

1997

Wisconsin Development Zone Credits

(Attach to Wisconsin Form 1, 1NPR, 2, 3, 4, 4I, 4T, 5, or 5S)

Schedule DC

Name Identifying Number

Wisconsin Department of Revenue

Part I Jobs Credit

Table with 13 rows for Jobs Credit. Includes sub-table for employee categories (1a-1n) and calculation steps (2-13).

Part II Sales Tax Credit

Table with 7 rows for Sales Tax Credit (lines 14-21).

Part III Investment Credit

Table with 8 rows for Investment Credit (lines 22-29).

Part IV Research Credit

Table with 7 rows for Research Credit (lines 30-37).

Section A. Regular Credit. Complete this section **only** if you are claiming the regular credit — see instructions.

(Skip this section and go to section B if you are electing the alternative incremental credit.)

38	Enter average annual Wisconsin gross receipts from line 5 on the Worksheet on back of Schedule R	38
39	Enter fixed-base percentage, but not more than 16% (see instructions)	39
40	Multiply line 38 by the percentage on line 39. This is the base amount	40
41	Subtract line 40 from line 37. If zero or less, enter -0-	41
42	Multiply line 37 by 50%	42
43	Enter the smaller of line 41 or line 42	43
44	Enter 5% of line 43. This is the regular research credit	44

Section B. Alternative Incremental Credit. Complete this section **only** if you are claiming the alternative credit — see instructions.

(Skip this section and go to line 58 if you completed section A.) **Caution:** The election to claim the alternative credit is irrevocable.

45	Enter average annual Wisconsin gross receipts from line 5 of the Worksheet on back of Schedule R	45
46	Multiply line 45 by 1%	46
47	Subtract line 46 from line 37. If zero or less, enter -0-	47
48	Multiply line 45 by 1.5%	48
49	Subtract line 48 from line 37. If zero or less, enter -0-	49
50	Subtract line 49 from line 47. If zero or less, enter -0-	50
51	Multiply line 45 by 2%	51
52	Subtract line 51 from line 37. If zero or less, enter -0-	52
53	Subtract line 52 from line 49. If zero or less, enter -0-	53
54	Multiply line 50 by 1.65%	54
55	Multiply line 53 by 2.2%	55
56	Multiply line 52 by 2.75%	56
57	Add lines 54, 55, and 56. This is the alternative incremental research credit	57

58	Enter research credit passed through from other entities	58
59	Add line 44 or line 57 to line 58. This is the total current year research credit	59
60	Carryover of unused research credit	60
61	Add lines 59 and 60. This is the available research credit (see instructions)	61

Part V Location Credit

62	Enter the total amount expended during the taxable year to acquire, construct, rehabilitate, remodel, or repair qualified real property located in a development zone	62
63	Enter 2.5% of line 62. This is the location credit before pass-through credits	63
64	Enter location credit passed through from other entities	64
65	Add lines 63 and 64. This is the total current year location credit	65
66	Carryover of unused location credit	66
67	Add lines 65 and 66. This is the available location credit (see instructions)	67

Part VI Day Care Credit

68	Enter the number of qualifying individuals for whom employment-related day care expenses were paid or incurred during the taxable year to enable employees who are certified as members of a targeted group to be employed in a development zone	68
69	Enter the total amount paid for employment-related day care for qualifying individuals included on line 68, but not more than \$1,200 for each qualifying individual. This is the day care credit before pass-through credits	69
70	Enter day care credit passed through from other entities	70
71	Add lines 69 and 70. This is the total current year day care credit	71
72	Carryover of unused day care credit	72
73	Add lines 71 and 72. This is the available day care credit (see instructions)	73

Part VII Environmental Remediation Credit

74	Enter the total amount paid during the taxable year to remove or contain environmental pollution, or to restore soil or groundwater that is affected by environmental pollution, in a development zone	74
75	Enter 7.5% of line 74. This is the environmental remediation credit before pass-through credits	75
76	Enter environmental remediation credit passed through from other entities	76
77	Add lines 75 and 76. This is the total current year environmental remediation credit	77
78	Carryover of unused environmental remediation credit	78
79	Add lines 77 and 78. This is the available environmental remediation credit (see instructions)	79

Part VIII Individuals, Estates, and Trusts — Limitation on Tax Credits

80	Enter Wisconsin net income from Form 1, line 5; Form 1NPR, line 33, or Form 2, line 5	80	
81	Enter Wisconsin net income (loss) from development zone business operations	81	
82	Enter Wisconsin net income (loss) from directly related business operations	82	
83	Add lines 81 and 82. If the result is a net loss, enter zero here and on lines 90, 92, 94, 102, 104, and 106	83	
84	Divide amount on line 83 by amount on line 80 and enter ratio. If line 83 is larger than line 80, enter 1.00	84	•
85	Enter tax from Form 1, line 14; Form 1NPR, line 42; or Form 2, line 10	85	
86	Enter married couple credit from Form 1, Schedule 4, or Form 1NPR, Schedule 2	86	
87	Subtract line 86 from line 85. If the result is a net loss, enter zero here and on lines 90, 92, 94, 102, 104, and 106	87	
88	Enter ratio from line 84	88	•
89	Multiply amount on line 87 by ratio on line 88	89	
90	Enter the smaller of line 89 or line 13, page 1. This is the allowable jobs credit	90	
91	Subtract line 90 from line 89	91	
92	Enter the smaller of line 91 or line 21, page 1. This is the allowable sales tax credit	92	
93	Subtract line 92 from line 91	93	
94	Enter the smaller of line 93 or line 29, page 1. This is the allowable investment credit	94	
95	Subtract line 94 from line 93	95	
96	Enter the amount from line 87	96	
97	Add the amounts on lines 90, 92, and 94 and enter the total	97	
98	Subtract line 97 from line 96	98	
99	Enter the smaller of line 98 or line 61, page 2. This is the allowable research credit	99	
100	Subtract line 99 from line 98	100	
101	Enter the smaller of line 95 or line 100	101	
102	Enter the smaller of line 101 or line 67, page 2. This is the allowable location credit	102	
103	Subtract line 102 from line 101	103	
104	Enter the smaller of line 103 or line 73, page 2. This is the allowable day care credit	104	
105	Subtract line 102 from line 103	105	
106	Enter the smaller of line 105 or line 79, page 2. This is the allowable environmental remediation credit	106	

Part IX Corporations — Limitation on Tax Credits

107	Enter tax from Form 4, line 14; Form 5, line 8; Form 4I, line 18; or Form 4T, line 8	107	
108	Enter manufacturer's sales tax credit from Form 4, 4I, 4T, or 5, Schedule Z	108	
109	Enter research credits from Schedule R	109	
110	Enter research credit from line 61, page 2	110	
111	Enter community development finance credit	111	
112	Add lines 108 through 111	112	
113	Subtract line 112 from line 107. If the result is zero or less, enter zero here and on lines 119, 121, 123, 125, 127, and 129	113	
114	Enter Wisconsin net income (loss) from development zone business operations	114	
115	Enter Wisconsin net income (loss) from directly related business operations	115	
116	Add lines 114 and 115. If the result is a net loss, enter zero here and on lines 119, 121, 123, 125, 127, and 129	116	
117	Enter 7.9% of the amount on line 116	117	
118	Enter the smaller of line 113 or line 117	118	
119	Enter the smaller of line 118 or line 13, page 1. This is the allowable jobs credit	119	
120	Subtract line 119 from line 118	120	
121	Enter the smaller of line 120 or line 21, page 1. This is the allowable sales tax credit	121	
122	Subtract line 121 from line 120	122	
123	Enter the smaller of line 122 or line 29, page 1. This is the allowable investment credit	123	
124	Subtract line 123 from line 122	124	
125	Enter the smaller of line 124 or line 67, page 2. This is the allowable location credit	125	
126	Subtract line 125 from line 124	126	
127	Enter the smaller of line 126 or line 73, page 2. This is the allowable day care credit	127	
128	Subtract line 127 from line 126	128	
129	Enter the smaller of line 128 or line 79, page 2. This is the allowable environmental remediation credit	129	

Part X Recapture of Investment Credit

	Properties		
	A	B	C
130 Enter kind of property (attach separate schedules if more space is needed)	130		
131 Date property was placed in service	131		
132 Original estimated useful life or recovery period	132		
133 Original credit	133		
134 Date property ceased to be qualified investment credit property	134		
135 Number of full years between the dates on lines 131 and 134	135		
136 Recapture percentage (from instructions)	136		
137 Multiply line 133 by the percentage on line 136	137		
138 Add line 137, columns A through C, plus any amounts from separate schedules			138
139 Portion of original credit (line 133) not used to offset tax in any year, plus any carryforward of credits you can now apply to the original credit year			139
140 Subtract line 139 from line 138. This is the total increase in tax			140