

1998

Wisconsin Development Zones Credit

(Attach to Wisconsin Form 1, 1NPR, 2, 3, 4, 4I, 4T, 5, or 5S)

Schedule DC

Name

Identifying Number

Wisconsin Department of Revenue

Part I Computation of Credit

Table with 5 rows for Part I Computation of Credit, including lines 1 through 5.

Part II Individuals, Estates, and Trusts — Limitation on Tax Credit Carryovers

Table with 37 rows for Part II Individuals, Estates, and Trusts — Limitation on Tax Credit Carryovers, including lines 6 through 37.

Part III Corporations — Limitation on Tax Credit Carryovers

38	Enter tax from Form 4, line 14; Form 5, line 8; Form 4I, line 18; or Form 4T, line 8		38
39	Enter manufacturer's sales tax credit from Form 4, 4I, 4T, or 5, Schedule Z	39	
40	Enter research credits from Schedule R	40	
41	Enter carryover of unused development zones research credit	41	
42	Enter community development finance credit	42	
43	Add lines 39 through 42		43
44	Subtract line 43 from line 38. If the result is zero or less, enter zero here. Do not fill in the rest of Part III		44
45	Enter Wisconsin net income (loss) from development zone business operations	45	
46	Enter Wisconsin net income (loss) from directly related business operations	46	
47	Add lines 45 and 46. If the result is a net loss, enter zero here. Do not fill in the rest of Part III		47
48	Enter 7.9% of the amount on line 47		48
49	Enter the smaller of line 44 or line 48		49
50	Enter carryover of unused development zones jobs credit	50	
51	Enter the smaller of line 49 or line 50. This is the allowable jobs credit		51
52	Subtract line 51 from line 49		52
53	Enter carryover of unused development zones sales tax credit	53	
54	Enter the smaller of line 52 or line 53. This is the allowable sales tax credit		54
55	Subtract line 54 from line 52		55
56	Enter carryover of unused development zones investment credit	56	
57	Enter the smaller of line 55 or line 56. This is the allowable investment credit		57
58	Subtract line 57 from line 55		58
59	Enter carryover of unused development zones location credit	59	
60	Enter the smaller of line 58 or line 59. This is the allowable location credit		60
61	Subtract line 60 from line 58		61
62	Enter carryover of unused development zones day care credit	62	
63	Enter the smaller of line 61 or line 62. This is the allowable day care credit		63
64	Subtract line 63 from line 61		64
65	Enter carryover of unused development zones environmental remediation credit	65	
66	Enter the smaller of line 64 or line 65. This is the allowable environmental remediation credit		66

Part IV Recapture of Investment Credit

		Properties		
		A	B	C
67	Enter kind of property (attach separate schedules if more space is needed)	67		
68	Date property was placed in service	68		
69	Original estimated useful life or recovery period	69		
70	Original credit	70		
71	Date property ceased to be qualified investment credit property	71		
72	Number of full years between the dates on lines 68 and 71	72		
73	Recapture percentage (from instructions)	73		
74	Multiply line 70 by the percentage on line 73	74		
75	Add line 74, columns A through C, plus any amounts from separate schedules			75
76	Portion of original credit (line 70) not used to offset tax in any year, plus any carryforward of credits you can now apply to the original credit year			76
77	Subtract line 76 from line 75. This is the total increase in tax			77