Wisconsin Development Zones Credit (Attach to Wisconsin Form 1, 1NPR, 2, 3, 4, 4I, 4T, 5, or 5S)

Schedule

Identifying Number Wisconsin Department of Revenue Part I Computation of Credit

| 1 | Enter the development zones credit for environmental remediation | 1 | | | | | |
|--|--|------|--|--|--|--|--|
| 2 | Enter the development zones credit for job creation or retention | 2 | | | | | |
| 3 | Add lines 1 and 2. This is the development zones credit before pass-through credits | 3 | | | | | |
| 4 | Enter development zones credit passed through from other entities | 4 | | | | | |
| 5 | Add lines 3 and 4. This is the total current year development zones credit (see instructions) | 5 | | | | | |
| | | | | | | | |
| Part II Individuals, Estates, and Trusts — Limitation on Tax Credit Carryovers | | | | | | | |
| 6 | Enter Wisconsin net income from Form 1, line 13; Form 1NPR, line 34, or Form 2, line 5 | 6 | | | | | |
| 7 | Enter Wisconsin net income (loss) from development zone business operations 7 | | | | | | |
| 8 | Enter Wisconsin net income (loss) from directly related business operations 8 | | | | | | |
| 9 | Add lines 7 and 8. If the result is a net loss, enter zero here. Do not fill in the rest of Part II | 9 | | | | | |
| 10 | Divide amount on line 9 by amount on line 6 and enter ratio. If line 9 is larger than line 6, enter 1.00 | 10 • | | | | | |
| 11 | Enter gross tax less credits from Form 1, Form 1NPR, or Form 2 (see instructions) 11 | | | | | | |
| 12 | Enter ratio from line 10 | | | | | | |
| 13 | Multiply amount on line 11 by ratio on line 12 | 13 | | | | | |
| 14 | Enter carryover of unused development zones jobs credit | | | | | | |
| 15 | Enter the smaller of line 13 or line 14. This is the allowable jobs credit | 15 | | | | | |
| 16 | Subtract line 15 from line 13 | 16 | | | | | |
| 17 | Enter carryover of unused development zones sales tax credit | | | | | | |
| 18 | Enter the smaller of line 16 or line 17. This is the allowable sales tax credit | 18 | | | | | |
| 19 | Subtract line 18 from line 16 | 19 | | | | | |
| 20 | Enter carryover of unused development zones investment credit | | | | | | |
| 21 | Enter the smaller of line 19 or line 20. This is the allowable investment credit | 21 | | | | | |
| 22 | Subtract line 21 from line 19 | 22 | | | | | |
| 23 | Enter the amount from line 11 | | | | | | |
| 24 | Add lines 15, 18, and 21 and enter the total | | | | | | |
| 25 | Subtract line 24 from line 23 | 25 | | | | | |
| 26 | Enter carryover of unused development zones research credit 26 | | | | | | |
| 27 | Enter the smaller of line 25 or line 26. This is the allowable research credit | 27 | | | | | |
| 28 | Subtract line 27 from line 25 | 28 | | | | | |
| 29 | Enter the smaller of line 22 or line 28 | 29 | | | | | |
| 30 | Enter carryover of unused development zones location credit | | | | | | |
| 31 | Enter the smaller of line 29 or line 30. This is the allowable location credit | 31 | | | | | |
| 32 | Subtract line 31 from line 29 | 32 | | | | | |
| 33 | Enter carryover of unused development zones day care credit | | | | | | |
| 34 | Enter the smaller of line 32 or line 33. This is the allowable day care credit | 34 | | | | | |
| 35 | Subtract line 34 from line 32 | 35 | | | | | |
| 36 | Enter carryover of unused environmental remediation credit | | | | | | |
| 37 | Enter the smaller of line 35 or line 36. This is the allowable environmental remediation credit | 37 | | | | | |

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| Part III Corporations — Limitation on Tax Credit Carryovers | | | | | | | |
|---|--|----|----|---|----|--|--|
| 38 | Enter tax from Form 4, line 14; Form 5, line 8; Form 4l, li | 38 | | | | | |
| 39 | Enter manufacturer's sales tax credit from Form 4, 4I, 4T | 39 | | | | | |
| 40 | Enter research credits from Schedule R | | | | | | |
| 41 | Enter carryover of unused development zones research | | | | | | |
| 42 | Enter community development finance credit | | | | | | |
| 43 | Add lines 39 through 42 | 43 | | | | | |
| 44 | Subtract line 43 from line 38. If the result is zero or less, | 44 | | | | | |
| 45 | Enter Wisconsin net income (loss) from development zo | | | | | | |
| 46 | Enter Wisconsin net income (loss) from directly related by | | | | | | |
| 47 | Add lines 45 and 46. If the result is a net loss, enter zero | 47 | | | | | |
| 48 | Enter 7.9% of the amount on line 47 | 48 | | | | | |
| 49 | Enter the smaller of line 44 or line 48 | | 49 | | | | |
| 50 | Enter carryover of unused development zones jobs cred | | | | | | |
| 51 | Enter the smaller of line 49 or line 50. This is the allowab | | 51 | | | | |
| 52 | Subtract line 51 from line 49 | • | | | 52 | | |
| 53 | Enter carryover of unused development zones sales tax | | | | | | |
| 54 | Enter the smaller of line 52 or line 53. This is the allowab | | 54 | | | | |
| 55 | Subtract line 54 from line 52 | | | | 55 | | |
| 56 | Enter carryover of unused development zones investme | | | | | | |
| 57 | Enter the smaller of line 55 or line 56. This is the allowab | 57 | | | | | |
| 58 | Subtract line 57 from line 55 | 58 | | | | | |
| 59 | Enter carryover of unused development zones location of | | | | | | |
| 60 | Enter the smaller of line 58 or line 59. This is the allowab | 60 | | | | | |
| 61 | Subtract line 60 from line 58 | 61 | | | | | |
| 62 | Enter carryover of unused development zones day care | | | | | | |
| 63 | Enter the smaller of line 61 or line 62. This is the allowab | 63 | | | | | |
| 64 | Subtract line 63 from line 61 | 64 | | | | | |
| 65 | Enter carryover of unused development zones environm | | | | | | |
| 66 | Enter the smaller of line 64 or line 65. This is the allowab | 66 | | | | | |
| | | | | | | | |
| Par | t IV Recapture of Investment Credit | | | | | | |
| | | | | | | | |
| | | | Α | В | С | | |
| 67 | Enter kind of property (attach separate schedules if | | | | | | |
| | more space is needed) | 67 | | | | | |
| 68 | Date property was placed in service | 68 | | | | | |
| 69 | Original estimated useful life or recovery period | 69 | | | | | |
| 70 | Original credit | 70 | | | | | |
| 71 | Date property ceased to be qualified investment | | | | | | |
| | credit property | 71 | | | | | |
| 72 | Number of full years between the dates on lines | | | | | | |
| | 68 and 71 | 72 | | | | | |
| 73 | Recapture percentage (from instructions) | 73 | | | | | |
| 74 | Multiply line 70 by the percentage on line 73 | 74 | | | | | |
| 75 | Add line 74, columns A through C, plus any amounts fro | 75 | | | | | |
| 76 | Portion of original credit (line 70) not used to offset tax in | | | | | | |
| | you can now apply to the original credit year | | | | 76 | | |
| 77 | Subtract line 76 from line 75. This is the total increase in | | 77 | | | | |
| | | | | | | | |