



SCHEDULE (Form 2)

WD

CAPITAL GAINS AND LOSSES

2004

Wisconsin Department of Revenue

Attach to your Wisconsin Form 2

Table with 3 columns: Name of estate or trust, Decedent's social security number, Estate or trust federal EIN

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

Table with 6 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) GAIN OR (LOSS)

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year or Acquired From A Decedent

Table with 6 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) GAIN OR (LOSS)

Name of estate or trust	Decedent's social security number	Estate or trust federal EIN
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<b>Part III Summary of Parts I and II</b>	(a) Beneficiaries	(b) Fiduciary
15 Combine line 6c and 14c and enter the net gain or (loss) in column (a) .....		
Combine lines 6b and 14b and enter the net gain or (loss) in column (b) .....		
<b>Note:</b> If line 15, column b is a loss, skip lines 16 through 18 and complete line 19. If line 15, column b is a gain, complete lines 16 through 18 and skip line 19.		
16 If line 15, column b, shows a gain, fill in the smaller of line 14b or line 15, column b. Fill in zero if there is a loss or no entry on line 14b .....	16	
17 Fill in 60% of line 16 .....	17	
<b>Note:</b> If capital gain income is used or set aside for charitable purposes, see instructions.		
18 Subtract line 17 from line 15, column b .....	18	
19 If line 15, column b shows a (loss), fill in the smallest of: a The (loss) on line 15, column b, or b (\$500), or c Wisconsin ordinary income (see instructions) .....	19	( )
<b>Note:</b> When figuring whether 19a, 19b or 19c is smallest, treat all numbers as if they are positive.		

<b>Part IV Computation of Wisconsin Adjustment to Income</b>	(a) Beneficiaries	(b) Fiduciary
20 Adjustment (see instructions for Part IV)		
a Fill in gain from federal Form 1041, line 4. If a loss, fill in zero (0) .....	20a	
b Fill in gain from Wisconsin Schedule WD, line 18. If blank, fill in zero (0) ..	20b	
c If line 20b, column b is more than line 20a, column b, subtract line 20a from line 20b. Fill in the result here and on line 4 of Schedule A, Form 2 ..	20c	
d If line 20b, column b is less than line 20a, column b, subtract line 20b from line 20a. Fill in the result here and on line 9 of Schedule A, Form 2 .....	20d	
e Fill in loss from federal Form 1041, line 4 as a positive amount. If a gain, fill in zero (0) .....	20e	
f Fill in loss from Wisconsin Schedule WD, line 19 as a positive amount. If blank, fill in zero (0) .....	20f	
g If line 20f, column b is more than line 20e, column b, subtract line 20e from line 20f. Fill in the result here and on line 9 of Schedule A, Form 2. (If you also have an amount on line 20d, column b, add the amounts on lines 20d and 20g, and fill in the total on line 9 of Schedule A, Form 2) .....	20g	
h If line 20f, column b is less than line 20e, column b, subtract line 20f from line 20e. Fill in the result here and on line 4 of Schedule A, Form 2. (If you also have an amount on line 20c, column b, add the amounts on lines 20c and 20h, and fill in the total on line 4 of Schedule A, Form 2) .....	20h	

<b>Part V Computation of Capital Loss Carryovers From 2004 to 2005</b> (Complete this part if the loss on line 15, column b is more than the loss on line 19.)	Fiduciary
<b>Short-Term Capital Loss Carryover</b>	
21 Fill in the loss shown on line 6b as a positive amount. If none, fill in zero (0) and skip lines 22 through 25 .....	21
22 Fill in gain shown on line 14b. If that line is blank or shows a loss, fill in zero (0) .....	22
23 Subtract line 22 from line 21 .....	23
24 Fill in the smaller of line 19 or line 23 treating both as positive amounts .....	24
25 Subtract line 24 from line 23. This is your short-term capital loss carryover from 2004 to 2005 .....	25
<b>Long-Term Capital Loss Carryover</b>	
26 Fill in loss from line 14b as a positive amount. If none, fill in zero (0) and skip lines 27 through 30 ..	26
27 Fill in gain shown on line 6b. If that line is blank or shows a loss, fill in zero (0) .....	27
28 Subtract line 27 from line 26 .....	28
29 Subtract line 24 from line 19, treating both as a positive amount. <b>(Note: If you skipped lines 22 through 25, fill in amount from line 19 as a positive amount)</b> .....	29
30 Subtract line 29 from line 28. This is your long-term capital loss carryover from 2004 to 2005 .....	30