



# State of Wisconsin • DEPARTMENT OF REVENUE

DIVISION OF STATE AND LOCAL FINANCE • MANUFACTURING & UTILITY BUREAU •  
2135 Rimrock Road • MS 6-97 •  
Madison, WI 53713

October 2011

TO: Municipal Electric Companies Organized Under  
sec. 66.0825 of the Wisconsin Statutes

FROM: Wisconsin Department of Revenue  
Manufacturing & Utility Bureau

RE: Project Status Annual Report  
Due May 1, 2012

The 2012 Project Status Report is required to be filed with the Department of Revenue (DOR). An extension for filing the report is obtained by going <http://www.revenue.wi.gov/ust/me.html>. A 30-day extension can be requested provided the request is received before the due date.

Municipal electric companies must pay in-lieu-of-taxes, an amount equal to the ad valorem taxes imposed under secs. 76.01 to 76.26, Wis. Stats. on all projects owned. This tax amount is the product of the average net rate of taxation (sec. 76.126, Wis. Stats.) multiplied by the net book value (NBV) of the "project." The NBV is the original cost less accumulated depreciation, the rate of depreciation having been approved by the Wisconsin Public Service Commission (WPSC) or by DOR. The date of valuation is January 1. The tax is due in the first year that there is an accumulation of costs assigned to a specific project. A project is defined in sec. 66.0825(3)(g), Wis. Stats.:

"Project" means any plant, works, system, facilities, and real and personal property of any nature, together with all parts, and appurtenances, used or useful in the generation, production, transmission, distribution, purchase, sale, exchange, or interchange of electric power and energy, or any interest or right to capacity and the acquisition of fuel of any kind for these purposes including: the acquisition of fuel deposits and the acquisition or construction and operation of facilities for extracting fuel from natural deposits, for converting it for use in another form, for burning it in place, for transportation, storage and reprocessing or for any energy conservation measure which involves public education or the actual fitting and application of a device.

For costs of a "project" which are included on financial records as of December 31, 2011, provide to DOR by May 1, 2012 the following:

1. Financial statements for the year ended December 31, which include project costs.
2. A detailed list or breakdown of the project components and their costs as of December 31, including a working funds computation. If there is more than one project, provide a detailed list and working fund computation for each. If out of state construction costs are included, identify these costs.
3. A detailed list of administrative expenses assigned or allocated to the reported projects (actual administrative cost incurred because of the project).
4. A copy of any published annual report for the year.
5. Applications for exemption of Waste Treatment Facilities.
6. A statement signed by an officer certifying to the accuracy of the reported project costs.
7. A completed Form UT-142 "Net Book Value of Utility Property" and Form UT-143 "Estimate of Additions and Retirement of Qualifying Property." Form UT-143 is not due until July 1, 2012.

For questions contact: Bonnie Rongstad  
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