

SCHEDULE **MT**

WISCONSIN ALTERNATIVE MINIMUM TAX

1998

Wisconsin Department of Revenue

Attach to Form 1, 1NPR, or 2 (estate or trust)

Name(s) shown on Form 1, 1NPR, or 2

Your social security number or trust I.D. number

Read instructions before filling in this schedule

| | | | | |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---|---|
| 1 | Federal alternative minimum taxable income (from line 21 of federal Form 6251 or line 12 of Schedule I of Form 1041). If married filing a separate return, see instructions | | 1 | . |
| 2a | Additions. Fill in the total of the amounts from lines 2, 3, and 4 of Form 1 or the amount from line 2 of Form 2 | 2a | . | |
| 2b | Tax-exempt interest from line 13 of federal Form 6251. Estates and trusts, see instructions | 2b | . | |
| 2c | Federal net operating loss included on line 2a | 2c | . | |
| 2d | State and local taxes (estates, trusts, and beneficiaries only) included on line 2a | 2d | . | |
| 2e | Adjustment from line 1 of Schedule A of Form 2 | 2e | . | |
| 2f | Add lines 2b through 2e | 2f | . | |
| 2g | Subtract line 2f from line 2a | 2g | . | |
| 3a | Subtractions. Fill in amount from line 12 of Form 1 or line 4 of Form 2 | 3a | . | |
| 3b | Wisconsin net operating loss included on line 3a | 3b | . | |
| 3c | State tax refund and other itemized deduction recoveries included on line 3a | 3c | . | |
| 3d | Adjustment from line 7 of Schedule A of Form 2 | 3d | . | |
| 3e | Add lines 3b, 3c, and 3d | 3e | . | |
| 3f | Subtract line 3e from line 3a | 3f | . | |
| 4 | Subtract line 3f from line 2g. If line 3f is larger than line 2g, subtract line 2g from line 3f and fill in the result as a negative number. Part-year residents and nonresidents see instructions, page 1 | 4 | . | |
| 5 | Combine line 1 and line 4 | 5 | . | |
| 6 | Itemized deduction addback (part-year resident and nonresident individuals only) | 6 | . | |
| 7 | Add lines 5 and 6 | 7 | . | |
| 8 | Adjustments. See instructions, page 2 | 8 | . | |
| 9 | Combine line 7 and line 8 | 9 | . | |
| 10 | Modification to federal alternative tax net operating loss | 10 | . | |
| 11 | Combine line 9 and line 10. This is your Wisconsin alternative minimum taxable income. If married filing separately, see instructions | 11 | . | |
| 12a | Wisconsin residents. Fill in: \$45,000 if married filing joint return \$33,750 if single or head of household \$22,500 if married filing separate return or if a trust or estate | 12a | . | |
| 12b | Part-year residents and nonresidents (see instructions, page 4) | 12b | . | |
| 13 | Exemption phase-out amount | 13 | . | |
| 14 | Subtract line 13 from line 12a or line 12b. If zero or less, fill in -0- | 14 | . | |
| 15 | Subtract line 14 from line 11 | 15 | . | |
| 16 | Multiply amount on line 15 by .065 (6.5%). This is your tentative minimum tax | 16 | . | |
| 17 | Fill in amount from line 22 of Form 1, line 43 of Form 1NPR, or line 8 of Form 2 | 17 | . | |
| 18 | Subtract line 17 from line 16. This is your Wisconsin alternative minimum tax. Fill in on line 23 of Form 1, line 44 of Form 1NPR, or line 9 of Form 2 | 18 | . | |