Form **4BL**

Wisconsin Department of Revenue

Wisconsin Net Business Loss Carryforward

Attach to Wisconsin Form 4 or 5

2006

Name

Federal Employer ID Number

Starting with column a, complete all applicable lines for one column before filling in the next column (see instructions).	(a) Year	(b) Loss	(c) Income	(d) Loss Used/ Expired	(e) Years Losses Incurred	(f) Remaining Loss Available
1 30th preceding taxable year	ref 321	ref 322	ref 323	ref 324	ref 325	ref 326
2 29th preceding taxable year	ref 327	ref 328	ref 329	ref 330	ref 331	ref 332
3 28th preceding taxable year	ref 333	ref 334	ref 335	ref 336	ref 337	ref 338
4 27th preceding taxable year	ref 339	ref 340	ref 341	ref 342	ref 343	ref 344
5 26th preceding taxable year	ref 345	ref 346	ref 347	ref 348	ref 349	ref 350
6 25th preceding taxable year	ref 351	ref 352	ref 353	ref 354	ref 355	ref 356
7 24th preceding taxable year	ref 357	ref 358	ref 359	ref 360	ref 361	ref 362
8 23rd preceding taxable year	ref 363	ref 364	ref 365	ref 366	ref 367	ref 368
9 22nd preceding taxable year	ref 369	ref 370	ref 371	ref 372	ref 373	ref 374
10 21st preceding taxable year	ref 375	ref 376	ref 377	ref 378	ref 379	ref 380
11 20th preceding taxable year	ref 381	ref 382	ref 383	ref 384	ref 385	ref 386
12 19th preceding taxable year	ref 387	ref 388	ref 389	ref 390	ref 391	ref 392
13 18th preceding taxable year	ref 393	ref 394	ref 395	ref 396	ref 397	ref 398
14 17th preceding taxable year	ref 399	ref 400	ref 401	ref 402	ref 403	ref 404
15 16th preceding taxable year	ref 405	ref 406	ref 407	ref 408	ref 409	ref 410
16 15th preceding taxable year	ref 411	ref 412	ref 413	ref 414	ref 415	ref 416
17 14th preceding taxable year	ref 417	ref 418	ref 419	ref 420	ref 421	ref 422
18 13th preceding taxable year	ref 423	ref 424	ref 425	ref 426	ref 427	ref 428
19 12th preceding taxable year	ref 429	ref 430	ref 431	ref 432	ref 433	ref 434
20 11th preceding taxable year	ref 435	ref 436	ref 437	ref 438	ref 439	ref 440
21 10th preceding taxable year	ref 441	ref 442	ref 443	ref 444	ref 445	ref 446
22 9th preceding taxable year	ref 447	ref 448	ref 449	ref 450	ref 451	ref 452
23 8th preceding taxable year	ref 453	ref 454	ref 455	ref 456	ref 457	ref 458
24 7th preceding taxable year	ref 459	ref 460	ref 461	ref 462	ref 463	ref 464
25 6th preceding taxable year	ref 465	ref 466	ref 467	ref 468	ref 469	ref 470
26 5th preceding taxable year	ref 471	ref 472	ref 473	ref 474	ref 475	ref 476
27 4th preceding taxable year	ref 477	ref 478	ref 479	ref 480	ref 481	ref 482
28 3rd preceding taxable year	ref 483	ref 484	ref 485	ref 486	ref 487	ref 488
29 2nd preceding taxable year	ref 489	ref 490	ref 491	ref 492	ref 493	ref 494
30 1st preceding taxable year	ref 495	ref 496	ref 497	ref 498	ref 499	ref 500

DRAFT as of 7-26-2006

General Instructions

Purpose of Form 4BL

Corporations use Form 4BL to determine the amount of available net business loss carryforward for the current year.

Net business losses incurred in the 1980 taxable year and thereafter may be carried forward and offset against net income for up to 15 years. The corporation must have sustained the loss in a taxable year in which it was subject to Wisconsin franchise or income taxation. The carryforward period for losses incurred prior to the 1980 taxable year is limited to 5 years. **Carrybacks are not permitted.**

In the case of a merger, acquisition, ownership change, etc., occurring in the 1987 taxable year or thereafter, any net business losses that would be available to the predecessor corporation are available to the successor corporation, as provided in section 381 of the Internal Revenue Code (IRC). However, the Wisconsin losses may be limited as provided in IRC section 382. **Provide the predecessor's name and FEIN and attach a copy of its Form 4BL to document the Wisconsin loss.**

Specific Instructions

Column a. Starting with line 30, fill in the dates for the taxable years necessary to account for all of the Wisconsin net business losses that may affect the computation of the loss carryforward available for the current taxable year.

For example, a calendar year corporation having no taxable years of less than 12 months and net business losses going back to 1976, would begin by entering "2005" on line 30 and continue by entering the dates of the prior years, ending with "1976" on line 1.

Column b. For the years shown in column a, enter the amount, if any, of Wisconsin net business loss incurred.

Column c. For the years shown in column a, enter the amount, if any, of Wisconsin net income ***before*** applying any net business loss carryforwards.

Note for columns b and c: Corporations filing income tax returns rather than franchise tax returns must adjust the amounts to enter in column b or c by reversing any exclusions of interest earned on obligations of the United States government.

Column d. For those years in which income is reported in column c, enter, as a negative number, any net business losses from prior years which were used to offset that income. Apply only as much loss as is needed to reduce the income to zero.

Also enter in column d any net business loss from a prior year that expired at the end of this taxable year as a result of the 5- or 15-year carryforward limitation.

Column e. Enter the year or years in which the loss shown in column d was incurred. Offset the oldest losses first.

Column f. Enter the total loss carryforward available at the end of each taxable year. This is the column f amount for the immediately preceding taxable year increased by any net business loss incurred in the taxable year and decreased by (1) any loss used to offset net income of the taxable year and (2) any loss that expired at the end of the taxable year.

Enter the amount of loss shown on line 30, column f, on Form 4, page 1, line 12, or Form 5, page 1, line 6.