



2003

Wisconsin Development Zones Credits

(Attach to Wisconsin Form 1, 1NPR, 2, 3, 4, 4I, 4T, 5, or 5S)

Schedule DC

Name

Identifying Number

Wisconsin Department of Revenue

Part I Development Zones Credit

Table with 5 rows for development zones credit calculations, including lines 1 through 5.

Part II Development Opportunity Zone Investment Credit

Table with 13 rows for development opportunity zone investment credit calculations, including lines 6 through 13.

Part III Development Opportunity Zone or Agricultural Development Zone Capital Investment Credit

Table with 11 rows for development opportunity zone or agricultural development zone capital investment credit calculations, including lines 14 through 21.

Part IV Individuals, Estates, and Trusts – Limitations on Tax Credits

Table with 5 rows for limitations on tax credits calculations, including lines 22 through 25.

Business Certified for Pre-1998 Development Zone Credits

Table with 7 rows for business certified for pre-1998 development zone credits calculations, including lines 26 through 32.

**Business Certified for Development Zone Credits for 1998 or After (Except Milwaukee Opportunity Zone)**

<b>33</b>	Enter Wisconsin net income (loss) from business activities in the development zone. If the result is a net loss, enter zero on lines 34 and 35. You may not claim the development zones credit reported on line 5 or any carryover of 2000 through 2002 development zones credits . . . . .	<b>33</b>	
<b>34</b>	Divide amount on line 33 by amount on line 22 and enter ratio. If line 33 is larger than line 22, enter 1.00 . . . . .	<b>34</b>	.
<b>35</b>	Multiply amount on line 23 by ratio on line 34. This is the tax attributable to a development zone business certified in 1998 or after . . . . .	<b>35</b>	
<b>36</b>	Enter manufacturer's sales tax credit from line 24 that is based on net income from business activities in the development zone reported on line 33 . . . . .	<b>36</b>	
<b>37</b>	Subtract line 36 from line 35 . . . . .	<b>37</b>	

**Business Certified for Development Opportunity Zone or Agricultural Development Zone Credits for 2000 or After (Except Milwaukee Zone)**

<b>38</b>	Enter Wisconsin net income (loss) from development zone operations . . . . .	<b>38</b>	
<b>39</b>	Enter Wisconsin net income (loss) from directly related business operations . . . . .	<b>39</b>	
<b>40</b>	Add lines 38 and 39. If the result is a net loss, enter zero here and on lines 41 and 42. You may not claim a Beloit development opportunity zone or agricultural zone credit . . . . .	<b>40</b>	
<b>41</b>	Divide amount on line 40 by amount on line 22 and enter ratio. If line 40 is larger than line 22, enter 1.00 . . . . .	<b>41</b>	.
<b>42</b>	Multiply amount on line 23 by ratio on line 41. This is the tax attributable to an opportunity zone or agricultural zone business certified in 2000 or after . . . . .	<b>42</b>	
<b>43</b>	Enter manufacturer's sales tax credit from line 24 that is based on net income from development zone operations reported on line 38 or net income from directly related business operations reported on line 39 . . . . .	<b>43</b>	
<b>44</b>	Subtract line 43 from line 42 . . . . .	<b>44</b>	

		(a) Net Tax From Zone Business	(b) Total Net Tax
<b>45</b>	Enter the smaller of line 25 or line 32 in column a. Enter amount from line 25 in column b		
<b>46</b>	Enter carryover of unused pre-1998 development zone jobs credit . . . . .		
<b>47</b>	Enter the smaller of line 45, column a, or line 46 in both column a and column b. <b>This is the allowable jobs credit</b> . . . . .		
<b>48</b>	Subtract line 47 from line 45 in each column . . . . .		
<b>49</b>	Enter carryover of unused pre-1998 development zones sales tax credit . . . . .		
<b>50</b>	Enter the smaller of line 48, column a, or line 49 in both column a and column b. <b>This is the allowable sales tax credit</b> . . . . .		
<b>51</b>	Subtract line 50 from line 48 in each column . . . . .		
<b>52</b>	Enter the smaller of line 44 or line 51, column b, in column a. Enter amount from line 51, column b, on line 52, column b . . . . .		
<b>53</b>	Enter amount from line 13. <b>Exception:</b> Do not include any amount from line 13 attributable to the Milwaukee opportunity zone . . . . .		
<b>54</b>	Enter the smaller of line 52, column a, or line 53 in both column a and column b . . . . .		
<b>55</b>	Subtract line 54 from line 52 in each column . . . . .		
<b>56</b>	Enter amount from line 13 attributable to the Milwaukee opportunity zone . . . . .		
<b>57</b>	Enter the smaller of line 55, column b, or line 56 in column b . . . . .		
<b>58</b>	Subtract line 57, column b, from line 55, column b, and enter the result in column b. Enter the smaller of line 51, column a, or line 58, column b, on line 58, column a . . . . .		
<b>59</b>	Enter carryover of unused pre-1998 development zones investment credit . . . . .		

60	Enter the smaller of line 58, column a, or line 59 in both column a and column b . . . .		
61	Subtract line 60 from line 58 in each column . . . . .		
62	Add amounts from column b of lines 54, 57, and 60. <b>This is the total allowable investment credit</b> . . . . .		
63	Enter carryover of unused pre-1998 development zones research credit . . . . .		
64	Enter the smaller of line 61, column b, or line 63 in column b. <b>This is the allowable research credit</b> . . . . .		
65	Subtract line 64, column b, from line 61, column b, and enter the result in column b. Enter the smaller of line 61, column a, or line 65, column b, on line 65, column a . . . .		
66	Enter carryover of unused pre-1998 development zones location credit . . . . .		
67	Enter the smaller of line 65, column a, or line 66 in both column a and column b. <b>This is the allowable location credit</b> . . . . .		
68	Subtract line 67 from line 65 in each column . . . . .		
69	Enter the smaller of line 55, column a, or line 68, column b, in column a. Enter amount from line 68, column b, on line 69, column b . . . . .		
70	Enter amount from line 21. <b>Exception:</b> Do not include any amount from line 21 attributable to the Milwaukee opportunity zone . . . . .		
71	Enter the smaller of line 69, column a, or line 70 in both column a and column b . . . .		
72	Subtract line 71 from line 69 in each column . . . . .		
73	Enter amount from line 21 attributable to the Milwaukee opportunity zone . . . . .		
74	Enter the smaller of line 72, column b, or line 73 in column b . . . . .		
75	Subtract line 74, column b, from line 72, column b, and enter the result in column b. Enter the smaller of line 68, column a, or line 75, column b, on line 75, column a . . . .		
76	Add amounts from column b of lines 71 and 74. <b>This is the allowable capital investment credit</b> . . . . .		
77	Enter carryover of unused pre-1998 development zones day care credit . . . . .		
78	Enter the smaller of line 75, column a, or line 77 in both column a and column b. <b>This is the allowable day care credit</b> . . . . .		
79	Subtract line 78 from line 75 in each column . . . . .		
80	Enter carryover of unused pre-1998 development zones environmental remediation credit . . . . .		
81	Enter the smaller of line 79, column a, or line 80 in both column a and column b. <b>This is the allowable environmental remediation credit</b> . . . . .		
82	Subtract line 81 from line 79 in each column . . . . .		
83	Enter the smaller of line 37 or line 82, column b, in column a. Enter the amount from line 82, column b, on line 83, column b . . . . .		
84	Enter amount from line 5. <b>Exception:</b> Do not include any amount from line 5 attributable to the Milwaukee opportunity zone . . . . .		
85	Enter the smaller of line 83, column a, or line 84 in both column a and column b . . . .		
86	Subtract line 85 from line 83 in each column . . . . .		
87	Enter amount from line 5 attributable to the Milwaukee opportunity zone . . . . .		
88	Enter the smaller of line 86, column b, or line 87 in column b . . . . .		
89	Subtract line 88, column b, from line 86, column b, and enter the result in column b . .		
90	Enter the carryover of unused 1998 and 1999 development zones credits . . . . .		

<b>91</b>	Enter the smaller of line 89, column b, or line 90 in column b . . . . .		
<b>92</b>	Subtract line 91, column b, from line 89, column b, and enter the result in column b. Enter the smaller of line 86, column a, or line 92, column b, on line 92, column a . . .		
<b>93</b>	Enter the carryover of unused 2000 through 2002 development zones credits . . . . .		
<b>94</b>	Enter the smaller of line 92, column a, or line 93 in both column a and column b . . .		
<b>95</b>	Add amounts from column b of lines 85, 88, 91, and 94. <b>This is the allowable development zones credit . . . . .</b>		

**Part V Corporations – Limitations on Tax Credits**

<b>96</b>	Enter tax from Form 4, line 14; Form 5, line 8; Form 4I, line 18; or Form 4T, line 8 . . . . .	<b>96</b>	
<b>97</b>	Enter manufacturer’s sales tax credit from Form 4, 4I, 4T, or 5, Schedule Z . . .	<b>97</b>	
<b>98</b>	Enter research credits from Schedule R . . . . .	<b>98</b>	
<b>99</b>	Enter carryover of unused pre-1998 development zones research credit . . . . .	<b>99</b>	
<b>100</b>	Enter community development finance credit . . . . .	<b>100</b>	
<b>101</b>	Add lines 97 through 100 . . . . .	<b>101</b>	
<b>102</b>	Subtract line 101 from line 96. If the result is zero or less, enter zero here. Do not fill in the rest of Part V. . . . .	<b>102</b>	

**Business Certified for Pre-1998 Development Zone Credits**

<b>103</b>	Enter Wisconsin net income (loss) from development zone operations . . . . .	<b>103</b>	
<b>104</b>	Enter Wisconsin net income (loss) from directly related business operations . . . . .	<b>104</b>	
<b>105</b>	Add lines 103 and 104. If the result is zero or a net loss, enter zero here and on line 106. You may not claim any carryover of pre-1998 development zones credits . . . . .	<b>105</b>	
<b>106</b>	Multiply line 105 by 7.9% (0.079). This is the tax attributable to a pre-1998 development zone business . . . . .	<b>106</b>	
<b>107</b>	Partners and LLC members enter manufacturer’s sales tax credit from line 97 that is based on net income from development zone operations reported on line 103 or net income from directly related business operations reported on line 104 . . . . .	<b>107</b>	
<b>108</b>	Subtract line 107 from line 106 . . . . .	<b>108</b>	

**Business Certified for Development Zone Credits for 1998 or After (Except Milwaukee Opportunity Zone)**

<b>109</b>	Enter Wisconsin net income (loss) from business activities in the development zone. If the result is zero or a net loss, enter zero here and on line 110. You may not claim any current year credit or carryover of credits from 2000 through 2002 . . . . .	<b>109</b>	
<b>110</b>	Multiply line 109 by 7.9% (0.079). This is the tax attributable to a development zone business certified in 1998 or after . . . . .	<b>110</b>	
<b>111</b>	Partners and LLC members enter manufacturer’s sales tax credit from line 97 that is based on net income from business activities in the development zone reported on line 109 . . . . .	<b>111</b>	
<b>112</b>	Subtract line 111 from 110 . . . . .	<b>112</b>	

**Business Certified for Development Opportunity Zone or Agricultural Development Zone Credits for 2000 or After (Except Milwaukee Zone)**

<b>113</b>	Enter Wisconsin net income (loss) from development zone operations . . . . .	<b>113</b>	
<b>114</b>	Enter Wisconsin net income (loss) from directly related business operations . . . . .	<b>114</b>	
<b>115</b>	Add lines 113 and 114. If the result is zero or a net loss, enter zero here and on line 116. You may not claim any credits for activity in a development opportunity zone or agricultural zone . . . . .	<b>115</b>	
<b>116</b>	Multiply line 115 by 7.9% (0.079). This is the tax attributable to a development opportunity zone or agricultural zone business certified in 2000 or after . . . . .	<b>116</b>	
<b>117</b>	Partners and LLC members enter manufacturer’s sales tax credit from line 97 that is based on net income from development zone operations reported on line 113 or net income from directly related business operations reported on line 114 . . . . .	<b>117</b>	
<b>118</b>	Subtract line 117 from line 116. . . . .	<b>118</b>	

		(a) Net Tax From Zone Business	(b) Total Net Tax
119	Enter the smaller of line 102 or line 108 in column a. Enter amount from line 102 in column b .....		
120	Enter carryover of unused pre-1998 development zones jobs credit .....		
121	Enter the smaller of line 119, column a, or line 120 in both column a and column b. <b>This is the allowable jobs credit</b> .....		
122	Subtract line 121 from line 119 in each column .....		
123	Enter carryover of unused pre-1998 development zones sales tax credit .....		
124	Enter the smaller of line 122, column a, or line 123 in each column. <b>This is the allowable sales tax credit</b> .....		
125	Subtract line 124 from line 122 in each column .....		
126	Enter the smaller of line 118 or line 125, column b, in column a. Enter amount from line 125, column b, on line 126, column b .....		
127	Enter amount from line 13. <b>Exception:</b> Do not include any amount from line 13 attributable to the Milwaukee opportunity zone .....		
128	Enter the smaller of line 126, column a, or line 127 in both column a and column b ..		
129	Subtract line 128 from line 126 in each column .....		
130	Enter amount from line 13 attributable to the Milwaukee opportunity zone .....		
131	Enter the smaller of line 129, column b, or line 130 in column b .....		
132	Subtract line 131, column b, from line 129, column b, and enter the result in column b. Enter the smaller of line 125, column a, or line 132, column b, on line 132, column a .....		
133	Enter carryover of unused pre-1998 development zones investment credit .....		
134	Enter the smaller of line 132, column a, or line 133 in both column a and column b ..		
135	Subtract line 134 from line 132 in each column .....		
136	Add amounts from column b of lines 128, 131, and 134. <b>This is the total allowable investment credit</b> .....		
137	Enter carryover of unused pre-1998 development zones location credit .....		
138	Enter the smaller of line 135, column a, or line 137 in both column a and column b. <b>This is the allowable location credit</b> .....		
139	Subtract line 138 from line 135 in each column .....		
140	Enter the smaller of line 129, column a, or line 139, column b, in column a. Enter amount from line 139, column b, on line 140, column b .....		
141	Enter amount from line 21. <b>Exception:</b> Do not include any amount from line 21 attributable to the Milwaukee opportunity zone .....		
142	Enter the smaller of line 140, column a, or line 141 in both column a and column b		
143	Subtract line 142 from line 140 in each column .....		
144	Enter amount from line 21 attributable to the Milwaukee opportunity zone .....		
145	Enter the smaller of line 143, column b, or line 144 in column b .....		
146	Subtract line 145, column b, from line 143, column b, and enter the result in column b. Enter the smaller of line 139, column a, or line 146, column b, on line 146, column a .....		
147	Add amounts from column b of lines 142 and 145. <b>This is the allowable capital investment credit</b> .....		

<b>148</b>	Enter carryover of unused pre-1998 development zones day care credit .....		
<b>149</b>	Enter the smaller of line 139, column a, or line 148 in both column a and column b. <b>This is the allowable day care credit</b> .....		
<b>150</b>	Subtract line 149 from line 146 in each column .....		
<b>151</b>	Enter carryover of unused pre-1998 development zones environmental remediation credit .....		
<b>152</b>	Enter the smaller of line 150, column a, or line 151 in both column a and column b. <b>This is the allowable environmental remediation credit</b> .....		
<b>153</b>	Subtract line 152 from line 150 in each column .....		
<b>154</b>	Enter the smaller of line 112 or line 153, column b, in column a. Enter the amount from line 153, column b, on line 154, column b .....		
<b>155</b>	Enter amount from line 5. <b>Exception:</b> Do not include any amount from line 5 attributable to the Milwaukee opportunity zone .....		
<b>156</b>	Enter the smaller of line 154, column a, or line 155, in both column a and column b ..		
<b>157</b>	Subtract line 156 from line 154 in each column .....		
<b>158</b>	Enter amount from line 5 attributable to the Milwaukee opportunity zone .....		
<b>159</b>	Enter the smaller of line 157, column b, or line 158 in column b .....		
<b>160</b>	Subtract line 159, column b, from line 157, column b, and enter the result in column b ..		
<b>161</b>	Enter the carryover of unused 1998 and 1999 development zones credits .....		
<b>162</b>	Enter the smaller of line 160, column b, or line 161 in column b .....		
<b>163</b>	Subtract line 162, column b, from line 160, column b, and enter the result in column b. Enter the smaller of line 157, column a, or line 163, column b, on line 163 column a .....		
<b>164</b>	Enter the carryover of unused 2000 through 2002 development zones credits .....		
<b>165</b>	Enter the smaller of line 163, column a, or line 164 in both column a and column b ..		
<b>166</b>	Add amounts from column b of lines 156, 159, 162, and 165. <b>This is the allowable development zones credit</b> .....		

**Part VI Recapture of Investment Credit**

	Properties		
	A	B	C
<b>167</b> Enter kind of property (attach separate schedules if more space is needed) .....	<b>167</b>		
<b>168</b> Date property was placed in service .....	<b>168</b>		
<b>169</b> Original estimated useful life or recovery period .....	<b>169</b>		
<b>170</b> Original credit .....	<b>170</b>		
<b>171</b> Date property ceased to be qualified investment credit property .....	<b>171</b>		
<b>172</b> Number of full years between the dates on lines 168 and 171 ..	<b>172</b>		
<b>173</b> Recapture percentage (from instructions) .....	<b>173</b>		
<b>174</b> Multiply line 170 by the percentage on line 173 .....	<b>174</b>		
<b>175</b> Add line 174, columns A through C, plus any amounts from separate schedules .....			<b>175</b>
<b>176</b> Portion of original credit (line 170) not used to offset tax in any year, plus any carryforward of credits you can now apply to the original credit year .....			<b>176</b>
<b>177</b> Subtract line 176 from line 175. This is the total increase in tax .....			<b>177</b>