

**Wisconsin Tax-Option (S) Corporation  
Franchise or Income Tax Return**

**2000**

For 2000 or taxable year beginning \_\_\_\_\_, 2000, and ending \_\_\_\_\_, 20\_\_\_\_  
Due Date: 15th day of 3rd month following close of taxable year.

Check box if <input type="checkbox"/> name or <input type="checkbox"/> address differs from that on last year's return	<i>Place label here. Make necessary corrections. Otherwise, please print or type.</i>			A Federal Employer ID Number
	Corporation Name			B Seller's Permit or Use Tax Number
	Number and Street			C Wis. Employer ID (Withholding) Number
	City	State	Zip Code	D Wisconsin Business Activity Code

E Check applicable boxes: **1**  First return - new corporation      **3**  Short period - change in accounting period  
**2**  Final return - corporation dissolved      **4**  Short period - stock purchase or sale

F State and Year of Incorporation \_\_\_\_\_

G Check box  if this is an **amended return**, attach an explanation of the changes, and see instructions.

<b>INCOME</b>	1 Federal, state, and municipal government interest ( <i>see instructions</i> ) . . . . .	<b>1</b>	
	2 Percent to Wisconsin (from Form 4B, line 28 or 33) . . . . .	<b>2</b>	%
	3 Multiply amount on line 1 by percentage on line 2 . . . . .	<b>3</b>	
<b>TAX</b>	4 Enter 7.9% of amount on line 3. This is gross tax . . . . .	<b>4</b>	
	5 Manufacturer's sales tax credit (from Sch. Z, line 13) . . . . .	<b>5</b>	
	6 Community development finance credit . . . . .	<b>6</b>	
	7 Add lines 5 and 6. This is total nonrefundable credits . . . . .	<b>7</b>	
	8 Subtract line 7 from line 4. If line 7 is more than line 4, enter -0-. This is net tax . . . . .	<b>8</b>	
	9 Additional tax on tax-option (S) corporations (from Schedule Q, line 10) . . . . .	<b>9</b>	
	10 Recycling surcharge (from Schedule S, line 23) (for S corporations whose gross receipts from all activities are \$4 million dollars or more) . . . . .	<b>10</b>	
	11 Add lines 8, 9, and 10 . . . . .	<b>11</b>	
	12 Estimated tax payments less refund from Form 4466W If this is an amended return, see instructions. . . . .	<b>12</b>	
	13 Interest, penalty, and late fee due (from Form 4U, line 17 or 26) . . . . .	<b>13</b>	
14 <b>Tax Due.</b> If the total of lines 11 and 13 is larger than line 12, enter amount owed . . . . .	<b>14</b>		
15 <b>Overpayment.</b> If line 12 is larger than the total of lines 11 and 13, enter amount overpaid . . . . .	<b>15</b>		
16 Enter the amount of line 15 you want credited on 2001 estimated tax . . . . .	<b>16</b>		
17 Subtract line 16 from line 15. <b>This is your refund</b> . . . . .	<b>17</b>		
<b>RECEIPTS/ASSETS</b>	18 Enter total company gross receipts from all activities (see instructions) . . . . .	<b>18</b>	
	19 Enter total company assets from federal Form 1120S, item E . . . . .	<b>19</b>	
<b>SCHEDULE S RECYCLING SURCHARGE</b>	20 Enter net income (loss) ( <i>see instructions</i> ) . . . . .	<b>20</b>	
	21 Percent to Wisconsin (from Form 4B, line 28 or 33) . . . . .	<b>21</b>	%
	22 Multiply amount on line 20 by percentage on line 21 . . . . .	<b>22</b>	
	23 Enter the greater of \$25 or 0.2% (.002) of the amount on line 22, but not more than \$9,800. This is the recycling surcharge to enter on line 10 above . . . . .	<b>23</b>	

**ADDITIONAL INFORMATION REQUIRED**

24 Person to contact concerning this return: Name \_\_\_\_\_ Phone # \_\_\_\_\_ Fax # \_\_\_\_\_

25 Location of books and records for audit purposes: City \_\_\_\_\_ State \_\_\_\_\_

26 Attach a list of QSSSs and LLCs of which you are sole owner. Have you included the incomes of these entities in this return?  Yes  No

27 Did you purchase any taxable tangible personal property or taxable services for storage, use, or consumption in Wisconsin without payment of a state sales or use tax?  Yes  No If yes, you owe Wisconsin use tax.

28 Did any adjustments made by the Internal Revenue Service to your income for prior years become finalized during this year?  Yes  No If yes, see General Instructions, page 4, and indicate years adjusted: \_\_\_\_\_

29 Enter the number of Wisconsin business locations at the end of the taxable year: \_\_\_\_\_

30 List the locations of your Wisconsin operations: \_\_\_\_\_

31 Are any manufacturing facilities located in Wisconsin?  Yes  No

**SIGNATURES**

Under penalties of law, I declare that I have personally examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of Officer	Title	Date
Preparer's Signature	Preparer's Federal Employer ID Number	Date

**MAILING** **Attach a copy of your federal Form 1120S, even if no Wisconsin activity.**  
 Make your check payable to and mail your return to: Wisconsin Department of Revenue, P.O. Box 8908, Madison, WI 53708-8908.

WPC1	WPC2	WPC3	SPCL	For Department Use Only	IC-049
WPC4	WPC5	WPC6	FRCE		

**Schedule 5K – Shareholders’ Shares of Income, Deductions, etc.**

		(a) Pro rata share items	(b) Federal amount	(c) Adjustment	(d) Wis. amount
Income (Loss)	1	Ordinary income (loss) from trade or business activities . . . . .			
	2	Net income (loss) from rental real estate activities ( <i>attach Form 8825</i> ) . . . . .			
	3	Net income (loss) from other rental activities . . . . .			
	4	Portfolio income (loss): <b>a</b> interest income . . . . .			
		<b>b</b> Dividend income . . . . .			
		<b>c</b> Royalty income . . . . .			
	<b>d</b> Net short-term capital gain (loss) ( <i>attach Schedule D</i> ) . . . . .				
	<b>e</b> Net long-term capital gain (loss) ( <i>attached Schedule D</i> ) . . . . .				
	<b>f</b> Other portfolio income (loss) ( <i>attach schedule</i> ) . . . . .				
Deductions	5	Net section 1231 gain (loss) (other than due to casualty or theft) . . . . .			
	6	Other income (loss) ( <i>attach schedule</i> ) . . . . .			
	7	Charitable contributions ( <i>attach schedule</i> ) . . . . .			
	8	Section 179 expense deduction ( <i>attach Form 4562</i> ) . . . . .			
Inv. Interest	9	Deductions related to portfolio income (loss) ( <i>attach schedule</i> ) . . . . .			
	10	Other deductions ( <i>attach schedule</i> ) . . . . .			
	11	<b>a</b> Interest expense on investment debts . . . . .			
Credits		<b>b</b> (1) Investment income included on lines 4a, 4b, 4c, and 4f above . . . . .			
		<b>(2)</b> Investment expenses included on line 9 above . . . . .			
	12	<b>a</b> Manufacturer’s sales tax credit . . . . .			
	<b>b</b> Development zones credit . . . . .				
	<b>c</b> Supplement to federal historic rehabilitation credit . . . . .				
Adjustments and Tax Preference Items	13	Tax paid to other states (enter name of state) <b>a</b> _____			
		<b>b</b> _____			
		<b>c</b> _____			
	14	<b>a</b> Depreciation adjustment on property placed in service after 1986 . . . . .			
		<b>b</b> Adjusted gain or loss . . . . .			
	<b>c</b> Depletion (other than oil and gas) . . . . .				
	<b>d</b> (1) Gross income from oil, gas or geothermal properties . . . . .				
	<b>(2)</b> Deductions allocable to oil, gas, or geothermal properties . . . . .				
	<b>e</b> Other adjustments and tax preference items ( <i>attach schedule</i> ) . . . . .				
Other	15	Section 59(e)(2) expenditures: <b>a</b> Type ▶ _____			
		<b>b</b> Amount . . . . .			
	16	Tax-exempt interest income . . . . .			
	17	Other tax-exempt income . . . . .			
	18	Nondeductible expenses . . . . .			
	19	Total property distributions (including cash) other than dividends reported on line 20 below . . . . .			
	20	Total dividend distributions paid from accumulated earnings and profits . . . . .			
	21	Other items and amounts required to be reported separately to shareholders ( <i>attach schedule</i> ) . . . . .			
	22	Gross income (before deducting expenses) from all activities . . . . .			
	23	Income (loss) ( <i>see instructions</i> ) . . . . .			

**Schedule 5M – Analysis of Wisconsin Accumulated Adjustments Account and Other Adjustments Account**

	(a) Accumulated Adjustments Account	(b) Other Adjustments Account
1	Balance at beginning of taxable year . . . . .	
2	Ordinary income from Schedule 5K, line 1, column d . . . . .	
3	Other additions (including separately stated items which increase income) ( <i>attach schedule</i> ) . . . . .	
4	Loss from Schedule 5K, line 1, column d . . . . .	( )
5	Other reductions (including separately stated items which reduce income) ( <i>attach schedule</i> ) . . . . .	( )
6	Combine lines 1 through 5 . . . . .	
7	Distributions other than dividend distributions . . . . .	
8	Subtract line 7 from line 6. This is balance at end of taxable year . . . . .	