

1999

Wisconsin Development Zones Credit

(Attach to Wisconsin Form 1, 1NPR, 2, 3, 4, 4I, 4T, 5, or 5S)

Schedule DC

Name

Identifying Number

Wisconsin Department of Revenue

Part I Computation of Credit

Table with 2 columns: Description and Line Number. Rows include 1a, 1b, 2a, 2b, 3, 4, 5.

Part II Individuals, Estates, and Trusts—Limitation on Tax Credit Carryovers From Years Before January 1, 1998

Table with 2 columns: Description and Line Number. Rows include 6 through 37.

continued on page 2

**Part III Corporations – Limitation on Tax Credit Carryovers From Years Before January 1, 1998**

38	Enter tax from Form 4, line 14; Form 5, line 8; Form 4I, line 18; or Form 4T, line 8 . . . . .	38	
39	Enter manufacturer's sales tax credit from Form 4, 4I, 4T, or 5, Schedule Z . . . . .	39	
40	Enter research credits from Schedule R . . . . .	40	
41	Enter carryover of unused development zones research credit . . . . .	41	
42	Enter community development finance credit . . . . .	42	
43	Add lines 39 through 42 . . . . .	43	
44	Subtract line 43 from line 38. If the result is zero or less, enter zero here. Do not fill in the rest of Part III . . . . .	44	
45	Enter Wisconsin net income (loss) from development zone business operations . . . . .	45	
46	Enter Wisconsin net income (loss) from directly related business operations . . . . .	46	
47	Add lines 45 and 46. If the result is a net loss, enter zero here. Do not fill in the rest of Part III . . . . .	47	
48	Enter 7.9% of the amount on line 47 . . . . .	48	
49	Enter the smaller of line 44 or line 48 . . . . .	49	
50	Enter carryover of unused development zones jobs credit . . . . .	50	
51	Enter the smaller of line 49 or line 50. This is the allowable jobs credit . . . . .	51	
52	Subtract line 51 from line 49 . . . . .	52	
53	Enter carryover of unused development zones sales tax credit . . . . .	53	
54	Enter the smaller of line 52 or line 53. This is the allowable sales tax credit . . . . .	54	
55	Subtract line 54 from line 52 . . . . .	55	
56	Enter carryover of unused development zones investment credit . . . . .	56	
57	Enter the smaller of line 55 or line 56. This is the allowable investment credit . . . . .	57	
58	Subtract line 57 from line 55 . . . . .	58	
59	Enter carryover of unused development zones location credit . . . . .	59	
60	Enter the smaller of line 58 or line 59. This is the allowable location credit . . . . .	60	
61	Subtract line 60 from line 58 . . . . .	61	
62	Enter carryover of unused development zones day care credit . . . . .	62	
63	Enter the smaller of line 61 or line 62. This is the allowable day care credit . . . . .	63	
64	Subtract line 63 from line 61 . . . . .	64	
65	Enter carryover of unused development zones environmental remediation credit . . . . .	65	
66	Enter the smaller of line 64 or line 65. This is the allowable environmental remediation credit . . . . .	66	

**Part IV Recapture of Investment Credit**

		Properties		
		A	B	C
67	Enter kind of property (attach separate schedules if more space is needed) . . . . .	67		
68	Date property was placed in service . . . . .	68		
69	Original estimated useful life or recovery period . . . . .	69		
70	Original credit . . . . .	70		
71	Date property ceased to be qualified investment credit property . . . . .	71		
72	Number of full years between the dates on lines 68 and 71 . . . . .	72		
73	Recapture percentage (from instructions) . . . . .	73		
74	Multiply line 70 by the percentage on line 73 . . . . .	74		
75	Add line 74, columns A through C, plus any amounts from separate schedules . . . . .	75		
76	Portion of original credit (line 70) not used to offset tax in any year, plus any carryforward of credits you can now apply to the original credit year . . . . .	76		
77	Subtract line 76 from line 75. This is the total increase in tax . . . . .	77		