

Tax-Option (S) Corporation Shareholder's Share of Income, Deductions, Credits, etc.

For 2016 or taxable year beginning MMDDYYYY and ending MMDDYYYY

Part I: Information About the Corporation

Form with fields: Corporation's Name, Corporation's FEIN, Corporation's Address, Corporation's City, State, Corporation's Zip Code

Part II: Information About the Shareholder

Form with fields: Business Name, FEIN, Individual's Last Name, First Name, M.I., Individual's SSN, Shareholder's Address, Shareholder's City, State, Shareholder's Zip Code

If the shareholder is a disregarded entity, estate, or trust, enter the name and identifying number of the taxpayer to whom this income will be reported:

Form with fields: Trust Name, FEIN, Last Name, First Name, M.I., SSN

A Type of shareholder:

- 1 Individual
2 Estate
3 Trust
4 Exempt organization
5 Other

B Check if applicable:

- 1 Final 5K-1
2 Amended 5K-1

C Shareholder's percentage of stock ownership for taxable year C . . . . . %

D Shareholder's state of residence (if a full-year Wisconsin resident, items E, F, and G do not apply) D

E Check if shareholder's Wisconsin amount is determined by apportionment. Apportionment percentage. . . . E . . . . %

F Check if shareholder's Wisconsin amount is determined by separate accounting.

G Check if the shareholder is a nonresident and filed form PW-2 to opt out of pass-through entity withholding, or received a continuous PW-2 exemption.



Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items NO COMMAS; NO CENTS

Table with 5 columns: (a) Pro rata share items, (b) Federal amount, (c) Adjustment, (d) Amount under Wis. law, (e) Wis. source amount. Rows include items like Ordinary business income, Net rental real estate income, Interest Income, Ordinary dividends, etc.



	(a)	(b)	(c)	(d)	(e)
	Pro rata share items	Federal amount	Adjustment	Amount under Wis. law	Wis. source amount (see instructions)
<b>14</b>	Foreign transactions (list):				
<b>a</b>	_____ <b>14a</b>	_____	_____	_____	_____
<b>b</b>	_____ <b>14b</b>	_____	_____	_____	_____
<b>15</b>	Alternative minimum tax (AMT) items (list):				
<b>a</b>	_____ <b>15a</b>	_____	_____	_____	_____
<b>b</b>	_____ <b>15b</b>	_____	_____	_____	_____
<b>16a</b>	Tax-exempt interest income . . . <b>16a</b>	_____	_____	_____	_____
<b>b</b>	Other tax-exempt income . . . <b>16b</b>	_____	_____	_____	_____
<b>c</b>	Nondeductible expenses . . . . <b>16c</b>	_____	_____	_____	_____
<b>d</b>	Property distributions . . . . . <b>16d</b>	_____	_____	_____	_____
<b>e</b>	Repayment of loans from shareholders . . . . . <b>16e</b>	_____	_____	_____	_____
<b>17a</b>	Investment income . . . . . <b>17a</b>	_____	_____	_____	_____
<b>b</b>	Investment expenses . . . . . <b>17b</b>	_____	_____	_____	_____
<b>c</b>	Dividend distributions paid from accumulated earnings and profits . . . . . <b>17c</b>	_____	_____	_____	_____
<b>d</b>	Other items and amounts (list):				
<b>1</b>	_____ <b>17d-1</b>	_____	_____	_____	_____
<b>2</b>	_____ <b>17d-2</b>	_____	_____	_____	_____
<b>3</b>	Total (add lines 17d-1 and 17d-2) . . . . . <b>17d-3</b>	_____	_____	_____	_____
<b>18a</b>	Related entity expense addback . . . . . <b>18a</b>	_____	_____	_____	_____
<b>b</b>	Related entity expense allowable . . . . . <b>18b</b>	_____	_____	_____	_____
<b>19</b>	Income (loss) reconciliation . . . . . <b>19</b>	_____	_____	_____	_____
<b>20</b>	Gross income (before deducting expenses) from all activities . . . . . <b>20</b>	_____	_____	_____	_____



Part IV Schedule 5K-1 - Shareholder's Share of Additions and Subtractions

NO COMMAS; NO CENTS

Additions:

Table with 11 main rows for additions. Row 1: State taxes accrued or paid. Row 2: Related entity expenses. Row 3: Expenses related to nontaxable income. Row 4: Basis, section 179, depreciation, amortization difference. Row 5: Amount by which the federal basis of assets disposed of exceeds the Wisconsin basis. Row 6: Total additions for certain credits computed, with sub-rows a-j for various credits and k for the total. Row 7: IRC Provisions not adopted for Wisconsin purposes. Row 8: Adjustment for built-in gains tax. Row 9: Additions for federal capital gains and excess net passive income taxes. Row 10: Other additions, with sub-rows a-d and e for the total. Row 11: Total additions (add lines 1 through 5, 6k through 9, and 10e).

Subtractions:

Table with 10 main rows for subtractions. Row 12: Related entity expenses eligible for subtraction. Row 13: Income from related entities whose expenses were disallowed. Row 14: Basis, section 179, depreciation/amortization of assets. Row 15: Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis. Row 16: IRC provisions not adopted for Wisconsin purposes. Row 17: Adjustment for built-in gains tax. Row 18: Federal work opportunity credit wages. Row 19: Federal research credit expenses. Row 20: Other subtractions, with sub-rows a-d and e for the total. Row 21: Total subtractions (add lines 12 through 19 and 20e). Row 22: Total adjustment. (Subtract line 21 from line 11. See instructions).

