

2004

Underpayment of Estimated Recycling Surcharge by Partnerships

(Attach to Wisconsin Form 3S)

Form 3U

Name

Federal Employer ID Number

Wisconsin Department of Revenue

Part I Computation of Underpayment and Interest Due on Underpayment

- 1 Enter your 2004 recycling surcharge from 2004 Form 3S, line 5. If this amount is less than \$200, do not complete or file this form
2 Multiply the amount on line 1 by 90% (0.90)
3 Enter 2003 recycling surcharge from 2003 Form 3S, line 5
4 If 2003 Form 3S covered 12 months, enter the smaller of line 2 or line 3; otherwise, enter the amount from line 2

Due Dates of Installments for Calendar Year Filers (Fiscal year filers see instructions)

(a) April 15, 2004 (b) June 15, 2004 (c) September 15, 2004 (d) January 18, 2005

- 5 Divide line 4 by 4, and enter the result in each column or, if you use the annualized income installment method for any period, first complete Part II and enter the amounts from line 31
6 Estimated surcharge paid
7 If line 6 is less than line 5, subtract line 6 from line 5. This is your underpayment
8 If line 6 is more than line 5, subtract line 5 from line 6. This is your overpayment
9 Carryback of overpayment or late payment
10 Carryforward of overpayment
11 Subtract the total of lines 9 and 10 from line 7. This is your net underpayment
12 Enter date installment was paid from which carryback or late payment entered on line 9 originated
13 Enter date balance due on return was paid or unextended due date of return, whichever is earlier
14 Number of days from the due date of the installment to the date carryback on line 9 was paid
15 Number of days from the due date of the installment to the date balance due on return was paid or unextended due date of return, whichever is earlier
16 Interest: 12% per year on amount on line 9 for the number of days on line 14
17 Interest: 12% per year on amount on line 11 for the number of days on line 15
18 Add all of the amounts on lines 16 and 17. Enter the total here and on Form 3S, line 7

Table with 4 columns for due dates: (a) April 15, 2004; (b) June 15, 2004; (c) September 15, 2004; (d) January 18, 2005. Rows correspond to lines 5 through 17.

continued on reverse side

Part II Annualized Income Installment Method Worksheet

Complete one column through line 31 before completing the next column.

	Annualization Period			
	(a) First 3 months	(b) First 5 months	(c) First 8 months	(d) 12 months
19 Enter Wisconsin nonfarm net business income for each period shown				
20 Annualization factor	4	2.4	1.5	1
21 Multiply line 19 by line 20				
22 Multiply line 21 by 0.2% (0.002). Do not enter less than \$25 or more than \$9,800. This is your annualized recycling surcharge				
23 Applicable percentage	22.5%	45%	67.5%	90%
24 Multiply line 22 by line 23				
25 Enter the combined amounts of line 31 from all preceding columns				
26 Subtract line 25 from line 24				
27 Divide Part I, line 4 by 4 and enter the result in each column				
28 Enter the amount from line 30 from the preceding column				
29 Add lines 27 and 28 and enter the total				
30 If line 29 is more than line 26, subtract line 26 from line 29. Otherwise, enter zero				
31 Enter the smaller of line 26 or line 29 here and on Part I, line 5				

Instructions for Form 3U

Purpose of Form – Partnerships, including limited liability companies treated as partnerships, use Form 3U to determine if they are subject to interest for underpayment of estimated recycling surcharge and, if so, the amount of interest. A partnership must have made estimated recycling surcharge payments if its recycling surcharge for the taxable year beginning in 2004 is \$200 or more.

Part I – Compute any underpayment of required installments and the amount of interest due in Part I. Required installments are based on the smaller of (1) 90% of 2004 recycling surcharge, (2) 100% of 2003 recycling surcharge, provided the 2003 return covered an entire 12-month period, or (3) 90% of the recycling surcharge figured by annualizing income.

For fiscal year filers, estimated recycling surcharge payments are due the 15th day of the 4th, 6th, and 9th months of the taxable year and the 15th day of the first month following the close of the taxable year.

Line 1. Enter the amount from 2004 Form 3S, line 5.

Line 6. Enter the amount of estimated recycling surcharge that you paid for each installment period.

Lines 9 and 10. Complete these lines only if you have an overpayment on line 8 for one or more installment periods. An overpayment may be carried back to the immediately preceding installment period and offset against an underpayment for that period. Any remaining overpayment may be carried back to prior installment periods. If an underpayment does not exist in a prior period, carry forward the overpayment to the next period.

Line 11. If line 11 does not show an underpayment, and if line 9 does not show a carryback of an overpayment, you do not need to complete the form because you don't owe any underpayment interest. If line 11 shows an underpayment, or if line 9 shows a carryback of an overpayment, continue with lines 12 through 18.

Line 18. Combine the amounts from all of the columns on lines 16 and 17 and enter the total on line 18 and on Form 3S, line 7.

Part II – If you compute one or more installments under the annualized income installment method, complete Part II and enter the amounts from line 31 on Part I, line 5.