2003	**Wisconsin Development Zones Credits** (Attach to Wisconsin Form 1, 1NPR, 2, 3, 4, 4I, 4T, 5, or 5S)	Schedule **DC**
	Name	Identifying Number	Wisconsin Department of Revenue

Part I Development Zones Credit

1	Enter the development zones credit for environmental remediation	**1**
2	Enter the development zones credit for job creation or retention	**2**
3	Add lines 1 and 2. This is the development zones credit before pass-through credits	**3**
4	Enter development zones credit passed through from other entities	**4**
5	Add lines 3 and 4. This is the total current year development zones credit *(see instructions)*	**5**

Part II Development Opportunity Zone Investment Credit

6	Enter the purchase price of depreciable, tangible personal property purchased during the taxable year that is used in the conduct of business in an opportunity zone:	
	a Qualified purchases expensed under IRC section 179	**6a**
	b Qualified purchases not expensed under IRC section 179	**6b**
7	Multiply line 6a by 1.75% (0.0175)	**7**
8	Multiply line 6b by 2.5% (0.025)	**8**
9	Add lines 7 and 8. This is the investment credit before pass-through credits	**9**
10	Enter investment credit passed through from other entities	**10**
11	Add lines 9 and 10. This is the total current year investment credit *(see instructions)*	**11**
12	Carryover of unused opportunity zone investment credit	**12**
13	Add lines 11 and 12. This is the available opportunity zone investment credit *(see instructions)*	**13**

Part III Development Opportunity Zone or Agricultural Development Zone Capital Investment Credit

14	Enter the purchase price of depreciable, tangible personal property purchased during the taxable year that is used in the conduct of business in an opportunity zone or agricultural zone	**14**
15	Enter the amount expended during the taxable year to acquire, construct, rehabilitate, remodel, or repair real property in an opportunity zone or agricultural zone	**15**
16	Add lines 14 and 15	**16**
17	Multiply line 16 by 3% (0.03). This is the capital investment credit before pass-through credits	**17**
18	Enter capital investment credit passed through from other entities	**18**
19	Add lines 17 and 18. This is the total current year capital investment credit *(see instructions)*	**19**
20	Carryover of unused capital investment credit	**20**
21	Add lines 19 and 20. This is the available capital investment credit *(see instructions)*	**21**

Part IV Individuals, Estates, and Trusts – Limitations on Tax Credits

22	Enter Wisconsin net income from Form 1, line 13; Form 1NPR, line 29; or Form 2, line 5. If the amount is zero or a net loss, do not fill in the rest of Part IV	**22**
23	Enter tax less married couple credit from Form 1 or Form 1NPR, or tax from Form 2 *(see instructions)*	**23**
24	Enter manufacturer's sales tax credit claimed on Form 1, 1NPR, or 2	**24**
25	Subtract line 24 from line 23. If the result is zero, do not fill in the rest of Part IV	**25**

Business Certified for Pre-1998 Development Zone Credits

26	Enter Wisconsin net income (loss) from development zone operations	**26**
27	Enter Wisconsin net income (loss) from directly related business operations	**27**
28	Add lines 26 and 27. If the result is a net loss, enter zero here and on lines 29 and 30. You may not claim any carryovers of unused pre-1998 development zones credits	**28**
29	Divide amount on line 28 by amount on line 22 and enter ratio. If line 28 is larger than line 22, enter 1.00	**29** .
30	Multiply amount on line 23 by ratio on line 29. This is the tax attributable to a pre-1998 development zone business	**30**
31	Enter manufacturer's sales tax credit from line 24 that is based on net income from development zone operations reported on line 26 or net income from directly related business operations reported on line 27	**31**
32	Subtract line 31 from line 30	**32**

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Business Certified for Development Zone Credits for 1998 or After (Except Milwaukee Opportunity Zone)

33 Enter Wisconsin net income (loss) from business activities in the development zone. If the
result is a net loss, enter zero on lines 34 and 35. You may not claim the development zones
credit reported on line 5 or any carryover of 2000 through 2002 development zones credits **33**

34 Divide amount on line 33 by amount on line 22 and enter ratio. If line 33 is larger than
line 22, enter 1.00 .... **34**

35 Multiply amount on line 23 by ratio on line 34. This is the tax attributable to a
development zone business certified in 1998 or after **35**

36 Enter manufacturer's sales tax credit from line 24 that is based on net income from business
activities in the development zone reported on line 33 .... **36**

37 Subtract line 36 from line 35 .... **37**

Business Certified for Development Opportunity Zone or Agricultural Development Zone Credits for 2000 or After (Except Milwaukee Zone)

38 Enter Wisconsin net income (loss) from development zone operations **38**

39 Enter Wisconsin net income (loss) from directly related business operations **39**

40 Add lines 38 and 39. If the result is a net loss, enter zero here and on lines 41 and 42. You
may not claim a Beloit development opportunity zone or agricultural zone credit **40**

41 Divide amount on line 40 by amount on line 22 and enter ratio. If line 40 is larger than line 22,
enter 1.00 .... **41**

42 Multiply amount on line 23 by ratio on line 41. This is the tax attributable to an
opportunity zone or agricultural zone business certified in 2000 or after **42**

43 Enter manufacturer's sales tax credit from line 24 that is based on net income from development
zone operations reported on line 38 or net income from directly related business operations reported
on line 39 .... **43**

44 Subtract line 43 from line 42 .... **44**

	(a) Net Tax From Zone Business	(b) Total Net Tax
45 Enter the smaller of line 25 or line 32 in column a. Enter amount from line 25 in column b		
46 Enter carryover of unused pre-1998 development zone jobs credit		
47 Enter the smaller of line 45, column a, or line 46 in both column a and column b. **This is the allowable jobs credit**		
48 Subtract line 47 from line 45 in each column		
49 Enter carryover of unused pre-1998 development zones sales tax credit		
50 Enter the smaller of line 48, column a, or line 49 in both column a and column b. **This is the allowable sales tax credit**		
51 Subtract line 50 from line 48 in each column		
52 Enter the smaller of line 44 or line 51, column b, in column a. Enter amount from line 51, column b, on line 52, column b		
53 Enter amount from line 13. **Exception:** Do not include any amount from line 13 attributable to the Milwaukee opportunity zone		
54 Enter the smaller of line 52, column a, or line 53 in both column a and column b		
55 Subtract line 54 from line 52 in each column		
56 Enter amount from line 13 attributable to the Milwaukee opportunity zone		
57 Enter the smaller of line 55, column b, or line 56 in column b		
58 Subtract line 57, column b, from line 55, column b, and enter the result in column b. Enter the smaller of line 51, column a, or line 58, column b, on line 58, column a....		
59 Enter carryover of unused pre-1998 development zones investment credit		

60 Enter the smaller of line 58, column a, or line 59 in both column a and column b . . . .

61 Subtract line 60 from line 58 in each column . . . .

62 Add amounts from column b of lines 54, 57, and 60.
   This is the total allowable investment credit . . . .

63 Enter carryover of unused pre-1998 development zones
   research credit . . . .

64 Enter the smaller of line 61, column b, or line 63 in column b.
   This is the allowable research credit . . . .

65 Subtract line 64, column b, from line 61, column b, and enter the result in column b.
   Enter the smaller of line 61, column a, or line 65, column b, on line 65, column a . . . .

66 Enter carryover of unused pre-1998 development zones
   location credit . . . .

67 Enter the smaller of line 65, column a, or line 66 in both column a and column b.
   This is the allowable location credit . . . .

68 Subtract line 67 from line 65 in each column . . . .

69 Enter the smaller of line 55, column a, or line 68, column b, in column a. Enter
   amount from line 68, column b, on line 69, column b . . . .

70 Enter amount from line 21. **Exception:** Do not include any
   amount from line 21 attributable to the Milwaukee opportunity
   zone . . . .

71 Enter the smaller of line 69, column a, or line 70 in both column a and column b . . . .

72 Subtract line 71 from line 69 in each column . . . .

73 Enter amount from line 21 attributable to the Milwaukee
   opportunity zone . . . .

74 Enter the smaller of line 72, column b, or line 73 in column b . . . .

75 Subtract line 74, column b, from line 72, column b, and enter the result in column b.
   Enter the smaller of line 68, column a, or line 75, column b, on line 75, column a . . . .

76 Add amounts from column b of lines 71 and 74.
   This is the allowable capital investment credit . . . .

77 Enter carryover of unused pre-1998 development zones day
   care credit . . . .

78 Enter the smaller of line 75, column a, or line 77 in both column a and column b.
   This is the allowable day care credit . . . .

79 Subtract line 78 from line 75 in each column . . . .

80 Enter carryover of unused pre-1998 development zones
   environmental remediation credit . . . .

81 Enter the smaller of line 79, column a, or line 80 in both column a and column b.
   This is the allowable environmental remediation credit . . . .

82 Subtract line 81 from line 79 in each column . . . .

83 Enter the smaller of line 37 or line 82, column b, in column a. Enter the amount
   from line 82, column b, on line 83, column b . . . .

84 Enter amount from line 5. **Exception:** Do not include any
   amount from line 5 attributable to the Milwaukee opportunity
   zone . . . .

85 Enter the smaller of line 83, column a, or line 84 in both column a and column b . . . .

86 Subtract line 85 from line 83 in each column . . . .

87 Enter amount from line 5 attributable to the Milwaukee
   opportunity zone . . . .

88 Enter the smaller of line 86, column b, or line 87 in column b . . . .

89 Subtract line 88, column b, from line 86, column b, and enter the result in column b .

90 Enter the carryover of unused 1998 and 1999 development
   zones credits . . . .

91 Enter the smaller of line 89, column b, or line 90 in column b . . . .

92 Subtract line 91, column b, from line 89, column b, and enter the result in column b.
Enter the smaller of line 86, column a, or line 92, column b, on line 92, column a . . .

93 Enter the carryover of unused 2000 through 2002 development
zones credits . . . .

94 Enter the smaller of line 92, column a, or line 93 in both column a and column b . . .

95 Add amounts from column b of lines 85, 88, 91, and 94.
This is the allowable development zones credit . . . .

Part V   Corporations – Limitations on Tax Credits

96 Enter tax from Form 4, line 14; Form 5, line 8; Form 4I, line 18; or Form 4T, line 8 . . . . **96**

97 Enter manufacturer's sales tax credit from Form 4, 4I, 4T, or 5, Schedule Z . . **97**

98 Enter research credits from Schedule R **98**

99 Enter carryover of unused pre-1998 development zones research credit **99**

100 Enter community development finance credit **100**

101 Add lines 97 through 100 . . . . **101**

102 Subtract line 101 from line 96. If the result is zero or less, enter zero here. Do not fill in the rest of
Part V. **102**

Business Certified for Pre-1998 Development Zone Credits

103 Enter Wisconsin net income (loss) from development zone operations **103**

104 Enter Wisconsin net income (loss) from directly related business operations **104**

105 Add lines 103 and 104. If the result is zero or a net loss, enter zero here and on line 106. You may
not claim any carryover of pre-1998 development zones credits **105**

106 Multiply line 105 by 7.9% (0.079). This is the tax attributable to a pre-1998 development zone business . . **106**

107 Partners and LLC members enter manufacturer's sales tax credit from line 97 that is based on net
income from development zone operations reported on line 103 or net income from directly related
business operations reported on line 104 . . . . **107**

108 Subtract line 107 from line 106 . . . . **108**

Business Certified for Development Zone Credits for 1998 or After (Except Milwaukee Opportunity Zone)

109 Enter Wisconsin net income (loss) from business activities in the development zone. If the
result is zero or a net loss, enter zero here and on line 110. You may not claim any current year
credit or carryover of credits from 2000 through 2002 . . . . **109**

110 Multiply line 109 by 7.9% (0.079). This is the tax attributable to a development zone business certified
in 1998 or after **110**

111 Partners and LLC members enter manufacturer's sales tax credit from line 97 that is based on net
income from business activities in the development zone reported on line 109 . . . . **111**

112 Subtract line 111 from 110 . . . . **112**

Business Certified for Development Opportunity Zone or Agricultural Development Zone Credits for 2000 or After (Except Milwaukee Zone)

113 Enter Wisconsin net income (loss) from development zone operations **113**

114 Enter Wisconsin net income (loss) from directly related business operations **114**

115 Add lines 113 and 114. If the result is zero or a net loss, enter zero here and on line 116. You may
not claim any credits for activity in a development opportunity zone or agricultural zone **115**

116 Multiply line 115 by 7.9% (0.079). This is the tax attributable to a development opportunity zone
or agricultural zone business certified in 2000 or after **116**

117 Partners and LLC members enter manufacturer's sales tax credit from line 97 that is based on net
income from development zone operations reported on line 113 or net income from directly related
business operations reported on line 114 . . . . **117**

118 Subtract line 117 from line 116 . . . . **118**

		(a) Net Tax From Zone Business	(b) Total Net Tax
119	Enter the smaller of line 102 or line 108 in column a. Enter amount from line 102 in column b		
120	Enter carryover of unused pre-1998 development zones jobs credit		
121	Enter the smaller of line 119, column a, or line 120 in both column a and column b. **This is the allowable jobs credit**		
122	Subtract line 121 from line 119 in each column		
123	Enter carryover of unused pre-1998 development zones sales tax credit		
124	Enter the smaller of line 122, column a, or line 123 in each column. **This is the allowable sales tax credit**		
125	Subtract line 124 from line 122 in each column		
126	Enter the smaller of line 118 or line 125, column b, in column a. Enter amount from line 125, column b, on line 126, column b		
127	Enter amount from line 13. **Exception:** Do not include any amount from line 13 attributable to the Milwaukee opportunity zone		
128	Enter the smaller of line 126, column a, or line 127 in both column a and column b . .		
129	Subtract line 128 from line 126 in each column		
130	Enter amount from line 13 attributable to the Milwaukee opportunity zone		
131	Enter the smaller of line 129, column b, or line 130 in column b		
132	Subtract line 131, column b, from line 129, column b, and enter the result in column b. Enter the smaller of line 125, column a, or line 132, column b, on line 132, column a		
133	Enter carryover of unused pre-1998 development zones investment credit		
134	Enter the smaller of line 132, column a, or line 133 in both column a and column b . .		
135	Subtract line 134 from line 132 in each column		
136	Add amounts from column b of lines 128, 131, and 134. **This is the total allowable investment credit**		
137	Enter carryover of unused pre-1998 development zones location credit		
138	Enter the smaller of line 135, column a, or line 137 in both column a and column b. **This is the allowable location credit**		
139	Subtract line 138 from line 135 in each column		
140	Enter the smaller of line 129, column a, or line 139, column b, in column a. Enter amount from line 139, column b, on line 140, column b		
141	Enter amount from line 21. **Exception:** Do not include any amount from line 21 attributable to the Milwaukee opportunity zone		
142	Enter the smaller of line 140, column a, or line 141 in both column a and column b		
143	Subtract line 142 from line 140 in each column		
144	Enter amount from line 21 attributable to the Milwaukee opportunity zone		
145	Enter the smaller of line 143, column b, or line 144 in column b		
146	Subtract line 145, column b, from line 143, column b, and enter the result in column b. Enter the smaller of line 139, column a, or line 146, column b, on line 146, column a		
147	Add amounts from column b of lines 142 and 145. **This is the allowable capital investment credit**		

148 Enter carryover of unused pre-1998 development zones day
care credit . . . .

149 Enter the smaller of line 139, column a, or line 148 in both column a and column b.
This is the allowable day care credit . . . .

150 Subtract line 149 from line 146 in each column . . . .

151 Enter carryover of unused pre-1998 development zones
environmental remediation credit . . . .

152 Enter the smaller of line 150, column a, or line 151 in both column a and column b.
This is the allowable environmental remediation credit . . . .

153 Subtract line 152 from line 150 in each column . . . .

154 Enter the smaller of line 112 or line 153, column b, in column a. Enter the amount
from line 153, column b, on line 154, column b . . . .

155 Enter amount from line 5. **Exception:** Do not include any
amount from line 5 attributable to the Milwaukee opportunity
zone . . . .

156 Enter the smaller of line 154, column a, or line 155, in both column a and column b . .

157 Subtract line 156 from line 154 in each column . . . .

158 Enter amount from line 5 attributable to the Milwaukee
opportunity zone . . . .

159 Enter the smaller of line 157, column b, or line 158 in column b . . . .

160 Subtract line 159, column b, from line 157, column b, and enter the result in column b . .

161 Enter the carryover of unused 1998 and 1999 development
zones credits . . . .

162 Enter the smaller of line 160, column b, or line 161 in column b . . . .

163 Subtract line 162, column b, from line 160, column b, and enter the result in column
b. Enter the smaller of line 157, column a, or line 163, column b, on line 163
column a . . . .

164 Enter the carryover of unused 2000 through 2002
development zones credits . . . .

165 Enter the smaller of line 163, column a, or line 164 in both column a and column b . .

166 Add amounts from column b of lines 156, 159, 162, and 165.
This is the allowable development zones credit . . . .

Part VI **Recapture of Investment Credit**

	Properties		
	A	**B**	**C**
167 Enter kind of property (attach separate schedules if more space is needed) **167**			
168 Date property was placed in service **168**			
169 Original estimated useful life or recovery period **169**			
170 Original credit **170**			
171 Date property ceased to be qualified investment credit property **171**			
172 Number of full years between the dates on lines 168 and 171 . **172**			
173 Recapture percentage (from instructions) **173**			
174 Multiply line 170 by the percentage on line 173 . . . . **174**			

175 Add line 174, columns A through C, plus any amounts from separate schedules **175**

176 Portion of original credit (line 170) not used to offset tax in any year, plus any carryforward of credits
you can now apply to the original credit year **176**

177 Subtract line 176 from line 175. This is the total increase in tax **177**