

1996

Wisconsin Development Zone Credits

(Attach to Wisconsin Form 1, 1NPR, 2, 3, 4, 4I, 4T, 5, or 5S)

Schedule DC

Name

Identifying Number

Wisconsin Department of Revenue

Part I Jobs Credit

1 Enter number of employees and total qualified wages paid or incurred during the taxable year (up to \$3,000 for each qualified summer youth employee and up to \$6,000 for each other employee) for services, in a development zone, of employees who are certified as members of a targeted group or residents of the development zone:

Table with 2 columns: Number of Employees, Total Qualified Wages. Rows 1a-1h.

- First-year employees
Second-year employees
Qualified summer youth employees
Development zone residents

Table with 2 columns: Description, Amount. Rows 2-8.

Part II Sales Tax Credit

- 9 Enter total amount paid for purchase, lease, or rental of eligible property
10 Enter amount of Wisconsin state sales and use tax paid that is included in amount on line 9
11 Enter amount of Wisconsin county and stadium sales and use taxes paid that is included in amount on line 9
12 Add lines 10 and 11. This is the sales tax credit before pass-through credits
13 Enter sales tax credit passed through from other entities
14 Add lines 12 and 13. This is the total current year sales tax credit

Part III Research Credit

- 15 Enter the amount of Wisconsin development zone research expenses included on Schedule R, line 5
16 Wages included on line 15 which qualify for the Wisconsin development zone jobs credit
17 Subtract line 16 from line 15
18 Enter average annual Wisconsin gross receipts from Schedule R, line 8
19 Enter fixed-base percentage, but not more than 16% (see instructions)
20 Multiply line 18 by percentage on line 19. This is the base amount
21 Subtract line 20 from line 17
22 Limitation — Enter 50% of line 17
23 Enter smaller of line 21 or line 22
24 Enter 5% of line 23. This is the current year research credit
25 Carryover of unused research credit
26 Add lines 24 and 25. This is the available research credit

Part IV Investment Credit

27 Enter the purchase price of depreciable, tangible personal property purchased during the taxable year that is used in the conduct of business in a location in a development zone:

- a Qualified purchases expensed under IRC section 179
b Qualified purchases not expensed under IRC section 179

Table with 2 columns: Description, Amount. Rows 27-34.

Part V Location Credit

35	Enter the total amount expended during the taxable year to acquire, construct, rehabilitate, remodel, or repair qualified real property located in a development zone	35	
36	Enter 2.5% of line 35. This is the location credit before pass-through credits	36	
37	Enter location credit passed through from other entities	37	
38	Add lines 36 and 37. This is the total current year location credit	38	
39	Carryover of unused location credit	39	
40	Add lines 38 and 39. This is the available location credit (see instructions)	40	

Part VI Day Care Credit

41	Enter number of qualifying individuals for whom employment-related day care expenses were paid or incurred during the taxable year to enable employes who are certified as members of a targeted group to be employed in a development zone	41	
42	Enter total amount paid for employment-related day care for qualifying individuals included on line 41, but not more than \$1,200 for each qualifying individual. This is the day care credit before pass-through credits	42	
43	Enter day care credit passed through from other entities	43	
44	Add lines 42 and 43. This is the total current year day care credit	44	
45	Carryover of unused day care credit	45	
46	Add lines 44 and 45. This is the available day care credit (see instructions)	46	

Part VII Environmental Remediation Credit

47	Enter total amount paid during the taxable year to remove or contain environmental pollution, or to restore soil or groundwater that is affected by environmental pollution, in a development zone	47	
48	Enter 7.5% of line 47. This is the environmental remediation credit before pass-through credits	48	
49	Enter environmental remediation credit passed through from other entities	49	
50	Add lines 48 and 49. This is the total current year environmental remediation credit	50	
51	Carryover of unused environmental remediation credit	51	
52	Add lines 50 and 51. This is the available environmental remediation credit (see instructions)	52	

Part VIII Individuals, Estates, and Trusts — Limitation on Tax Credits

53	Enter Wisconsin net income from Form 1, line 5; Form 1NPR, line 32, or Form 2, line 5	53	
54	Enter Wisconsin net income (loss) from development zone business operations	54	
55	Enter Wisconsin net income (loss) from directly related business operations	55	
56	Add lines 54 and 55. If the result is a net loss, enter zero here and on lines 63, 65, 67, and 69	56	
57	Divide amount on line 56 by amount on line 53 and enter ratio. If line 56 is larger than line 53, enter 1.00	57	•
58	Enter tax from Form 1, line 14; Form 1NPR, line 41; or Form 2, line 10	58	
59	Enter married couple credit from Form 1, Schedule 4, or Form 1NPR, Schedule 2	59	
60	Subtract line 59 from line 58. If the result is a net loss, enter zero here and on lines 63, 65, 67, and 69	60	
61	Enter ratio from line 57	61	•
62	Multiply amount on line 60 by ratio on line 61	62	
63	Enter smaller of line 62 or line 34, page 1. This is the allowable investment credit	63	
64	Subtract line 63 from line 62	64	
65	Enter smaller of line 64 or line 40, above. This is the allowable location credit	65	
66	Subtract line 65 from line 64	66	
67	Enter smaller of line 66 or line 46, above. This is the allowable day care credit	67	
68	Subtract line 67 from line 66	68	
69	Enter smaller of line 68 or line 52, above. This is the allowable environmental remediation credit	69	

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Part IX Corporations — Limitation on Tax Credits

70	Enter tax from Form 4, line 14; Form 5, line 8; Form 4I, line 18; or Form 4T, line 8		70
71	Enter manufacturer's sales tax credit from Form 4, 4I, 4T, or 5, Schedule Z	71	
72	Enter research credits from Schedule R	72	
73	Enter research credit from line 26, page 1	73	
74	Enter community development finance credit	74	
75	Add lines 71 through 74		75
76	Subtract line 75 from line 70. If the result is zero or less, enter zero here and on lines 82, 84, 86, and 88		76
77	Enter Wisconsin net income (loss) from development zone business operations	77	
78	Enter Wisconsin net income (loss) from directly related business operations	78	
79	Add lines 77 and 78. If the result is a net loss, enter zero here and on lines 82, 84, 86, and 88		79
80	Enter 7.9% of the amount on line 79		80
81	Enter smaller of line 76 or 80		81
82	Enter smaller of line 81 or line 34, page 1. This is the allowable investment credit		82
83	Subtract line 82 from line 81		83
84	Enter smaller of line 83 or line 40, page 2. This is the allowable location credit		84
85	Subtract line 84 from line 83		85
86	Enter smaller of line 85 or line 46, page 2. This is the allowable day care credit		86
87	Subtract line 86 from line 85		87
88	Enter smaller of line 87 or line 52, page 2. This is the allowable environmental remediation credit		88

Part X Recapture of Investment Credit

	Properties		
	A	B	C
89 Enter kind of property	89		
90 Date property was placed in service	90		
91 Original estimated useful life or recovery period	91		
92 Original credit	92		
93 Date property ceased to be qualified investment credit property	93		
94 Number of full years between the dates on lines 90 and 93	94		
95 Recapture percentage (from instructions)	95		
96 Multiply line 92 by the percentage on line 95	96		
97 Add line 96, columns A through C, plus any amounts from separate schedules			97
98 Portion of original credit (line 92) not used to offset tax in any year, plus any carryforward of credits you can now apply to the original credit year			98
99 Subtract line 98 from line 97. This is the total increase in tax			99