

1999

Underpayment of Estimated Temporary Recycling Surcharge by Partnerships

Form 3U

Name

Federal Employer ID Number

Wisconsin Department of Revenue

Note: A partnership should not complete or file a 1999 Form 3U if:

- (1) its taxable year does not begin on or after January 1, 1999 AND end prior to April 1, 1999;
(2) its 1999 taxable year is one month or less;
(3) the temporary recycling surcharge due on line 7 of its 1999 Form 3S is less than \$200;
(4) the partnership files its 1999 Form 3S on or before the last day of the first month following the close of the taxable year and pays the full amount computed on that return; or
(5) at least two-thirds of the partnership's gross income for 1998 or 1999 is from farming or fishing and the partnership files its 1999 Form 3S on or before the first day of the third month following the close of the taxable year and pays the total amount due.

Computation of Underpayment and Interest Due on Underpayment

Table with 11 rows and 3 columns. Row 1: Enter your 1999 temporary recycling surcharge from 1999 Form 3S, line 7. If this amount is less than \$200, do not complete or file this form. Row 2: Multiply the amount on line 1 by 90%. Row 3: Enter your 1998 temporary recycling surcharge from your 1998 Form 3S, line 7. Row 4: If your 1998 Form 3S covered 12 months, multiply the amount entered on line 3 by the number of months covered by your 1999 Form 3S and divide that total by 12. Row 5: If your 1998 Form 3S covered 12 months, enter the smaller of line 2 or line 4. Otherwise, enter the amount from line 2. Row 6: Enter the due date of the estimated temporary recycling surcharge payment (see instructions). Row 7: Enter the amount of estimated temporary recycling surcharge that you paid by the due date entered on line 6. Row 8: If line 7 is less than line 5, subtract line 7 from line 5. This is your underpayment. If line 7 is equal to or more than line 5, you do not need to complete or file this form. Row 9: Enter the earlier of the date the amount on line 8 was paid or the unextended due date of the return. Row 10: Number of days from the date entered on line 6 to the date entered on line 9. Row 11: Interest: Days on line 10 / 365 x .12 x Amount on line 8. Enter total here and on Form 3S, line 9.

Instructions for Form 3U

Purpose of Form - Partnerships, including limited liability companies treated as partnerships, use Form 3U to determine if they are subject to interest for underpayment of estimated temporary recycling surcharge and, if so, the amount of interest. A partnership must make estimated temporary recycling surcharge payments if its estimated temporary recycling surcharge will be \$200 or more.

Line 1. Enter the amount from 1999 Form 3S, line 7.

Line 3. Enter the amount from 1998 Form 3S, line 7.

Line 4. If your 1998 Form 3S covered a 12 month period and your 1999 Form 3S covers a period of less than 12 months, the

temporary recycling surcharge for the 1998 year may be prorated based on the number of months in the short taxable year you are reporting on your 1999 Form 3S. Multiply your 1998 temporary recycling surcharge by the number of months covered by your 1999 Form 3S. Then divide that amount by 12 to arrive at the amount to enter on line 4.

Line 6. If the period covered by your 1999 Form 3S is only two months, the due date is the 15th day of the first month following the close of your taxable year.

If the period covered by your 1999 Form 3S is three months, enter April 15, 1999.