

**Wisconsin Corporation Franchise or Income Tax Return**

**1997**

For 1997 or taxable year beginning \_\_\_\_\_, 1997, and ending \_\_\_\_\_, 19\_\_\_\_  
**Due Date:** 15th day of 3rd month following close of taxable year.

Check box if name <input type="checkbox"/> or address <input type="checkbox"/> differs from that on last year's return	Place label here. Make necessary corrections. Otherwise, please print or type.			<b>A</b> Federal Employer ID Number				
	Corporation Name			<b>B</b> Seller's Permit or Use Tax Number				
	Number and Street			<b>C</b> Wis. Employer ID (Withholding) Number				
	City	State	Zip Code	<b>D</b> Wisconsin Business Activity Code				
<b>E</b> Check applicable boxes: <table style="display: inline-table; border: none; margin-left: 10px;"> <tr> <td><b>1</b> <input type="checkbox"/> First return - new corporation</td> <td><b>3</b> <input type="checkbox"/> Short period - change in accounting period</td> </tr> <tr> <td><b>2</b> <input type="checkbox"/> Final return - corporation dissolved</td> <td><b>4</b> <input type="checkbox"/> Short period - stock purchase or sale</td> </tr> </table>				<b>1</b> <input type="checkbox"/> First return - new corporation	<b>3</b> <input type="checkbox"/> Short period - change in accounting period	<b>2</b> <input type="checkbox"/> Final return - corporation dissolved	<b>4</b> <input type="checkbox"/> Short period - stock purchase or sale	<b>F</b> State and Year of Incorporation
<b>1</b> <input type="checkbox"/> First return - new corporation	<b>3</b> <input type="checkbox"/> Short period - change in accounting period							
<b>2</b> <input type="checkbox"/> Final return - corporation dissolved	<b>4</b> <input type="checkbox"/> Short period - stock purchase or sale							

**G** Check box  if this is an **amended return**, attach an explanation of the changes, and see instructions.

<b>INCOME</b>	<b>1</b> Federal taxable income from Form 1120, line 28, or Form 1120-A, line 24 .....	<b>1</b>
	<b>2</b> Additions (from Schedule V, line 15) .....	<b>2</b>
	<b>3</b> Add lines 1 and 2 .....	<b>3</b>
	<b>4</b> Subtractions (from Schedule W, line 12) .....	<b>4</b>
	<b>5</b> Subtract line 4 from line 3. This is net income (loss) before net business loss offset .....	<b>5</b>
	<b>6</b> Wisconsin net business loss carryforward (from Form 4BL, line 25) .....	<b>6</b>
	<b>7</b> Subtract line 6 from line 5. This is Wisconsin net income (loss) .....	<b>7</b>
<b>TAX</b>	<b>8</b> Enter 7.9% of Wisconsin net income on line 7. This is gross tax .....	<b>8</b>
	<b>9</b> Nonrefundable credits (from Schedule C1) .....	<b>9</b>
	<b>10</b> Subtract line 9 from line 8. If line 9 is more than line 8, enter -0-. This is net tax ..	<b>10</b>
	<b>11</b> Temporary recycling surcharge (enter at least \$25 but not more than \$9,800 — see instructions) .....	<b>11</b>
	<b>12</b> Add lines 10 and 11 .....	<b>12</b>
	<b>13</b> Estimated tax payments less refund from Form 4466W If this is an amended return, see instructions .....	<b>13</b>
	<b>14</b> Refundable credits (from Schedule C2) .....	<b>14</b>
	<b>15</b> Add lines 13 and 14 .....	<b>15</b>
	<b>16</b> Interest, penalty, and late fee due (from Form 4U, line 17 or 26) .....	<b>16</b>
	<b>17</b> <b>Tax Due.</b> If the total of lines 12 and 16 is larger than line 15, enter amount owed	<b>17</b>
	<b>18</b> <b>Overpayment.</b> If line 15 is larger than the total of lines 12 and 16, enter amount overpaid	<b>18</b>
	<b>19</b> Enter amount of line 18 you want credited on 1998 estimated tax .....	<b>19</b>
	<b>20</b> Subtract line 19 from line 18. <b>This is your refund</b> .....	<b>20</b>
<b>RECEIPTS/ASSETS</b>	<b>21</b> Enter total company total receipts from all activities (see instructions) .....	<b>21</b>
	<b>22</b> Enter total company assets from federal Form 1120 or 1120-A, item D .....	<b>22</b>

<b>SIGNATURES</b>	Under penalties of law, I declare that I have personally examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.		
	Signature of Officer	Title	Date
	Preparer's Signature	Preparer's Federal Employer ID Number	Date

**MAILING** **Attach a copy of your federal return, even if no Wisconsin activity.**  
 If the federal return is a consolidated return, enter Parent's federal EIN \_\_\_\_\_ and see instructions.  
 Make your check payable to and mail your return to: Wisconsin Department of Revenue, P.O. Box 8908, Madison, WI 53708-8908.

WPC1	WPC2	WPC3	SPCL	For Department Use Only
WPC4	WPC5	WPC6	FRCE	

<b>Schedule V – Additions to Federal Income</b> (See instructions, page 6)	<b>Schedule Y – Deductible Dividends</b> (See instructions, page 8)
<b>1</b> Interest income from state and municipal obligations	<b>1</b> Name of payor corporation:
<b>2</b> State taxes accrued or paid	
<b>3</b> Environmental and windfall profit taxes accrued or paid	
<b>4</b> Expenses related to nontaxable income	
<b>5</b> Percentage depletion	
<b>6</b> Federal depreciation/amortization in excess of Wisconsin depreciation/amortization	
<b>7</b> Amount by which the federal basis of assets disposed of exceeds the Wisconsin basis	
<b>8</b> Manufacturer's sales tax credit (from Schedule Z, line 10)	
<b>9</b> Research credits computed (from Sch. R, lines 15 or 28 and 32)	
<b>10</b> Development zones credits computed (from Schedule DC, lines 11, 19, 27, 59, 65, 71, and 77)	
<b>11</b> Community development finance credit (from Schedule C1, line 5)	<b>2</b> Subtotal
<b>12</b> Farmland preservation credit (from prior Sch. FC, line 16)	<b>3</b> Subtract foreign taxes
<b>13</b> Farmland tax relief credit (from prior Sch. FT, line 6)	<b>4</b> Total deductible dividends (enter on Schedule W, line 1)
<b>14</b> Other:	
<b>15</b> Total (enter on page 1, line 2)	
<b>Schedule W – Subtractions From Federal Income</b> (See instructions, page 8)	<b>Schedule Z – Manufacturer's Sales Tax Credit</b> (See instructions, page 10)
<b>1</b> Wisconsin dividends received deduction (from Sch. Y)	<b>1</b> Cost of fuel and electricity purchased for use in Wisconsin (including sales and use taxes paid thereon)
<b>2</b> Subpart F income	<b>2</b> Cost of fuel and electricity included in line 1 above purchased for purposes other than manufacturing (including sales and use taxes paid thereon)
<b>3</b> Gross-up of foreign dividend income	<b>3</b> Subtract line 2 from line 1
<b>4</b> Nontaxable income (attach schedule)	<b>4</b> County and stadium sales and use taxes included in line 3
<b>5</b> Foreign taxes (do not include deemed taxes)	<b>5</b> Subtract line 4 from line 3
<b>6</b> Cost depletion	<b>6</b> Purchases included in line 5 on which no Wisconsin sales or use taxes were paid
<b>7</b> Wisconsin depreciation/amortization in excess of federal depreciation/amortization	<b>7</b> Subtract line 6 from line 5
<b>8</b> Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis	<b>8</b> Divide line 7 by 21. This is state sales and use tax
<b>9</b> Federal work opportunity credit wages	<b>9</b> County and stadium sales and use taxes from line 4
<b>10</b> Federal research credit expenses	<b>10</b> Add lines 8 and 9. This is the 1997 sales tax credit
<b>11</b> Other:	<b>11</b> Unused 1982 through 1996 sales tax credit
	<b>12</b> Add lines 10 and 11. This is the available sales tax credit (enter on Schedule C1, line 1)
<b>12</b> Total (enter on page 1, line 4)	
<b>Additional Information Required</b>	<b>Schedule C1 – Nonrefundable Credits</b> (See instructions, page 9)
<b>1</b> Person to contact concerning this return: _____ Phone #: _____ Fax #: _____	<b>1</b> Manufacturer's sales tax credit (Sch. Z, line 12)
<b>2</b> City and state where books and records are located for audit purposes: _____	<b>2</b> Research expense credit (Sch. R, line 30)
<b>3</b> Attach a list of limited liability companies of which you are the sole owner. Have you included the incomes of these entities in this return? <input type="checkbox"/> Yes <input type="checkbox"/> No	<b>3</b> Development zones research credit (Sch. DC, line 61)
<b>4</b> If you sold to or purchased from any related taxpayers (see IRC section 267), enter approximate amount of such sales \$ _____ and purchases \$ _____, and attach an explanation of how transfer prices were determined.	<b>4</b> Research facilities credit (Sch. R, line 34)
<b>5</b> Did you purchase any taxable tangible personal property or taxable services for storage, use, or consumption in Wisconsin without payment of a state sales or use tax? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, you owe Wisconsin use tax.	<b>5</b> Community development finance credit
<b>6</b> Did any adjustments made by the Internal Revenue Service to your income for prior years become finalized during this year? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, see General Instructions, page 4, and indicate years adjusted: _____	<b>6</b> Development zones jobs credit (Sch. DC, line 119)
	<b>7</b> Development zones sales tax credit (Sch. DC, line 121)
	<b>8</b> Development zones investment credit (Sch. DC, line 123)
	<b>9</b> Development zones location credit (Sch. DC, line 125)
	<b>10</b> Development zones day care credit (Sch. DC, line 127)
	<b>11</b> Development zones environmental remediation credit (Sch. DC, line 129)
	<b>12</b> Supplement to federal historic credit (Sch. HR, line 7)
	<b>13</b> Add lines 1 through 12 (enter on page 1, line 9)
	<b>Schedule C2 – Refundable Credits</b> (See instructions, page 11)
	<b>1</b> Farmland preservation credit (Sch. FC, line 16)
	<b>2</b> Farmland tax relief credit (Sch. FT, line 6)
	<b>3</b> Add lines 1 and 2 (enter on page 1, line 14)