

How a Combined Return Comes Together

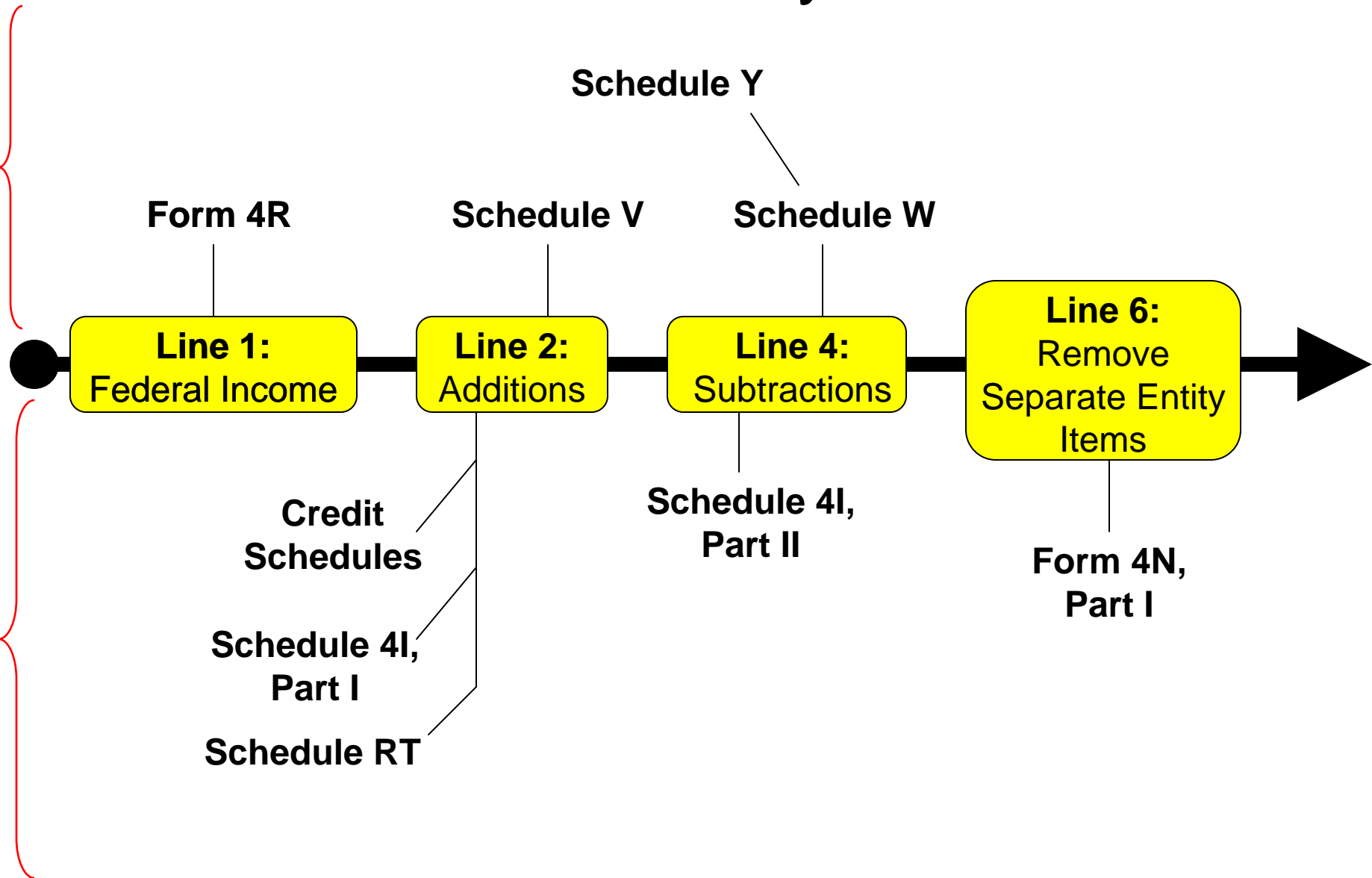
As a combined group completes each line of Form 4 in sequence, it computes its amount due or refund in three phases:

- | | | |
|-----------------|---|-------------|
| Phase 1: | Computation of Combined Unitary Income | Lines 1-7 |
| Phase 2: | Computation of Each Member's Wisconsin Income | Lines 8-12 |
| Phase 3: | Computation of Combined Tax and Interest | Lines 13-25 |

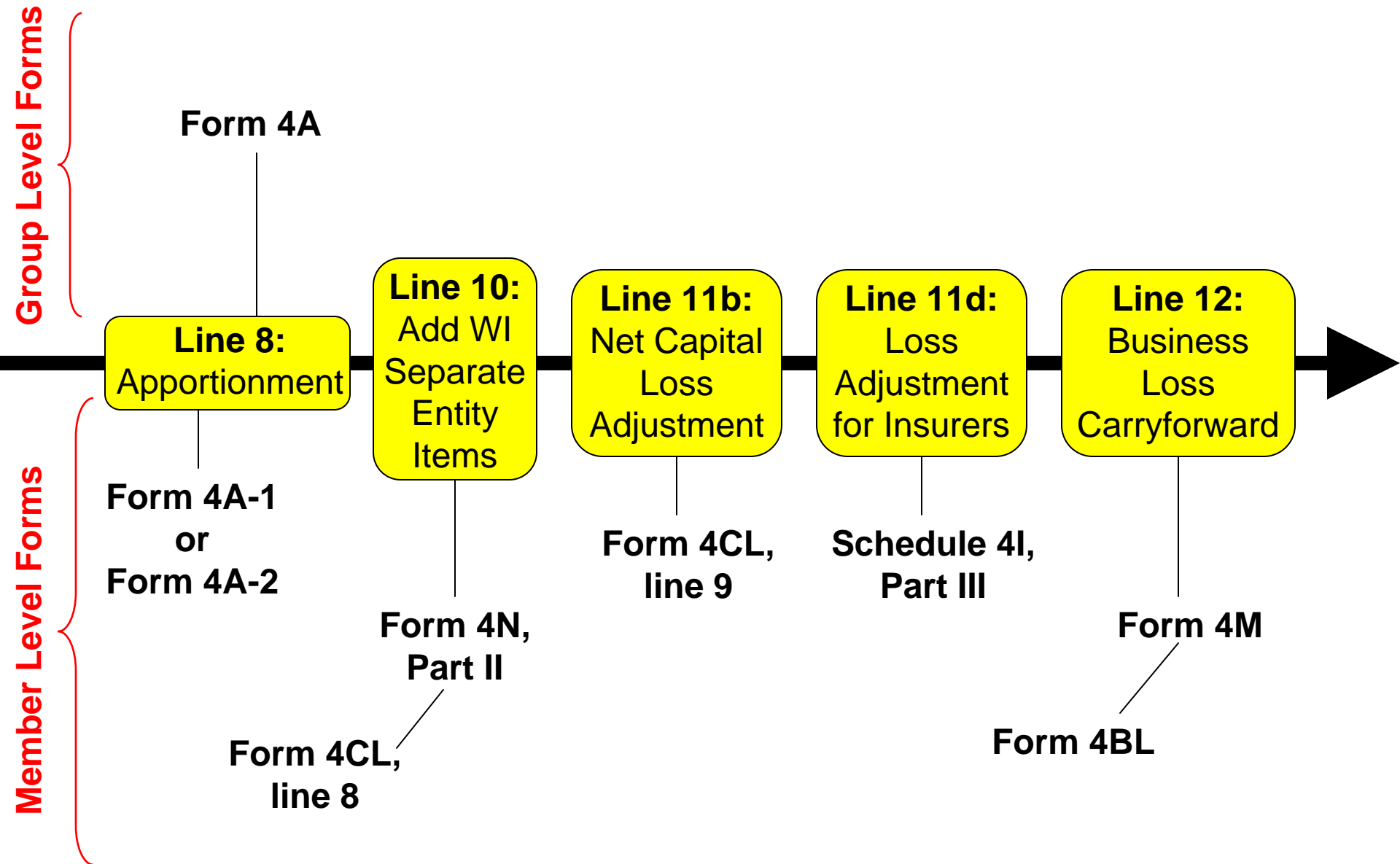
Phase 1: Computation of Combined Unitary Income

Group Level Forms

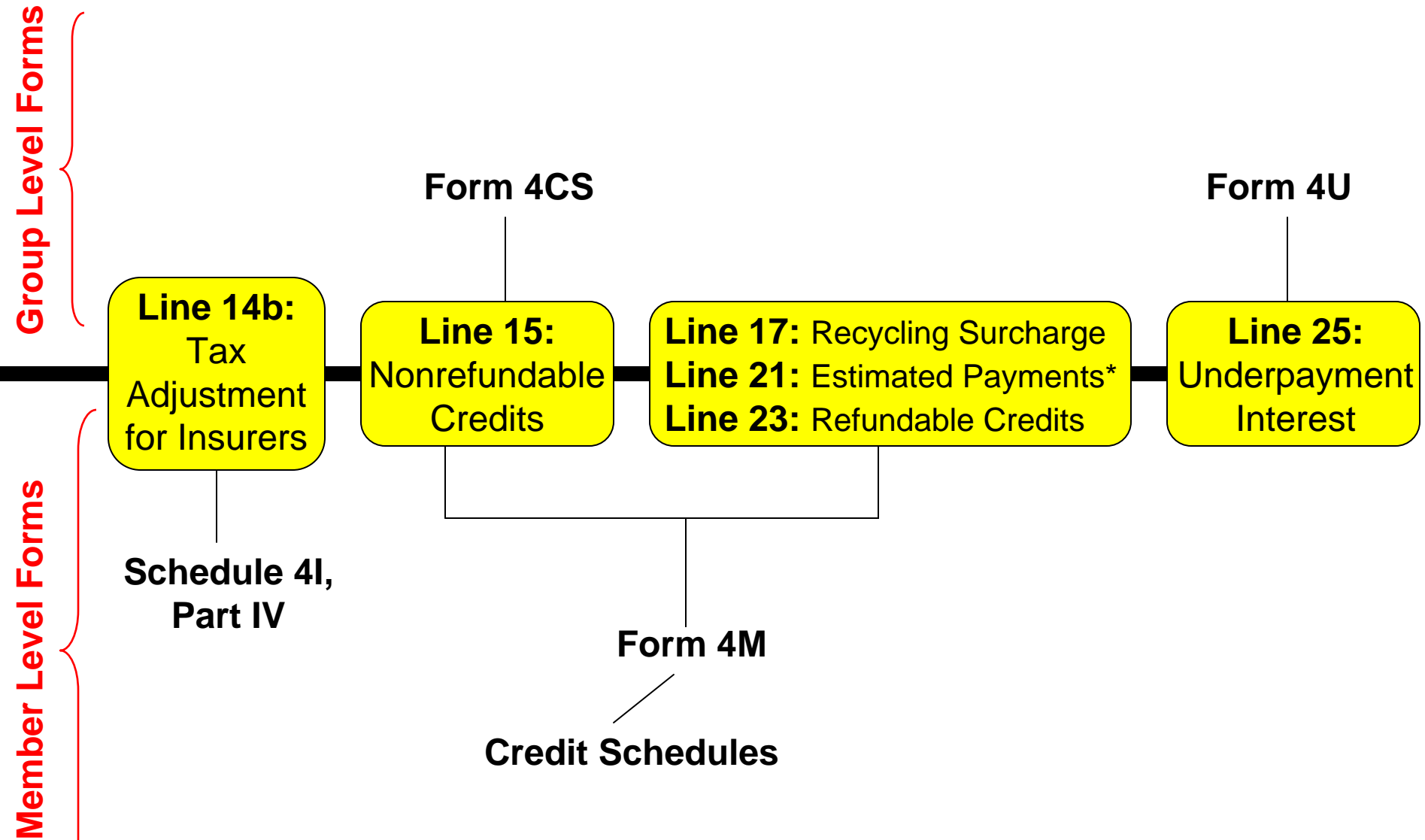
Member Level Forms



Phase 2: Computation of Each Member's Wisconsin Income



Phase 3: Computation of Combined Tax and Interest



* Estimated payments come from Form 4M only if not made by designated agent