



**2004**

**Tax-Option (S) Corporation Schedules**

Form **5S-1**

(Attach to Wisconsin Form 5S)

Name

Federal Employer ID Number

Wisconsin Department  
of Revenue

**Schedule Q – Additional Tax on Certain Built-In Gains**

(See instructions, page 9)

1	Excess of recognized built-in gains over recognized built-in losses (attach schedule) . . . . .	1	
2	Wisconsin taxable income before apportionment . . . . .	2	
3	Enter the smaller of line 1 or line 2. This is the net recognized built-in gain (see instructions) . . . . .	3	
4	Percent to Wisconsin (from Form 4B, line 28 or 33) . . . . .	4	%
5	Multiply the amount on line 3 by the percentage on line 4 . . . . .	5	
6	Wisconsin net business loss carryforward . . . . .	6	
7	Subtract line 6 from line 5 . . . . .	7	
8	Enter 7.9% of the amount on line 7 . . . . .	8	
9	Community development finance credit . . . . .	9	
10	Subtract line 9 from line 8. This is the additional tax to enter on Form 5S, page 1, line 9 . . . . .	10	

**Schedule Z – Manufacturer’s Sales Tax Credit**

(See instructions, page 8)

1	Cost of fuel and electricity purchased for use in Wisconsin (including sales and use taxes paid thereon) . .	1	
2	Cost of fuel and electricity included in line 1 purchased for purposes other than manufacturing (including sales and use taxes paid thereon) . . . . .	2	
3	Subtract line 2 from line 1 . . . . .	3	
4	County and stadium sales and use taxes included in line 3 . . . . .	4	
5	Subtract line 4 from line 3 . . . . .	5	
6	Purchases included in line 5 on which no Wisconsin sales or use taxes were paid . . . . .	6	
7	Subtract line 6 from line 5 . . . . .	7	
8	Divide line 7 by 21. This is state sales and use tax . . . . .	8	
9	County and stadium sales and use taxes from line 4 . . . . .	9	
10	Add lines 8 and 9. This is the 2004 sales tax credit . . . . .	10	
11	Credit passed through from other entities (Schedule Z-1, column f) . . . . .	11	
12	Unused 1988 through 2003 sales tax credit . . . . .	12	
13	Add lines 10 through 12. This is the available sales tax credit (enter on Form 5S, page 1, line 5) . . . . .	13	