



Part II Reconciliation of Book Income or Net Income per Income Statement With Net Income

Table with 4 columns: Description, 1 Wisconsin, 2 Outside, 3 Total. Rows include items 6 through 16, detailing adjustments to federal net income to arrive at Wisconsin net income.

17 a Transfers to Wisconsin branches: Enter the amount of sales \$ \_\_\_\_\_, purchases \$ \_\_\_\_\_, management fees paid \$ \_\_\_\_\_, interest paid \$ \_\_\_\_\_, and royalties paid \$ \_\_\_\_\_ by branches outside Wisconsin.
b Transfers to out-of-state branches: Enter the amount of sales \$ \_\_\_\_\_, purchases \$ \_\_\_\_\_, management fees paid \$ \_\_\_\_\_, interest paid \$ \_\_\_\_\_, and royalties paid \$ \_\_\_\_\_ by Wisconsin branches.

Attach an explanation of how transfer prices were determined.

18 Explain how income and expenses were allocated in and outside Wisconsin \_\_\_\_\_