

# Instructions for Preparing Form 142

## Light, Heat and Power Companies

Wisconsin Department of Revenue  
Bureau of Property Tax  
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Madison, WI 53708-8971  
(608) 266-1110  
(608) 266-8162

Information on this form is necessary in determining the amount of shared revenue utility payment as provided in Section 79.04 of the Statutes to each municipality and county. Please note that the net book value (NBV) of production plant, substations and general structures, by municipality must be furnished.

The NBV of utility plants is the original cost less accumulated depreciation. Depreciation is as prescribed by the Wisconsin Public Service Commission except that for **nuclear power plants** the accumulated depreciation account should not include amounts for decommissioning expenses.

The NBV of leased operating real property that if owned would be classified as Production Plant, Substation Property or General Structures as described by account number below should also be reported on Form 142. Please footnote those municipalities where amounts are included for leased property, and on a separate schedule, submit the description, annual rental, original cost to lessor and rate of depreciation that would be used if the lessee owned the property.

If a utility company operates more than one utility service, please identify and submit the requested data for each service on Form 142. The NBV of common property should be allocated for each utility service in accordance with the book basis.

Form 142s are pre-coded for your convenience. The counties and municipalities shown are based upon the data your company submitted in the previous year. Spaces are provided following each town, village and city listing for any additions. We will code any additions. If the utility no longer has property in a municipality, simply line that municipality out. A subtotal should be shown for each county listed. **If you retired any Form 142 property last year, you must report on a separate schedule the percent of that property to the total of that municipality's Form 142 property. This computation shall be made as of the date of retirement. The Department of Revenue will reduce the municipality's 1989 Base Year Value by this percentage.**

**Production plant** in service in Column 2 should include amounts classified in accounts **311-316, 321-325, 331-336** and **341-346** for electronic utilities and in

accounts 305-320 for gas utilities. Waste treatment facilities purchased, installed and approved, which are classified in these accounts, should not be included.

Production plant under construction in Column 3 should no longer be reported on this form because 2003 Wisconsin Act 31 eliminated work in progress utility value from the shared revenue utility payment formula starting with 2005 payments based on 12-31-04 utility values.

Also, do not report the net book value of any new or repowered production plants that began production after 12-31-03. These plants will generate shared revenue utility payments to municipalities and counties based on each plant's rated megawatt capacity per 2003 Wisconsin Act 31.

**Substation property** in service in Column 4 should include amounts classified in accounts **352, 353, 361** and **362** for Class A, B, C and D **electric utilities**, accounts **366, 369, 375** and **379** for Class A, B, C and D **gas utilities**. Amounts in the structure and improvement accounts should be reported only if they pertain to substations. Substation property under construction in Column 5 should no longer be reported on this form due to the elimination of work in progress utility value from the shared revenue utility payment formula by 2003 Wisconsin Act 31.

**General structures** in service in Column 6 should include amounts classified in account **390**. General structures under construction in Column 7 should no longer be reported on this form due to the elimination of work in progress utility value from the shared revenue utility payment formula by 2003 Wisconsin Act 31.

Land should not be reported in Columns 2 through 8.

Kindly eliminate cents from all columns.

Property included on Form 143 "New Production Plant" should not be included on Form 142.

Pursuant to section 79.04(4) Wis. Stats., please verify if you store spent nuclear fuel in any municipality.

Form 142 should be forwarded to our office on or **before May 1**. A 30-day extension can be requested.

