

Instructions: Private Light, Heat, Power Annual Report (LP-003)

General Information

The following entities must pay an annual license fee to be assessed May 1:

- Light, heat and power companies – defined in sec. [76.28\(1\)\(e\)](#), Wis. Stats.
- Qualified wholesale electric companies – defined in sec. [76.28\(1\)\(gm\)](#), Wis. Stats.
- Transmission companies – defined in sec. [76.28\(1\)\(j\)](#), Wis. Stats.

This license fee is measured by the gross revenues of the preceding **calendar** year regardless of when the books are closed for financial reporting purposes.

Filing Information

- Using [My Tax Account](#) (MTA), each company must file Form LP-003 with the Wisconsin Department of Revenue (DOR)
- **Due date – on or before March 1 of each year (or next business day if May 1 is a Saturday or Sunday)**
- You may request a 30-day extension (through MTA) before the March 1 due date
- If you do not file by the due date or extended due date, you will be charged a late filing fee of \$25 plus 5% of the total license fees due (secs. [76.28\(6\)\(b\)](#) and [\(7\)](#), Wis. Stats.)

Note: Do not submit payment with your form. DOR will send you a bill for the assessment on approximately April 10. Once you pay your assessment in full, your license to carry on business for the 12-month period begins January 1.

Calculate Apportionment Factor

Report plant, payroll, and sales data for both total company and Wisconsin-specific locations in their respective fields of entry.

License Fee Assessment Calculation

- "All other revenues" must be classified as either gas or electric – based on their relationship to one or the other (ex: wheeling revenues and pole rents are related to electric; forfeited discounts from gas sales are related to gas)
- If revenues cannot be readily attributed to gas (ex: steam revenues), you must report them as "other revenues"
- Except for municipal light, heat and power companies, the actual cost of purchased power as reported to the Public Service Commission of Wisconsin (PSCW) may be deducted if **1-4** apply **or** if **5** applies:
 1. Wholesale rates were approved by federal or state regulatory agencies
 2. Power purchased for resale included in operating revenues represents more than 50% of the power sold
 3. Power is not purchased from an affiliated interest as defined in sec. [196.52\(1\)](#), Wis. Stats.
 4. Revenue from that purchased power is included in the seller's gross revenues reported to the PSCW. For Class C and D utilities, the amounts shown should equal operating revenues reported on Page F-1, Line 7, Column C of the PSCW Report
 5. Except for municipal light, heat and power companies, 50% of the actual cost of purchased power as reported to the PSCW may be deducted if the utility purchases more than 90% of its power and has less than \$50 million of gross revenues

Transmission Companies

May exclude revenues from service provided to a public utility that is subject to the license fee as defined in state law (sec. [196.01\(5\)](#), Wis. Stats.), or to a cooperative association organized under Ch. [185](#), Wis. Stats., for the purpose of providing electricity to its members only.