

**Schedule**  
**FC** Wisconsin farmland  
 preservation credit claim



**2005**

Complete form using **BLACK INK**

For 2005 or taxable year beginning \_\_\_\_\_, 2005, ending \_\_\_\_\_, 20\_\_

Claimant's legal last name		Claimant's legal first name and initial		Check proper box: <input type="checkbox"/> Individual <input type="checkbox"/> Corporation (including publicly traded partnership or LLC treated as corporation) <input type="checkbox"/> Trust or Estate	Claimant's social security number 	
Spouse's legal last name		Spouse's legal first name and initial			Spouse's social security number 	
Home address (number and street)					<b>▲ IMPORTANT ▲</b> Individuals must enter their social security number(s).	
City or post office		State	Zip code	Daytime telephone number ( )		

**Questions** Questions 1 through 7 **must** be answered (see instructions, page 4).

- 1 a Individuals – Were you a legal resident of Wisconsin for all of 2005? (If “No,” you do not qualify.) . . . 1a  Yes  No
- b Corporations – Were you organized under the laws of Wisconsin? (If “No,” you do not qualify.) . . . 1b  Yes  No
- 2 Have you been notified that you are in noncompliance with **any** soil and water conservation plan or standard? . . . . . 2  Yes  No
- 3 Have the 2004 property taxes for all of the farmland on which this claim is based been paid in full? . . . 3  Yes  No
- 4 What is the number of acres on which this claim is based? (If your claim is based on less than 35 acres, you do not qualify.) . . . . . 4  ACRES
- 5 Did the farmland produce gross farm profits of at least \$6,000 during 2005 or a total of at least \$18,000 during 2003, 2004, and 2005 combined? . . . . . 5  Yes  No
- 6 Were at least 35 acres of the farmland on which this claim is based enrolled in the Conservation Reserve Program during 2005? . . . . . 6  Yes  No
- 7 If the farmland was used by someone else who met the requirement in question 5, what is that person's name and address? \_\_\_\_\_

**Household Income** Complete lines 8 through 10.

- 8 Taxable income and dependents' farm income (see instructions, page 4). **Use Dollars Only**
- a Individuals (including partners and all corporate shareholders) –
- (1) Income from line 13 of Form 1 (Form 1NPR filers see instructions) . . . . . 8a(1) \_\_\_\_\_ .00
- (2) Spouse's income from Wisconsin income tax return (if married filing separately) . . . . . 8a(2) \_\_\_\_\_ .00
- (3) Farm income of dependents under age 18 – Complete the worksheet below . . . . . 8a(3) \_\_\_\_\_ .00

Name	Birth Date	Farm Income
		.00
		.00
		.00
Total farm income – fill in here and on line 8a(3) above . . . . .		.00

**Note:** If you have more than 3 dependents with farm income, attach a separate schedule.

- b Corporations – Income from Wisconsin Form 4 or 5 (see instructions) . . . . . 8b \_\_\_\_\_ .00
- c Trusts and Estates – Total from Income Worksheet on page 5 . . . . . 8c \_\_\_\_\_ .00
- 9 Other household income and adjustments (see instructions, pages 5 through 7).
- a Depreciation . . . . . 9a \_\_\_\_\_ .00
- b Nonfarm business losses . . . . . 9b \_\_\_\_\_ .00
- c Amortization . . . . . 9c \_\_\_\_\_ .00
- d Capital gains not taxable . . . . . 9d \_\_\_\_\_ .00
- e Capital loss carryforwards . . . . . 9e \_\_\_\_\_ .00
- f Cash public assistance, county relief, and Wisconsin Works payments (do not include foster care payments) . . . . . 9f \_\_\_\_\_ .00
- g Child support, maintenance payments, and other support money (court ordered) . . . . . 9g \_\_\_\_\_ .00
- h Contributions to deferred compensation plans . . . . . 9h \_\_\_\_\_ .00
- i Contributions to IRAs, self-employed SEP, SIMPLE, and qualified plans . . . . . 9i \_\_\_\_\_ .00
- j Depletion expense and intangible drilling costs . . . . . 9j \_\_\_\_\_ .00
- k Add lines 8 through 9j. Enter here and on line 9L, at the top of page 2 . . . . . 9k \_\_\_\_\_ .00



9 L	Fill in the amount from line 9k (page 1) here	9L	_____	.00
m	Gain from sale of home excluded for federal tax purposes (see instructions)	9m	_____	.00
n	Nontaxable housing allowance provided to a member of the clergy	9n	_____	.00
o	Income of a nonresident or part-year resident spouse	9o	_____	.00
p	Interest on state and municipal bonds	9p	_____	.00
q	Interest on United States securities	9q	_____	.00
r	IRA, SEP, SIMPLE, distributions from retirement plans, pension, annuity, railroad retirement, and veterans' pension or disability payments	9r	_____	.00
s	Military compensation or cash benefits	9s	_____	.00
t	Nontaxable income from sources outside Wisconsin	9t	_____	.00
u	Nontaxable income of a Native American	9u	_____	.00
v	Rent reduction for a resident manager	9v	_____	.00
w	Scholarships, fellowships, and grants	9w	_____	.00
x	Social security and SSI payments (do not include Title XX payments)	9x	_____	.00
y	Unemployment compensation	9y	_____	.00
z	Workers' compensation and nontaxable loss of time insurance (for example, sick pay)	9z	_____	.00
10	TOTAL HOUSEHOLD INCOME – Add lines 9L through 9z	10	▶ _____	.00

<b>Credit Computation</b> Complete lines 11 through 18, as applicable (see instructions, pages 7 through 9).				
11 a	Fill in the net 2005 property taxes on which this claim is based	▶ 11a	_____	.00
b	Fill in the SMALLER of the amount on line 11a or \$6,000	11b	_____	.00
12	Using the income amount on line 10, fill in the appropriate amount from <b>TABLE 1</b> , page 15	12	_____	.00
13	Subtract line 12 from line 11b (if line 12 exceeds line 11b, fill in 0)	13	_____	.00
14	Using the amount on line 13, fill in the appropriate amount from <b>TABLE 2</b> , page 16	14	_____	.00
15	<b>Regular Credit</b> – Check box to indicate the percentage of credit for which you qualify:			
a	<input type="checkbox"/> 100% – Fill in amount from line 14	15a	_____	.00
b	<input type="checkbox"/> 80% – Fill in 80% of line 14 amount	15b	_____	.00
c	<input type="checkbox"/> 70% – Fill in 70% of line 14 amount	15c	_____	.00
d	<input type="checkbox"/> Multiple Percentages – From line 21 of <b>WORKSHEET 2</b> , page 12	15d	_____	.00
16	<b>10% Special Minimum Credit</b> – Fill in 10% of line 11b	16	_____	.00
17	<b>Credit Based On Prior Year's Law</b> – Fill in amount from line 13 of <b>WORKSHEET 1</b> , page 11 – available only if your agreement was effective before 8/15/91	17	_____	.00
18	<b>FARMLAND PRESERVATION CREDIT</b> – Fill in the LARGEST of line 15a through 17 on line 18. Fill in the credit from line 18 on one of the following lines: line 44 of Form 1; line 69 of Form 1NPR; line 1, Schedule C2, of Form 4 or Form 5; or line 18 of Form 2	18	▶ _____	.00

**Certification** If applicable, check the box on line 19 to certify both of the following (see instructions, page 9):

19 a None of the information on my previously submitted zoning certificate has changed, and  
 b I have notified the county land conservation committee that I intend to file a 2005 Schedule FC . . 19

**Sign Here** *This farmland preservation credit claim and all attachments are true, correct, and complete to the best of my knowledge.*