

## Instructions: Municipal Electric Companies Annual Report (MP-800)

### Filing Information

Submit the documents for the Municipal Electric Companies Annual Report (MP-800) in [My Tax Account](#) (MTA), where you can view all your account details – including annual report, letter, assessment notice, billing notice, and more.

**Note:** All applicable information requested in the annual report is required by sec. [76.04](#), Wis. Stats. If you refuse or neglect to report the information requested above, you will not be able to appeal the determined value (sec. [76.05](#), Wis. Stats.).

### Due Date and Penalties

- Using [MTA](#), file Form MP-800 with the Wisconsin Department of Revenue (DOR)
- **Due date – on or before May 1 of each year**
- You may request a 30-day extension (through MTA) before the May 1 due date
- If you do not file by the due date or extended due date, you will be charged a late filing fee of \$25 plus 5% of the total license fees due
- State law (sec. [76.04](#), Wis Stats.) requires a \$250 non-contestable penalty for any report filed more than 15 days after the due date, and \$250 for each additional month your report is late
- If you refuse or neglect to report applicable information requested, your company will surrender rights to appeal the value under sec. [76.05](#), Wis. Stats.

### Ad Valorem Taxes

In lieu of taxes, under state law (secs. [76.01](#) to [76.26](#), Wis. Stats.), municipal electric companies must pay an amount equal to the ad valorem taxes imposed on all projects owned.

- Tax amount – product of the average net rate of taxation multiplied by the net book value (NBV) of the "project" (sec. [76.126](#), Wis. Stats.)
- NBV – original cost less accumulated depreciation (rate of depreciation approved by the Wisconsin Public Service Commission (WPSC) or by the Wisconsin Department of Revenue
- Date of valuation – January 1. The tax is due in the first year there is an accumulation of costs assigned to a specific project.

### What to Report

For project costs included on financial records as of December 31:

1. Financial statements including project costs for the year ended December 31
2. Detailed list or breakdown of the project components and costs as of December 31 including a working funds computation. If there is more than one project, provide a detailed list and working fund calculation for each. If out-of-state construction costs are included, identify these costs.
3. Detailed list of administrative expenses assigned or allocated to the reported projects (actual administrative cost incurred because of the project)
4. Copy of any published annual report for the year
5. Applications for exemption of waste treatment facilities
6. Statement signed by an officer certifying the reported project costs are accurate