

Tax-Option (S) Corporation Shareholder's Share of Income, Deductions, Credits, etc.

2015

Wisconsin Department of Revenue

For 2015 or taxable year beginning and ending

Part I: Information About the Corporation

Corporation's Name		Corporation's FEIN	
Corporation's Address	Corporation's City	Corporation's State	Corporation's Zip Code

Part II: Information About the Shareholder

Business Name			FEIN
Individual's Last Name	First Name	M.I.	Individual's SSN
Shareholder's Address	Shareholder's City	Shareholder's State	Shareholder's Zip Code

If the shareholder is a disregarded entity, estate, or trust, enter the name and identifying number of the taxpayer to whom this income will be reported:

Trust Name			FEIN
Last Name	First Name	M.I.	SSN

A Type of entity of shareholder:

- 1 Individual
- 2 Estate
- 3 Trust
- 4 Exempt organization
- 5 Other _____



B Check if applicable:

- 1 Final 5K-1
- 2 Amended 5K-1

C Shareholder's percentage of stock ownership for taxable year . %

D Shareholder's state of residence (if a full-year Wisconsin resident, items E, F, and G do not apply).

E Check if shareholder's Wisconsin amount is determined by apportionment. Apportionment percentage. . %

F Check if shareholder's Wisconsin amount is determined by separate accounting.

G Check if the shareholder is a nonresident and filed form PW-2 to opt out of pass-through entity withholding, or received a continuous PW-2 exemption.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

(a) <u>Pro rata share items</u>		(b) <u>Federal amount</u>	(c) <u>Adjustment</u>	(d) <u>Amount under Wis. law</u>	(e) <u>Wis. source amount (see instructions)</u>
<u>1</u>	Ordinary business income (loss)	<u>1</u> .00	<u>1</u> .00	<u>1</u> .00	<u>1</u> .00
<u>2</u>	Net rental real estate income (loss)	<u>2</u> .00	<u>2</u> .00	<u>2</u> .00	<u>2</u> .00
<u>3</u>	Other net rental income (loss)	<u>3</u> .00	<u>3</u> .00	<u>3</u> .00	<u>3</u> .00
<u>4</u>	Interest income	<u>4</u> .00	<u>4</u> .00	<u>4</u> .00	<u>4</u> .00
<u>5</u>	Ordinary dividends	<u>5</u> .00	<u>5</u> .00	<u>5</u> .00	<u>5</u> .00
<u>6</u>	Royalties	<u>6</u> .00	<u>6</u> .00	<u>6</u> .00	<u>6</u> .00
<u>7</u>	Net short-term capital gain (loss)	<u>7</u> .00	<u>7</u> .00	<u>7</u> .00	<u>7</u> .00
<u>8</u>	Net long-term capital gain (loss)	<u>8</u> .00	<u>8</u> .00	<u>8</u> .00	<u>8</u> .00
<u>9a</u>	Net section 1231 gain (loss)	<u>9a</u> .00	<u>9a</u> .00	<u>9a</u> .00	<u>9a</u> .00
<u>9b</u>	Portion of the amount on line 9a attributable to gains on sales of farm assets			<u>9b</u> .00	<u>9b</u> .00
<u>10</u>	Other income (loss) (list):				
<u>a</u>	_____ <u>10a</u>	<u>10a</u> .00	<u>10a</u> .00	<u>10a</u> .00	<u>10a</u> .00
<u>b</u>	_____ <u>10b</u>	<u>10b</u> .00	<u>10b</u> .00	<u>10b</u> .00	<u>10b</u> .00
<u>c</u>	Total (add lines 10a and 10b) <u>10c</u>	<u>10c</u> .00	<u>10c</u> .00	<u>10c</u> .00	<u>10c</u> .00
<u>11</u>	Section 179 deduction	<u>11</u> .00	<u>11</u> .00	<u>11</u> .00	<u>11</u> .00
<u>12</u>	Other deductions:				
<u>a</u>	Contributions <u>12a</u>	<u>12a</u> .00	<u>12a</u> .00	<u>12a</u> .00	<u>12a</u> .00
<u>b</u>	Investment interest expense <u>12b</u>	<u>12b</u> .00	<u>12b</u> .00	<u>12b</u> .00	<u>12b</u> .00
<u>c</u>	Section 59(e)(2) expenditures <u>12c</u>	<u>12c</u> .00	<u>12c</u> .00	<u>12c</u> .00	<u>12c</u> .00
<u>d</u>	Other deductions (attach schedule) <u>12d</u>	<u>12d</u> .00	<u>12d</u> .00	<u>12d</u> .00	<u>12d</u> .00



	(a) <u>Pro rata share items</u>	(b) <u>Federal amount</u>	(c) <u>Adjustment</u>	(d) <u>Amount under Wis. law</u>	(e) <u>Wis. source amount (see instructions)</u>
Credits:					
13	a Schedule _____			13a _____	_____ .00
	b Schedule _____			13b _____	_____ .00
	c Schedule _____			13c _____	_____ .00
	d Schedule _____			13d _____	_____ .00
	e Schedule _____			13e _____	_____ .00
	f Schedule _____			13f _____	_____ .00
	g Schedule _____			13g _____	_____ .00
	h Schedule _____			13h _____	_____ .00
	i Tax paid to other states (enter postal abbreviation of state)	13i-1 _____		13i-1 _____	_____ .00
		13i-2 _____		13i-2 _____	_____ .00
		13i-3 _____		13i-3 _____	_____ .00
	j Wisconsin tax withheld			13j _____	_____ .00
14	Foreign transactions (<i>list</i>):				
	a _____	14a _____	_____ .00	_____ .00	14a _____
	b _____	14b _____	_____ .00	_____ .00	14b _____
15	Alternative minimum tax (AMT) items (<i>list</i>):				
	a _____	15a _____	_____ .00	_____ .00	15a _____
	b _____	15b _____	_____ .00	_____ .00	15b _____



	(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount (see instructions)
16	a Tax-exempt interest income . . . . .	.00	.00	.00	
	b Other tax-exempt income . . . . .	.00	.00	.00	
	c Nondeductible expenses . . . . .	.00	.00	.00	
	d Property distributions . . . . .	.00	.00	.00	
	e Repayment of loans from shareholder's . . . . .	.00	.00	.00	
17	a Investment income . . . . .	.00	.00	.00	.00
	b Investment expenses . . . . .	.00	.00	.00	.00
	c Dividend distributions paid from accumulated earnings and profits . . . . .	.00	.00	.00	.00
	d Other items and amounts (list):				
	1 _____ 17d-1	.00	.00	.00	.00
	2 _____ 17d-2	.00	.00	.00	.00
	3 Total (add lines 17d-1 and 17d-2) 17d-3	.00	.00	.00	.00
18	a Related entity expense addback . . . . .			.00	
	b Related entity expense allowable . . . . .			.00	
19	Income (loss) reconciliation . . . . .			.00	.00
20	Gross income (before deducting expenses) from all activities . . . . .			.00	.00



Part IV Schedule 5K-1 – Shareholder's Share of Additions

Additions:

<u>1</u>	State taxes accrued or paid	<u>1</u>	_____	<u>.00</u>
<u>2</u>	Related entity expenses	<u>2</u>	_____	<u>.00</u>
<u>3</u>	Expenses related to nontaxable income	<u>3</u>	_____	<u>.00</u>
<u>4</u>	Basis, section 179, depreciation, amortization difference (<i>attach schedule</i>)	<u>4</u>	_____	<u>.00</u>
<u>5</u>	Amount by which the federal basis of assets disposed of exceeds the Wisconsin basis (<i>attach schedule</i>)	<u>5</u>	_____	<u>.00</u>
<u>6</u>	Total additions for certain credits computed:			
<u>a</u>	Community rehabilitation program credit	<u>6a</u>	_____	<u>.00</u>
<u>b</u>	Development zones credits	<u>6b</u>	_____	<u>.00</u>
<u>c</u>	Economic development tax credit	<u>6c</u>	_____	<u>.00</u>
<u>d</u>	Enterprise zone jobs credit	<u>6d</u>	_____	<u>.00</u>
<u>e</u>	Jobs tax credit	<u>6e</u>	_____	<u>.00</u>
<u>f</u>	Manufacturing and agriculture credit (computed in 2014)	<u>6f</u>	_____	<u>.00</u>
<u>g</u>	Manufacturing investment credit	<u>6g</u>	_____	<u>.00</u>
<u>h</u>	Research credits	<u>6h</u>	_____	<u>.00</u>
<u>i</u>	Technology zone credit	<u>6i</u>	_____	<u>.00</u>
<u>j</u>	Total credits (add lines 6a through 6i)	<u>6j</u>	_____	<u>.00</u>
<u>7</u>	IRC provisions not adopted for Wisconsin purposes	<u>7</u>	_____	<u>.00</u>
<u>8</u>	Adjustment for built-in gains tax	<u>8</u>	_____	<u>.00</u>
<u>9</u>	Additions for federal capital gains and excess net passive income taxes	<u>9</u>	_____	<u>.00</u>
<u>10</u>	Other additions:			
<u>a</u>	_____	<u>10a</u>	_____	<u>.00</u>
<u>b</u>	_____	<u>10b</u>	_____	<u>.00</u>
<u>c</u>	_____	<u>10c</u>	_____	<u>.00</u>
<u>d</u>	_____	<u>10d</u>	_____	<u>.00</u>
<u>e</u>	Total other additions (add lines 10a through 10d)	<u>10e</u>	_____	<u>.00</u>
<u>11</u>	Total additions (add lines 1 through 10e)	<u>11</u>	_____	<u>.00</u>



Part IV Schedule 5K-1 – Shareholder's Share of Subtractions

Subtractions:

12	Related entity expenses eligible for subtraction	12	_____	.00
13	Income from related entities whose expenses were disallowed (obtain Schedule RT-1 from related entity and submit with your return) ..	13	_____	.00
14	Basis, section 179, depreciation/amortization of assets (<i>attach schedule</i>)	14	_____	.00
15	Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis (<i>attach schedule</i>)	15	_____	.00
16	IRC provisions not adopted for Wisconsin purposes	16	_____	.00
17	Adjustment for built-in gains tax	17	_____	.00
18	Federal work opportunity credit wages	18	_____	.00
19	Federal research credit expenses	19	_____	.00
20	Other subtractions:			
a	_____	20a	_____	.00
b	_____	20b	_____	.00
c	_____	20c	_____	.00
d	_____	20d	_____	.00
e	Total other subtractions (add lines 20a through 20d)	20e	_____	.00
21	Total subtractions (add lines 12 through 20e)	21	_____	.00
22	Total adjustment. (Subtract line 21 from line 11. See instructions)	22	_____	.00

