



2006

Composite Wisconsin Individual Income Tax Return for Nonresident Tax-Option (S) Corporation Shareholders

Form

1CNS

Due Date: April 16, 2007

Form with fields: Tax-Option (S) Corporation Name, Federal Employer ID Number, Corporation Year Ending (Month and Year), Number and Street, Check here if this is an amended return, City, State, ZIP Code, Person to Contact Regarding This Return, Telephone Number, Fax Number.

Instructions:

Complete this form on behalf of the qualifying and participating nonresident shareholders of a tax-option (S) corporation that does business in Wisconsin. All requirements stated in the instructions to this form must be met in order to file a composite individual income tax return.

Schedule 1 Tax Computation

Table with 9 rows for tax computation: 1 Wisconsin tax-option (S) corporation income (loss) of qualifying and participating nonresident shareholders from Schedule 2, column D; 2 Tax from Schedule 2, column G; 3 Alternative minimum tax from Schedule 2, column H; 4 Add lines 2 and 3. This is the total tax; 5 Wisconsin income tax withheld from Schedule 2, column I; 6 If line 5 is less than line 4, subtract line 5 from line 4 and enter tax due; 7 If line 5 is more than line 4, subtract line 4 from line 5 and enter overpayment; 8 Amount of line 7 to be applied to 2007 withholding tax; 9 Amount of line 7 to be refunded to corporation.

SIGNATURES section with declaration: I have personally examined this return, including any accompanying schedules and statements, and declare that it is, to the best of my knowledge and belief, a true, correct, and complete report of income under the provisions of Chapter 71 of the Wisconsin Statutes. I also declare that this tax-option corporation has a power of attorney or other written authorization from each qualifying and participating nonresident shareholder to file this composite return on the shareholder's behalf. Fields for Signature of Authorized Officer, Title, Date, Individual or Firm Signature of Preparer, Preparer's Federal Employer ID Number, Date.

MAILING section: Attach a copy of any application for an extension of time to file the return. Don't attach a copy of federal Form 1120S, Wisconsin Form 5S, Wisconsin Form PW-1, the federal Schedules K-1, or the Wisconsin Schedules 5K-1. Make check payable to and mail return to: Wisconsin Department of Revenue, P.O. Box 8991, Madison, WI 53708-8991.

Schedule 2 Nonresident Shareholders Qualifying and Participating in Composite Return (Attach a separate schedule, if necessary.)

(A) Name and Address of Nonresident Shareholder (and Spouse if Married Filing Jointly)	(B) Social Security Number	(C) Pro Rata Share (%)	(D) Shareholder's Share of Wis. Tax-Option Corporation Income (Loss)	(E) Federal Adjusted Gross Income From Form 1040	(F) Filing Status (S, H, MFJ, MFS)	(G) Tax	(H) Alternative Minimum Tax	(I) Wisconsin Income Tax Withheld	(J) Balance Due (Overpay- ment)
a.									
b.									
c.									
d.									
e.									
f.									
g.									
h.									
i.									
j.									
k.									
TOTALS (enter on appropriate line on Schedule 1)									