



## Instructions for Preparing Net Book Value of Utility Company Assets (Form UT-142)

### Light, Heat & Power Companies

**General:** Information reported on this form is used in determining the amount of shared revenue utility payment as provided in sec. 79.04, Wis. Stats., to each municipality and county. Note that the net book value (NBV) of production plant, substations and general structures, by municipality must be furnished.

The NBV of utility plants is the original cost less accumulated depreciation. Depreciation is as prescribed by the Wisconsin Public Service Commission except that for **nuclear power plants** the accumulated depreciation account should not include amounts for decommissioning expenses.

The NBV of leased operating real property that if owned would be classified as Production Plant, Substation Property or General Structures as described by account number below, should also be reported on this form. Please footnote those municipalities where amounts are included for leased property, and on a separate schedule, submit the description, annual rental, original cost to lessor and rate of depreciation that would be used if the lessee owned the property.

If a utility company operates more than one utility service, please identify and submit the requested data for each service on this form. The NBV of common property should be allocated for each utility service in accordance with the book basis.

Form UT-142s are pre-coded for your convenience. **The counties and municipalities shown are based upon the data your company submitted in the previous year.** Add any additions at the end of this form. Use additional forms or attach a spreadsheet as needed. If the utility no longer has property in a municipality, simply line through that municipality.

Do not include land value. Report amounts in whole dollars only.

Property included on Form UT-143 "New Production Plant" should not be included on Form UT-142.

Pursuant to sec. 79.04(4) Wis. Stats., verify if you store spent nuclear fuel in any municipality.

**Column 1 - Production plant** in service (owned or leased) should include amounts classified in accounts **311-316, 321-325, 331-336** and **341-346** for electronic utilities and in accounts **305-320** for gas utilities. Waste treatment facilities purchased, installed and approved, which are classified in these accounts should not be included.

**Do not report** the net book value of any new or repowered production plants that began production after December 31, 2003. These plants will generate shared revenue utility payments to municipalities and counties based on each plant's **rated megawatt capacity** per sec. 79.04(6), Wis. Stats.

**Column 2 - Substation property** in service (owned or leased) should include amounts classified in accounts **352, 353, 361** and **362** for Class A, B, C and D **electric utilities**, accounts **366, 369, 375** and **379** for Class A, B, C and D **gas utilities**. Amounts in the structure and improvement accounts should be reported only if they pertain to substations. **Do not report** substation property under construction.

**Column 3 - General structures** in service (owned or leased) should include amounts classified in account **390**. **Do not report** general structures under construction.

**Column 4 – Totals:** For each row enter the totals of columns 1, 2 and 3.

Please complete and return Form UT-142, on or before May 1, to:

**Mail to:** Wisconsin Department of Revenue  
Local Government Services Section 6-97  
PO Box 8971  
Madison WI 53708-8971

#### Contact Information:

Email: [lgs@revenue.wi.gov](mailto:lgs@revenue.wi.gov)

Phone: (608) 266-8618

Fax: (608) 264-6887