subtract line 3c from line 2)	4	.
	5	Compute state credit on line 4 using Table B	5	.
6	Percent of property in Wisconsin (from line 4, Form W706)	6	%	
7	Multiply line 5 by line 6	7	.	
<b>COMPUTATION OF FEDERAL ESTATE TAX</b>	8	Line 5 of part 2, federal 706	8	.
	9	Nontaxable insurance and pensions (enter amount from line 3a)	9	.
	10	Taxable amount (subtract line 9 from line 8)	10	.
	11	Compute tentative tax on line 10 using Table A	11	.
	12a	Line 7 of part 2, federal 706	12a	.
	12b	Wisconsin unified credit	12b	\$220,550
	12c	Add lines 12a and 12b	12c	.
	13	Subtract line 12c from line 11	13	.
	14	Percent of property in Wisconsin (from line 4, Form W706)	14	%
	15	Multiply line 13 by line 14	15	.
16	<b>Wisconsin Estate Tax</b> (lesser of line 7 or 15, but not less than 0)	16	.	

**Table A – Unified Rate Schedule**

Column A Taxable amount over	Column B Taxable amount not over	Column C Tax on amount in Column A	Column D Rate of tax (Percent) on excess over amount in Column A
\$ 0	\$ 10,000	\$ 0	18 %
10,000	20,000	1,800	20
20,000	40,000	3,800	22
40,000	60,000	8,200	24
60,000	80,000	13,000	26
80,000	100,000	18,200	28
100,000	150,000	23,800	30
150,000	250,000	38,800	32
250,000	500,000	70,800	34
500,000	750,000	155,800	37
750,000	1,000,000	248,300	39
1,000,000	1,250,000	345,800	41
1,250,000	1,500,000	448,300	43
1,500,000	2,000,000	555,800	45
2,000,000	2,500,000	780,800	49
2,500,000	3,000,000	1,025,800	53
3,000,000	-----	1,290,800	55

**Table B – Computation of Maximum Credit for State Death Taxes**

Column 1 Adjusted taxable estate equal to or more than –	Column 2 Adjusted taxable estate less than –	Column 3 Credit on amount in Column 1	Column 4 Rate of credit (Percent) on excess over amount in Column 1
\$ 0	\$ 40,000	\$ 0	None
40,000	90,000	0	0.8 %
90,000	140,000	400	1.6
140,000	240,000	1,200	2.4
240,000	440,000	3,600	3.2
440,000	640,000	10,000	4.0
640,000	840,000	18,000	4.8
840,000	1,040,000	27,600	5.6
1,040,000	1,540,000	38,800	6.4
1,540,000	2,040,000	70,800	7.2
2,040,000	2,540,000	106,800	8.0
2,540,000	3,040,000	146,800	8.8
3,040,000	3,540,000	190,800	9.6
3,540,000	4,040,000	238,800	10.4
4,040,000	5,040,000	290,800	11.2
5,040,000	6,040,000	402,800	12.0
6,040,000	7,040,000	522,800	12.8
7,040,000	8,040,000	650,800	13.6
8,040,000	9,040,000	786,800	14.4
9,040,000	10,040,000	930,800	15.2
10,040,000	-----	1,082,800	16.0

**Apportionment Factor**

$$\frac{\text{Gross value of property in Wisconsin}}{\text{Gross value of total estate (line 1 of part 2, federal 706)}} \times \text{Federal State Death Tax Credit} = \text{Wisconsin Estate Tax}$$

Note: Attach Sch TC to Form W706