

SCHEDULE CS

Wisconsin
Department of Revenue

**College Savings Accounts
(Edvest and Tomorrow's Scholar)**

File with Wisconsin Form 1 or 1NPR

2016

Name	Social Security Number
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Part I Owners of the Edvest or Tomorrow's Scholar account

Section A – Allowable Subtraction

<u>1</u> Name of account beneficiary: Last _____ First _____							
<u>2</u> Amount you contributed to the account for 2016	<u>2</u>						.00
<u>3</u> Fill in \$3,100 (\$1,550 if married filing separate or a divorced parent)	<u>3</u>						.00
<u>4</u> Fill in the smaller of line 2 or line 3	<u>4</u>						.00
<u>5</u> Carryover (see instructions)	<u>5</u>						.00
<u>6</u> Allowable subtraction. Add lines 4 and 5 (see instructions for further limitations). Do not fill in more than \$3,100 (\$1,550 if married filing separate or a divorced parent)	<u>6</u>						.00

Section B – Eligible Carryover

<u>7</u> Carryover to future years. Subtract line 6 from line 2. If line 6 is more than line 2, fill in zero (-0-). Also complete Part V	<u>7</u>						.00
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Section C – Total Amount Contributed to Account for 2014 – 2016

<u>8</u> Amount contributed to the account by others for 2016	<u>8</u>						.00
<u>9</u> Amount contributed to the account for 2014 and 2015 (from line 10 of 2015 Schedule CS)	<u>9</u>						.00
<u>10</u> Add lines 2, 8, and 9. This is the total amount contributed to the account for 2014 – 2016	<u>10</u>						.00

Part II Persons other than the account owner

Section A – Allowable Subtraction

<u>11</u> Name and address of account owner _____							
<u>12</u> Name of account beneficiary: Last _____ First _____							
<u>13</u> Amount you contributed to the account for 2016	<u>13</u>						.00
<u>14</u> Fill in \$3,100 (\$1,550 if married filing separate or a divorced parent)	<u>14</u>						.00
<u>15</u> Fill in the smaller of line 13 or line 14	<u>15</u>						.00
<u>16</u> Carryover (see instructions)	<u>16</u>						.00
<u>17</u> Allowable subtraction. Add lines 15 and 16 (see instructions for further limitations). Do not fill in more than \$3,100 (\$1,550 if married filing separate or a divorced parent)	<u>17</u>						.00

Section B – Eligible Carryover

<u>18</u> Carryover to future years. Subtract line 17 from line 13. If line 17 is more than line 13, fill in zero (-0-). Also complete Part V	<u>18</u>						.00
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Part III Withdrawals within 365 days of deposit

<u>19</u> Using a first-in, first-out method, did you withdraw an amount in 2016 from an Edvest or Tomorrow's Scholar account within 365 days of a contribution to the account (see instructions)?							
<u>a</u> If yes, fill in the amount deposited and withdrawn within 365 days	<u>19a</u>						.00
<u>b</u> Fill in the portion of the amount withdrawn that was previously claimed as a subtraction from income. This amount must be included in income (see the instructions)	<u>19b</u>						.00
<u>c</u> Subtract line 19b from line 19a. This is the amount of carryover that must be reduced. Complete Part V	<u>19c</u>						.00

See instructions for completing form.



Part IV – Continued on next page

Name	Social Security Number
Account Beneficiary: Last name	First name

Part IV Distributions from a college savings account rolled over or not used for qualified education expenses

Section A – Distribution Not Used for Qualified Higher Education Expenses

20 Who received the distribution check (*check one*):

- account owner (Name of owner _____)
- account beneficiary (Name of beneficiary _____)

21 If the owner or beneficiary was subject to a federal penalty for 2016 because a distribution was not used for qualified higher education expenses, fill in the amount of the distribution not used for qualified higher education expenses	21	.00
22 Amount contributed to the account for 2014 – 2016 from line 10	22	.00
23 Amount claimed as a subtraction for 2014 – 2016 by all contributors	23	.00
24 Fill in the smaller of line 21, 22, or line 23. Add this amount to your (owner's) Wisconsin income	24	.00
25 If line 21 is greater than line 24, subtract line 24 from line 21. Any carryover must be reduced by this amount. Complete Part V	25	.00

Section B – Rollover to another state's qualified tuition program (complete lines 26-28)

26 If, during 2016, you rolled over an amount into another state's qualified tuition program, fill in the amount rolled over	26	.00
27 Fill in the portion of the amount on line 26 that was previously claimed as a Wisconsin subtraction from income by yourself and other contributors to the account. This amount must be added to your Wisconsin income	27	.00
28 Subtract line 27 from line 26. This is the amount of carryover that must be reduced. Complete Part V	28	.00

Part V Computation of Carryover from 2016 to 2017

29 Carryover from line 34 of 2015 Schedule CS	29	.00
30 Carryover from line 7 or line 18 of 2016 Schedule CS	30	.00
31 Add amounts on lines 29 and 30	31	.00
32 Fill in the following amounts from this 2016 Schedule CS		
a lines 5 or 16	32a	.00
b line 19c	32b	.00
c line 25	32c	.00
d line 28	32d	.00
33 Add the amounts on lines 32a through 32d	33	.00
34 Subtract line 33 from line 31. This is your carryover to 2017	34	.00

