

1997

Wisconsin Research Credits

(Attach to Wisconsin Form 4, 4I, 4T, or 5)

Schedule R

Name

Federal Employer ID Number

Wisconsin Department of Revenue

Part I Credit for Increasing Research Expenses

Table with 8 rows for research expenses: 1 Enter Wisconsin research wage expenses, 2 Enter Wisconsin research supplies expenses, 3 Enter Wisconsin research computer rental expenses, 4 Enter applicable percentage of Wisconsin contract research expenses, 5 Enter expenses used to compute the federal orphan drug credit that qualify as Wisconsin research expenses, 6 Add lines 1 through 5, 7 Wages included on line 6 that qualify for the Wisconsin development zones jobs credit, 8 Subtract line 7 from line 6. This is total Wisconsin research expenses.

Section A Regular Credit. Complete this section only if you are claiming the regular credit — see instructions. (Skip this section and go to section B if you are electing the alternative incremental credit.)

Table with 5 rows for regular credit: 9 Enter average annual Wisconsin gross receipts from the Worksheet on page 2, line 5, 10 Enter fixed-base percentage, but not more than 16%, from the Worksheet on page 2, line 19, 11 Multiply line 9 by the percentage on line 10. This is the base amount, 12 Subtract line 11 from line 8. If zero or less, enter -0-, 13 Multiply line 8 by 50%, 14 Enter the smaller of line 12 or line 13, 15 Enter 5% of line 14. This is the regular Wisconsin credit for increasing research expenses.

Section B Alternative Incremental Credit. Complete this section only if you are claiming the alternative credit — see instructions. (Skip this section and go to line 29 if you completed section A.) Caution: The election to claim the alternative credit is irrevocable.

Table with 13 rows for alternative incremental credit: 16 Enter average annual Wisconsin gross receipts from the Worksheet on page 2, line 5, 17 Multiply line 16 by 1%, 18 Subtract line 17 from line 8. If zero or less, enter -0-, 19 Multiply line 16 by 1.5%, 20 Subtract line 19 from line 8. If zero or less, enter -0-, 21 Subtract line 20 from line 18. If zero or less, enter -0-, 22 Multiply line 16 by 2%, 23 Subtract line 22 from line 8. If zero or less, enter -0-, 24 Subtract line 23 from line 20. If zero or less, enter -0-, 25 Multiply line 21 by 1.65%, 26 Multiply line 24 by 2.2%, 27 Multiply line 23 by 2.75%, 28 Add lines 25, 26, and 27. This is the Wisconsin alternative incremental credit, 29 Carryover of unused research expense credit, 30 Add line 15 or line 28 to line 29. This is the available research expense credit.

Part II Credit for Research Facilities

Table with 4 rows for research facilities: 31 Total qualified research facility expenditures, 32 Enter 5% of line 31, 33 Carryover of unused research facilities credit, 34 Add lines 32 and 33. This is the available research facilities credit.

(over)

WORKSHEET

Average Annual Gross Receipts	(a) 1993	(b) 1994	(c) 1995	(d) 1996
1 Total gross receipts				
2 Out-of-state receipts included on line 1				
3 Subtract line 2 from line 1				
4 Add line 3, columns a through d				
5 Divide amount on line 4 by 4. This is average annual gross receipts to enter on Schedule R, line 9 or line 16 . . .				

Fixed-Base Percentage	(a) 1984	(b) 1985	(c) 1986	(d) 1987	(e) 1988
6 Wisconsin research wage expenses . .					
7 Wisconsin research supplies expenses					
8 Wisconsin research computer rental expenses					
9 Wisconsin contract research expenses					
10 Qualifying expenses used in federal orphan drug credit					
11 Add lines 6 through 10					
12 Wages for Wisconsin development zones jobs credit					
13 Subtract line 12 from line 11					
14 Add line 13, columns a through e					
15 Total gross receipts					
16 Out-of-state receipts on line 15					
17 Subtract line 16 from line 15					
18 Add line 17, columns a through e					
19 Divide line 14 by line 18. This is the fixed-base percentage to enter on Schedule R, line 10					